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New Hampshire’s preliminary seasonally adjusted unemployment rate for August 2022 was 2.0 percent. This was unchanged from the July rate, which remained at 2.0 percent after revision. The August 2021 seasonally adjusted rate was 3.4 percent.

Seasonally adjusted estimates for August 2022 placed the number of employed residents at 753,580, an increase of 1,880 from the previous month and an increase of 24,160 from August 2021. The number of unemployed residents increased by 550 over-the-month to 15,550. This was 9,830 fewer unemployed than in August 2021. From July 2022 to August 2022, the total labor force increased by 2,430 to 769,130. This was an increase of 14,330 New Hampshire residents from August 2021.

Seasonally adjusted New Hampshire nonfarm employment for August 2022 was 678,700. This was 3,200 fewer jobs than in July 2022 and 8,300 more jobs than in August 2021. Private industry accounted for 595,100 of these jobs in August 2022; 900 fewer jobs than in July 2022 and 11,000 more jobs than in August 2021.

Nationally, the seasonally adjusted unemployment rate for August 2022 was 3.7 percent, an increase of 0.2 percentage points from the July rate, and a decrease of 1.5 percentage points from the August 2021 rate. National nonfarm payroll employment increased by 315,000 from July to August 2022.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elm concurrently with this release. Local area unemployment rates are expected to be available on Thursday, September 22. All monthly data will continue to be published in the monthly newsletter New Hampshire Economic Conditions.

END

For further information, contact:
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