



FOR IMMEDIATE RELEASE: November 17, 2020

New Hampshire's preliminary seasonally adjusted unemployment rate for October 2020 was 4.2 percent, reflecting the impact on unemployment due to the coronavirus (COVID-19) pandemic and efforts to contain it. This was a decrease of 1.6 percentage points from the September rate, which decreased to 5.8 percent after revision. The October 2019 seasonally adjusted rate was 2.6 percent.

Seasonally adjusted estimates for October 2020 placed the number of employed residents at 697,720, an increase of 270 from the previous month and a decrease of 59,150 from October 2019. The number of unemployed residents decreased by 12,270 over-the-month to 30,310. This was 10,370 more unemployed than in October 2019. From September to October 2020, the total labor force decreased by 12,000 to 728,030. This was a decrease of 48,780 from October 2019.

The unadjusted October 2020 unemployment rate for New Hampshire was 3.8 percent, a decrease of 1.7 percentage points from the September rate, which decreased to 5.5 percent after revision. The October 2019 unadjusted rate was 2.2 percent.

Nationally, the seasonally adjusted unemployment rate for October 2020 was 6.9 percent, a decrease of 1.0 percentage point from the September rate, and an increase of 3.3 percentage points from the October 2019 rate. The national unadjusted rate for October 2020 was 6.6 percent, a decrease of 1.1 percentage points from the September rate, and an increase of 3.3 percentage points from the October 2019 rate.

NOTE: State nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmi concurrent with this release. Local area unemployment rates are expected to be available on Wednesday, November 25. All monthly data will continue to be published in the monthly newsletter *New Hampshire Economic Conditions*.

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NEWS RELEASE

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