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New Hampshire’s preliminary seasonally adjusted unemployment rate for August 2023 was 1.8 percent. This was an increase of 0.1 percentage point from the July rate, which remained at 1.7 percent after revision. The August 2022 seasonally adjusted rate was 2.7 percent.

Seasonally adjusted estimates for August 2023 placed the number of employed residents at 744,100, a decrease of 3,180 from the previous month and a decrease of 4,460 from August 2022. The number of unemployed residents increased by 690 over-the-month to 13,780. This was 7,080 fewer unemployed than in August 2022. From July 2023 to August 2023, the total labor force decreased by 2,490 to 757,880. This was a decrease of 11,540 New Hampshire residents from August 2022.

Seasonally adjusted New Hampshire nonfarm employment for August 2023 was 699,000. This was 500 more jobs than in July 2023 and 9,700 more jobs than in August 2022. Private industry accounted for 611,200 of these jobs in August 2023; 300 more jobs than in July 2023 and 8,300 more jobs than in August 2022.

Nationally, the seasonally adjusted unemployment rate for August 2023 was 3.8 percent, an increase of 0.3 percentage points from the July rate, and an increase of 0.1 percentage point from the August 2022 rate. National nonfarm payroll employment increased by 187,000 from July to August 2023.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmiconcurrent with this release. Local area unemployment rates are expected to be available on Thursday, September 21. All monthly data will continue to be published in the monthly newsletter New Hampshire Economic Conditions.

END

For further information, contact:
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