FOR IMMEDIATE RELEASE: August 16, 2022

New Hampshire’s preliminary seasonally adjusted unemployment rate for July 2022 was 2.0 percent. This was unchanged from the June rate, which remained at 2.0 percent after revision. The July 2021 seasonally adjusted rate was 3.5 percent.

Seasonally adjusted estimates for July 2022 placed the number of employed residents at 751,690, an increase of 2,600 from the previous month and an increase of 22,410 from July 2021. The number of unemployed residents decreased by 570 over-the-month to 14,970. This was 11,390 fewer unemployed than in July 2021. From June 2022 to July 2022, the total labor force increased by 2,030 to 766,660. This was an increase of 11,020 New Hampshire residents from July 2021.

Seasonally adjusted New Hampshire nonfarm employment for July 2022 was 682,300. This was 1,000 more jobs than in June 2022 and 13,100 more jobs than in July 2021. Private industry accounted for 596,300 of these jobs in July 2022; 800 more jobs than in June 2022 and 13,800 more jobs than in July 2021.

Nationally, the seasonally adjusted unemployment rate for July 2022 was 3.5 percent, a decrease of 0.1 percentage point from the June rate, and a decrease of 1.9 percentage points from the July 2021 rate. National nonfarm payroll employment increased by 528,000 from June to July 2022.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov elmiconcurrent with this release. Local area unemployment rates are expected to be available on Thursday, August 25. All monthly data will continue to be published in the monthly newsletter New Hampshire Economic Conditions.

END

For further information, contact:
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NEWS RELEASE

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