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New Hampshire’s preliminary seasonally adjusted unemployment rate for November 2022 was 2.6 percent. This was an increase of 0.2 percentage points from the October rate, which remained at 2.4 percent after revision. The November 2021 seasonally adjusted rate was 3.0 percent.

Seasonally adjusted estimates for November 2022 placed the number of employed residents at 752,490, a decrease of 1,110 from the previous month and an increase of 20,630 from November 2021. The number of unemployed residents increased by 1,370 over-the-month to 19,710. This was 3,070 fewer unemployed than in November 2021. From October 2022 to November 2022, the total labor force increased by 260 to 772,200. This was an increase of 17,560 New Hampshire residents from November 2021.

Seasonally adjusted New Hampshire nonfarm employment for November 2022 was 689,700. This was 4,400 more jobs than in October 2022 and 17,900 more jobs than in November 2021. Private industry accounted for 604,800 of these jobs in November 2022; 4,000 more jobs than in October 2022 and 17,500 more jobs than in November 2021.

Nationally, the seasonally adjusted unemployment rate for November 2022 was 3.7 percent, unchanged from the October rate, and a decrease of 0.5 percentage points from the November 2021 rate. National nonfarm payroll employment increased by 263,000 from October to November 2022.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmiconcurrent with this release. Local area unemployment rates are expected to be available on Thursday, December 22. All monthly data will continue to be published in the monthly newsletter New Hampshire Economic Conditions.

END

For further information, contact:
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