FOR IMMEDIATE RELEASE: June 14, 2022

New Hampshire’s preliminary seasonally adjusted unemployment rate for May 2022 was 2.1 percent. This was a decrease of 0.2 percentage points from the April rate, which remained at 2.3 percent after revision. The May 2021 seasonally adjusted rate was 3.7 percent.

Seasonally adjusted estimates for May 2022 placed the number of employed residents at 746,090, an increase of 3,650 from the previous month and an increase of 17,150 from May 2021. The number of unemployed residents decreased by 1,220 over-the-month to 16,280. This was 11,460 fewer unemployed than in May 2021. From April 2022 to May 2022, the total labor force increased by 2,430 to 762,370. This was an increase of 5,690 New Hampshire residents from May 2021.

Seasonally adjusted New Hampshire nonfarm employment for May 2022 was 681,000. This was 2,700 fewer jobs than in April 2022 and 20,600 more jobs than in May 2021. Private industry accounted for 596,200 of these jobs in May 2022; 2,600 fewer jobs than in April 2022 and 20,600 more jobs than in May 2021.

Nationally, the seasonally adjusted unemployment rate for May 2022 was 3.6 percent, unchanged from the April rate, and a decrease of 2.2 percentage points from the May 2021 rate. National nonfarm payroll employment increased by 390,000 from April to May 2022.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmj concurrent with this release. Local area unemployment rates are expected to be available on Thursday, June 23. All monthly data will continue to be published in the monthly newsletter New Hampshire Economic Conditions.

END

For further information, contact:
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NEWS RELEASE

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