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New Hampshire’s preliminary seasonally adjusted unemployment rate for November 2020 was 3.8 percent, reflecting the impact on unemployment due to the coronavirus (COVID-19) pandemic and efforts to contain it. This was a decrease of 0.4 percentage points from the October rate, which remained at 4.2 percent after revision. The November 2019 seasonally adjusted rate was 2.6 percent.

Seasonally adjusted estimates for November 2020 placed the number of employed residents at 722,310, an increase of 24,310 from the previous month and a decrease of 34,480 from November 2019. The number of unemployed residents decreased by 2,250 over-the-month to 28,150. This was 8,230 more unemployed than in November 2019. From October to November 2020, the total labor force increased by 22,060 to 750,460. This was a decrease of 26,250 from November 2019.

The unadjusted November 2020 unemployment rate for New Hampshire was 3.5 percent, a decrease of 0.3 percentage points from the October rate, which remained at 3.8 percent after revision. The November 2019 unadjusted rate was 2.3 percent.

Nationally, the seasonally adjusted unemployment rate for November 2020 was 6.7 percent, a decrease of 0.2 percentage points from the October rate, and an increase of 3.2 percentage points from the November 2019 rate. The national unadjusted rate for November 2020 was 6.4 percent, a decrease of 0.2 percentage points from the October rate, and an increase of 3.1 percentage points from the November 2019 rate.

NOTE: State nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmi concurrent with this release. Local area unemployment rates are expected to be available on Thursday, December 24. All monthly data will continue to be published in the monthly newsletter New Hampshire Economic Conditions.

END

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