

## Annual Benchmark Revisions of Employment and Unemployment Statistics

Updated 2014 estimates for New Hampshire statewide labor force statistics, including the annual unemployment rate, and nonfarm employment by industry are now available.

*Benchmarking* is the process of re-estimating statistics as more complete data become available. Both the Current Employment Statistics (CES) and Local Area Unemployment Statistics (LAUS) programs benchmark prior years' estimates annually.

Annual revisions of CES estimates are benchmarked to actual employment counts. These counts are reported on unemployment insurance (UI) tax reports that nearly all employers are required to file with state workforce agencies, and are reviewed as part of the Quarterly Census of Employment and Wages (QCEW) program. CES estimates are then revised to reflect updated information on business openings and closures.

Annual revisions of LAUS estimates primarily reflect updated population demographic data from the U.S. Census Bureau. Trends in revised employment data from the CES and QCEW programs and updated information regarding those filing for unemployment insurance benefits are also incorporated into the annual LAUS revisions.

Both CES and LAUS seasonally adjusted estimates are further revised to adjust for the updated historical seasonal patterns of employment and unemployment in New Hampshire.

CES benchmarked data are available for download at [www.nhes.nh.gov/elmi/statistics/ces-data.htm](http://www.nhes.nh.gov/elmi/statistics/ces-data.htm)

LAUS benchmarked data are available for download at [www.nhes.nh.gov/elmi/statistics/laus-data.htm](http://www.nhes.nh.gov/elmi/statistics/laus-data.htm)

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