

EMPLOYMENT BY INDUSTRY

Employment Trends, 2016 - 2021

The coronavirus pandemic and resulting recession ended more than ten years of economic growth, the longest period of economic growth in U.S. history. Prior to the pandemic, total nonfarm payroll in New Hampshire had increased slowly but steadily.¹ Total nonfarm employment increased from 665,600 jobs in 2016 to 684,000 in 2019, an increase of 2.8 percent. The pandemic caused a sharp decline in employment, beginning in March 2020. Total nonfarm employment averaged 639,400 jobs in 2020, although at its lowest point (April 2020) employment fell to 569,300 jobs. Employment increased again starting in May 2020, and nonfarm employment increased through the end of 2021. In December 2021, total nonfarm employment was 675,500 jobs, 2.6 percent (17,800 jobs) below December 2019 nonfarm employment.

From 2016 to 2019, employment in goods producing industries (construction, manufacturing, and mining and logging) increased at a faster rate than service-providing industries. Employment in goods producing industries, which account for approximately 15 percent of total nonfarm

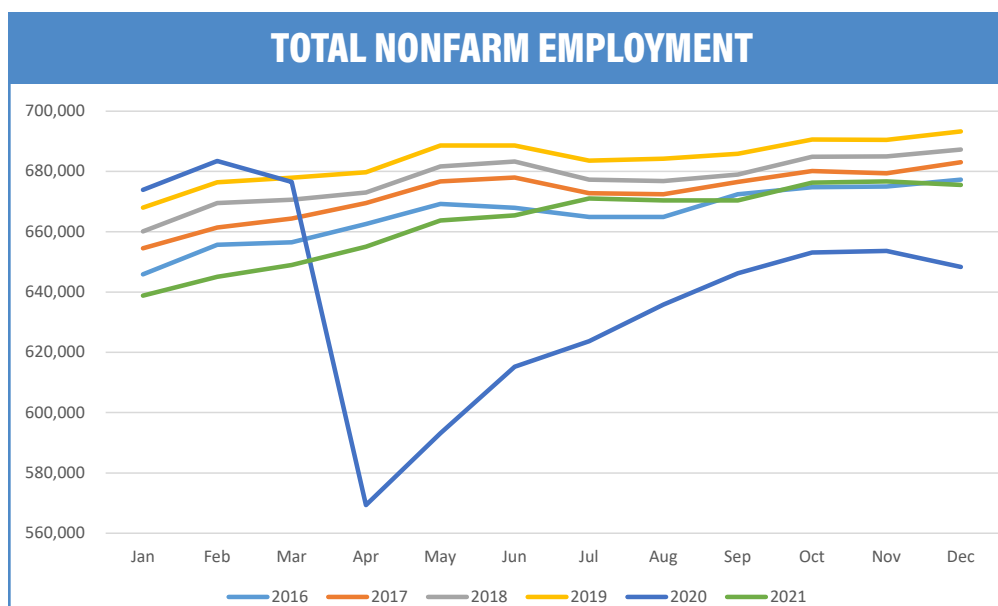
employment, increased 5.9 percent between 2016 and 2019, while service-providing industry employment increased 2.2 percent.

Employment in goods producing industries fell 4.1 percent in 2020, while employment in service-providing industries fell 6.9 percent.² However, service-providing industry employment increased at a faster rate in 2021, growing 4.1 percent while goods producing industry employment grew 1.5 percent.

Although employment in service-providing industries grew faster, this was likely because services employment had declined further in 2020. In total, goods producing industry employment fell 2.7 percent from 2019 to 2021, while service-providing industry employment fell 3.1 percent.

Among goods producing industries, construction experienced the fastest employment growth, both before and during the pandemic. From 2016 to 2019, construction employment increased 9.4 percent, nearly double the 4.8 percent increase in manufacturing employment. Construction

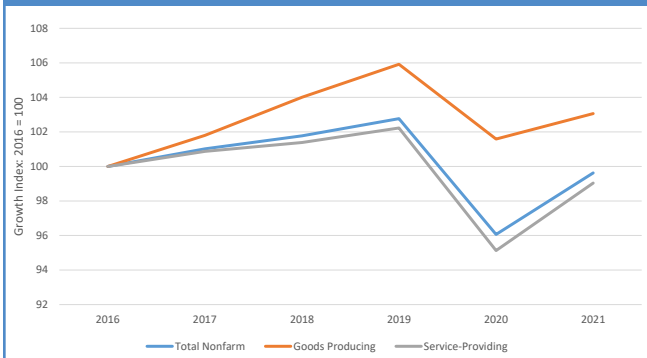
employment did not decline in 2020, while manufacturing employment, which had declined slightly in the second half of 2019, fell 5.9 percent. While construction employment increased 3.9 percent in 2021, manufacturing employment increased just 0.4 percent. Mining and logging employment remained essentially unchanged from 2016 through 2021.



Source: New Hampshire Employment Security, Current Employment Statistics, Not Seasonally Adjusted

¹ Total nonfarm payroll measures employment by place of work. It does not include self-employed, unpaid family members, or agricultural workers.

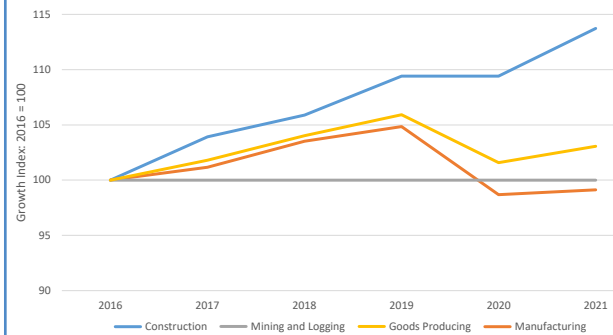
² Annual employment estimates are an average of employment for all 12 months during the year. In 2020, this averages several large month-to-month employment changes during the early months of the pandemic. The annual average evens out the peaks and troughs of early pandemic employment. For most industries, employment fell well below the annual average during the early months of the pandemic, then increased throughout the rest of the year. Monthly employment estimates are available at <https://www2.nhes.nh.gov/GraniteStats/index.jsp>.

**GROWTH INDEX,
2016-2021**

Source: New Hampshire Employment Security, Current Employment Statistics, Not Seasonally Adjusted

Prior to the pandemic, arts, entertainment, and recreation was the fastest growing service-providing industry, with employment increasing 11.2 percent between 2016 and 2019. In 2020, employment declined 27 percent, as arts, entertainment, and recreation was one of the industries hardest hit by the pandemic. Although it increased 17.0 percent in 2021, arts, entertainment, and recreation employment remained below 5.2 percent below 2016 levels.

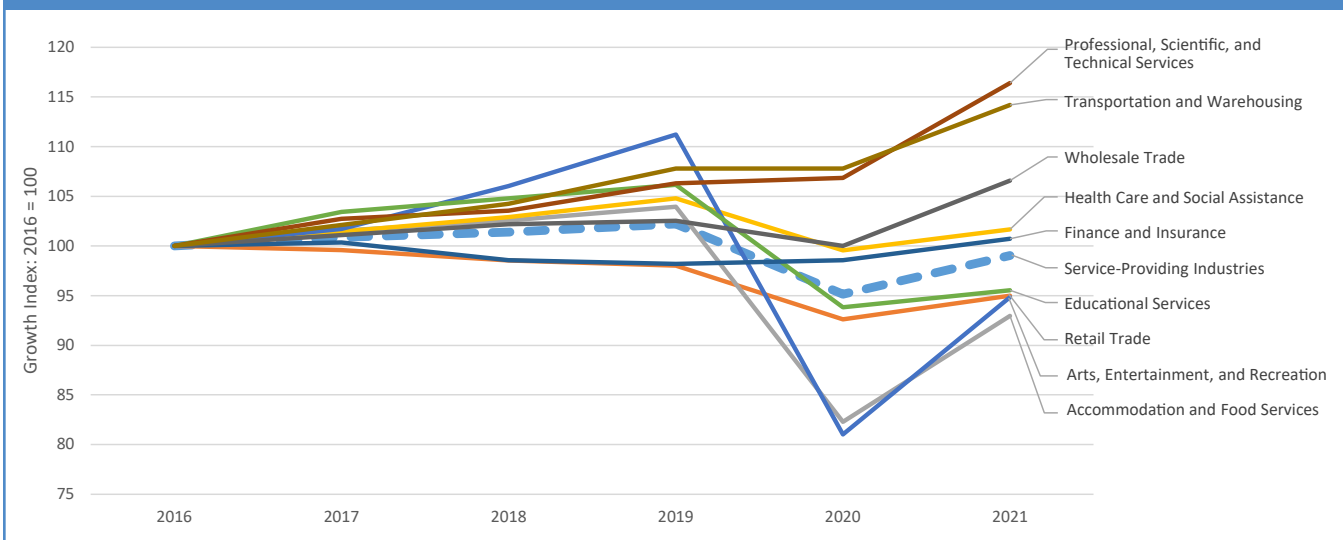
Transportation and warehousing and professional, scientific, and technical services both experienced above-average growth prior to the pandemic, and while employment in service-providing industries

**GROWTH INDEX FOR GOODS
PRODUCING INDUSTRIES, 2016-2021**

Source: New Hampshire Employment Security, Current Employment Statistics, Not Seasonally Adjusted

overall declined 6.9 percent in 2020, annual employment in these industries did not decline. Transportation and warehousing and professional, scientific, and technical services employment increased in 2021 as well; in total, employment in these industries increased 14 and 16 percent, respectively, from 2016 to 2021.

Although it fell slightly from 2016 to 2019, finance and insurance employment increased slightly in 2020. Employment increased 0.4 percent, followed by a 2.2 percent increase in 2021. Overall, finance and insurance employment increased 0.7 percent from 2016 to 2021. Retail trade employment also declined from 2016 to 2019, falling 2.0 percent.

GROWTH INDEX FOR SERVICE PROVIDING INDUSTRIES, 2016-2021

Source: New Hampshire Employment Security, Current Employment Statistics, Not Seasonally Adjusted

Retail employment declined 5.5 percent in 2020, before increasing 2.6 percent in 2021. Retail employment fell 5.0 percent from 2016 to 2021.

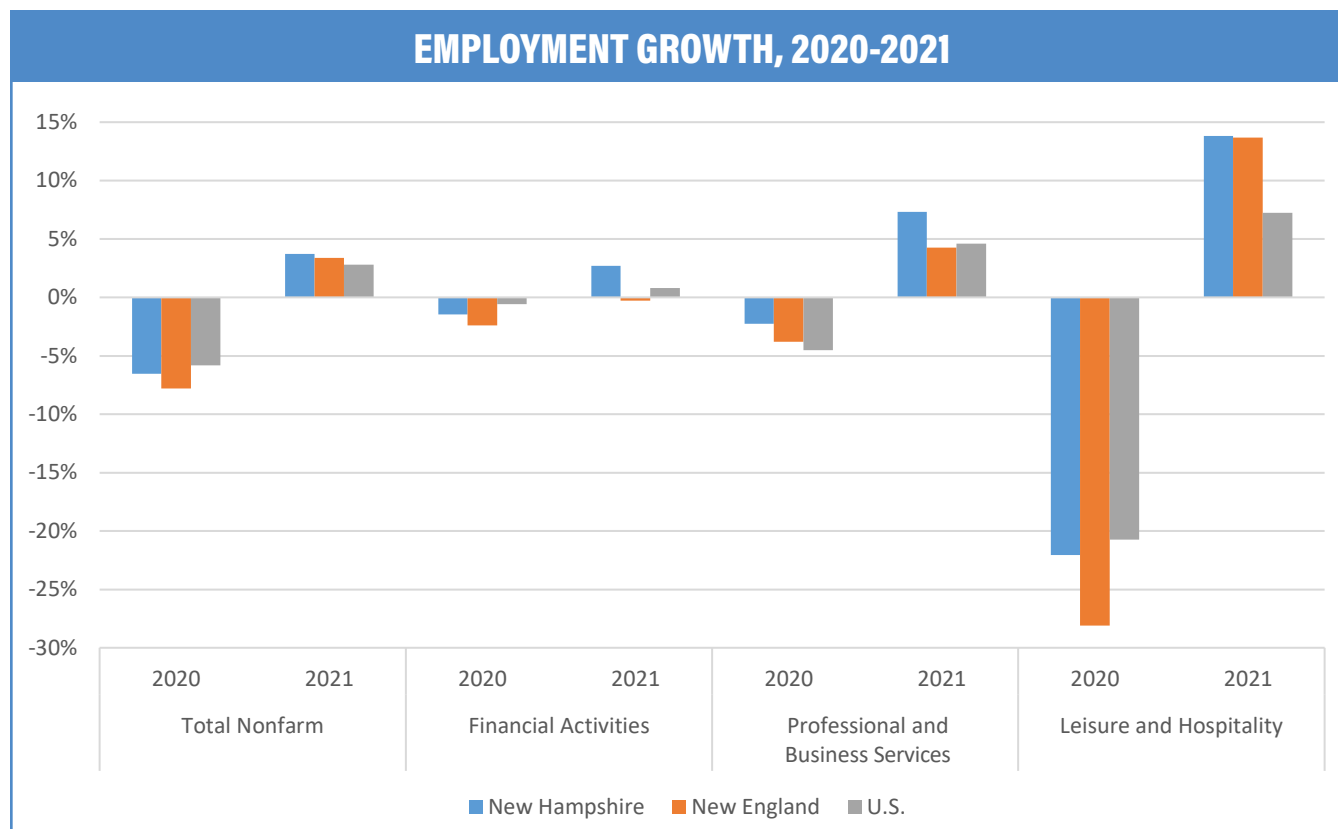
Comparison to Regional and National Employment Growth

Before the pandemic, total nonfarm employment in New Hampshire, and New England in general, grew at a slower rate than overall U.S. employment growth. In 2020, employment in New Hampshire fell 6.5 percent, further than U.S. employment, which declined 5.8 percent. However, employment in New Hampshire did not fall as far as the New England region overall, which saw employment decline 7.8 percent. Only Maine,

which had an employment decline of 6.1 percent, lost a smaller percentage of jobs than New Hampshire in 2020.

After falling further than U.S. employment in 2020, employment in New England grew at a faster rate in 2021, 3.4 percent, compared to a national average of 2.8 percent. New Hampshire exceeded the New England average, with 3.7 percent growth. Service-providing industries, particularly the financial activities, professional and business services, and leisure and hospitality supersectors, were responsible for New Hampshire's above average employment growth.

– Greg David



Source: New Hampshire Employment Security, Current Employment Statistics, Not Seasonally Adjusted

ANNUAL AVERAGE EMPLOYMENT	2016	2017	2018	2019	2020	2021
Total Nonfarm	665,600	672,700	677,800	684,200	639,400	663,100
Total Private	575,100	582,400	587,500	593,800	553,600	578,200

Goods Producing	94,700	96,400	98,500	100,300	96,200	97,600
Mining & Logging	1,000	1,000	1,000	1,000	1,000	1,000
Construction	25,500	26,500	26,900	27,800	27,900	29,000
Manufacturing	68,200	69,000	70,600	71,500	67,300	67,600
Durable Goods	50,700	51,300	52,600	53,400	50,500	50,600
Computer & Electronic Product	14,900	15,200	16,000	16,500	15,800	15,400
Nondurable Goods	17,400	17,600	18,000	18,100	16,800	17,000

Service Providing	570,900	576,300	579,100	583,900	543,200	565,500
Trade, Transportation, & Utilities	139,700	139,800	139,400	139,500	133,400	138,500
Wholesale Trade	27,400	27,700	28,000	28,100	27,400	29,200
Retail Trade	96,000	95,600	94,600	94,100	88,900	91,200
Food & Beverage Stores	22,100	22,100	21,800	22,200	22,500	22,300
Transportation, Warehousing, and Utilities	16,300	16,500	16,800	17,200	17,200	18,100
Information	12,600	12,700	12,500	12,400	11,800	11,700
Financial Activities	34,800	34,900	34,500	34,400	33,900	34,800
Professional & Business Services	80,500	82,200	83,000	83,700	81,800	87,800
Educational & Health Services	119,100	121,400	123,100	125,200	116,900	119,300
Educational Services	29,200	30,100	30,600	31,000	27,400	27,900
Health Care & Social Assistance	89,900	91,300	92,500	94,200	89,500	91,400
Hospitals	28,800	29,100	29,300	29,900	28,700	28,600
Leisure & Hospitality	69,800	70,900	72,200	73,400	57,200	65,100
Accommodation & Food Services	11,600	11,800	12,400	12,900	9,400	11,000
Food Services & Drinking Places	58,200	59,100	59,800	60,500	47,900	54,100
Other Services	24,000	24,100	24,400	25,000	22,300	23,300

Total Government	90,500	90,300	90,300	90,500	85,600	85,000
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Source: New Hampshire Employment Security, Current Employment Statistics. Last Update 3/22/2022

ANNUAL EMPLOYMENT PERCENT CHANGES	2016	2017	2018	2019	2020	2021
TOTAL NONFARM						
New Hampshire	1.8%	1.1%	0.8%	0.9%	-6.5%	3.7%
New England	1.1%	1.2%	0.8%	0.9%	-7.8%	3.4%
United States	1.8%	1.6%	1.6%	1.3%	-5.8%	2.8%
Private						
New Hampshire	2.1%	1.3%	0.9%	1.1%	-6.8%	4.4%
New England	1.5%	1.1%	0.9%	0.9%	-8.4%	4.1%
United States	1.9%	1.8%	1.8%	1.5%	-6.3%	3.3%
Government						
New Hampshire	0.2%	-0.2%	0.0%	0.2%	-5.4%	-0.7%
New England	0.1%	-0.4%	-0.1%	0.4%	-4.0%	-0.4%
United States	0.9%	0.6%	0.5%	0.7%	-2.8%	0.1%

ANNUAL EMPLOYMENT PERCENT CHANGES (continued)	2016	2017	2018	2019	2020	2021
GOODS PRODUCING						
New Hampshire	2.4%	1.8%	2.2%	1.8%	-4.1%	1.5%
New England	0.9%	1.0%	1.6%	1.4%	-5.3%	3.1%
United States	0.7%	1.7%	3.1%	1.6%	-4.8%	1.5%
Mining & Logging						
New Hampshire	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
New England	-1.6%	-1.7%	-1.7%	0.0%	-3.4%	0.0%
United States	-17.8%	1.2%	7.5%	0.0%	-17.5%	-5.7%
Construction						
New Hampshire	5.4%	3.9%	1.5%	3.3%	0.4%	3.9%
New England	4.4%	2.3%	3.1%	2.5%	-4.7%	6.2%
United States	4.1%	3.6%	4.6%	2.8%	-3.1%	2.1%
Manufacturing						
New Hampshire	1.3%	1.2%	2.3%	1.3%	-5.9%	0.4%
New England	-0.7%	0.4%	0.8%	0.8%	-5.6%	1.4%
United States	0.1%	0.7%	2.0%	1.0%	-5.1%	1.5%
Durable goods						
New Hampshire	1.0%	1.2%	2.5%	1.5%	-5.4%	0.2%
New England	-1.0%	0.2%	1.3%	0.6%	-5.1%	0.5%
United States	-0.7%	0.4%	2.6%	1.2%	-5.8%	1.4%
Nondurable goods						
New Hampshire	1.8%	1.1%	2.3%	0.6%	-7.2%	1.2%
New England	0.0%	0.8%	-0.2%	1.2%	-6.6%	3.2%
United States	1.5%	1.3%	0.9%	0.8%	-3.9%	1.7%
SERVICE PROVIDING						
New Hampshire	1.7%	0.9%	0.5%	0.8%	-7.0%	4.1%
New England	1.4%	0.9%	0.7%	0.8%	-8.2%	3.5%
United States	1.9%	1.6%	1.3%	1.3%	-5.9%	3.0%
Trade, Transportation, & Utilities						
New Hampshire	1.5%	0.1%	-0.3%	0.1%	-4.4%	3.8%
New England	0.8%	0.4%	-0.1%	-0.4%	-7.0%	4.2%
United States	1.4%	0.8%	0.8%	0.4%	-3.7%	3.8%
Wholesale trade						
New Hampshire	0.7%	1.1%	1.1%	0.4%	-2.5%	6.6%
New England	0.4%	0.2%	-0.3%	-0.8%	-5.8%	2.9%
United States	0.1%	0.5%	0.5%	0.8%	-4.3%	0.8%
Retail trade						
New Hampshire	1.1%	-0.4%	-1.0%	-0.5%	-5.5%	2.6%
New England	0.5%	-0.3%	-0.7%	-1.2%	-8.2%	3.9%
United States	1.4%	0.1%	-0.4%	-1.1%	-4.8%	3.5%

ANNUAL EMPLOYMENT PERCENT CHANGES <i>(continued)</i>	2016	2017	2018	2019	2020	2021
SERVICE PROVIDING (continued)						
Transportation, Warehousing, and Utilities						
New Hampshire	5.8%	1.2%	1.8%	2.4%	0.0%	5.2%
New England	2.6%	3.4%	2.6%	3.0%	-3.8%	6.4%
United States	2.7%	3.1%	4.3%	3.9%	-0.5%	7.3%
Information						
New Hampshire	0.8%	0.8%	-1.6%	-0.8%	-4.8%	-0.8%
New England	0.0%	1.5%	-0.6%	0.8%	-5.2%	2.2%
United States	1.6%	0.7%	0.9%	0.9%	-5.0%	4.1%
Financial Activities						
New Hampshire	2.7%	0.3%	-1.1%	-0.3%	-1.5%	2.7%
New England	1.1%	0.3%	-0.3%	0.1%	-2.4%	-0.3%
United States	2.0%	2.0%	1.6%	1.9%	-0.6%	0.8%
Professional & Business Services						
New Hampshire	2.0%	2.1%	1.0%	0.8%	-2.3%	7.3%
New England	2.1%	1.7%	2.0%	1.4%	-3.8%	4.3%
United States	2.1%	2.0%	2.2%	1.5%	-4.5%	4.6%
Educational & Health Services						
New Hampshire	3.0%	1.9%	1.4%	1.7%	-6.6%	2.1%
New England	2.0%	1.5%	0.8%	1.8%	-5.9%	2.1%
United States	2.8%	2.4%	1.9%	2.2%	-3.7%	1.7%
Leisure & Hospitality						
New Hampshire	1.9%	1.6%	1.8%	1.7%	-22.1%	13.8%
New England	2.5%	2.0%	1.4%	0.9%	-28.1%	13.7%
United States	3.3%	2.5%	1.5%	1.8%	-20.7%	7.2%
Other Services						
New Hampshire	1.3%	0.4%	1.2%	2.5%	-10.8%	4.5%
New England	1.2%	-0.6%	1.0%	0.5%	-14.6%	5.5%
United States	1.2%	1.4%	1.1%	1.0%	-9.5%	2.4%
Source: Bureau of Labor Statistics, Current Employment Statistics; ELMI analysis. Last Update 3/22/2022						
Prepared by: New Hampshire Employment Security, Economic and Labor Market Information Bureau						
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