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Recent New Hampshire Economic Trends: Venture Capital Investments, 2020

Prepared by
Economic and Labor Market Information Bureau
New Hampshire Employment Security

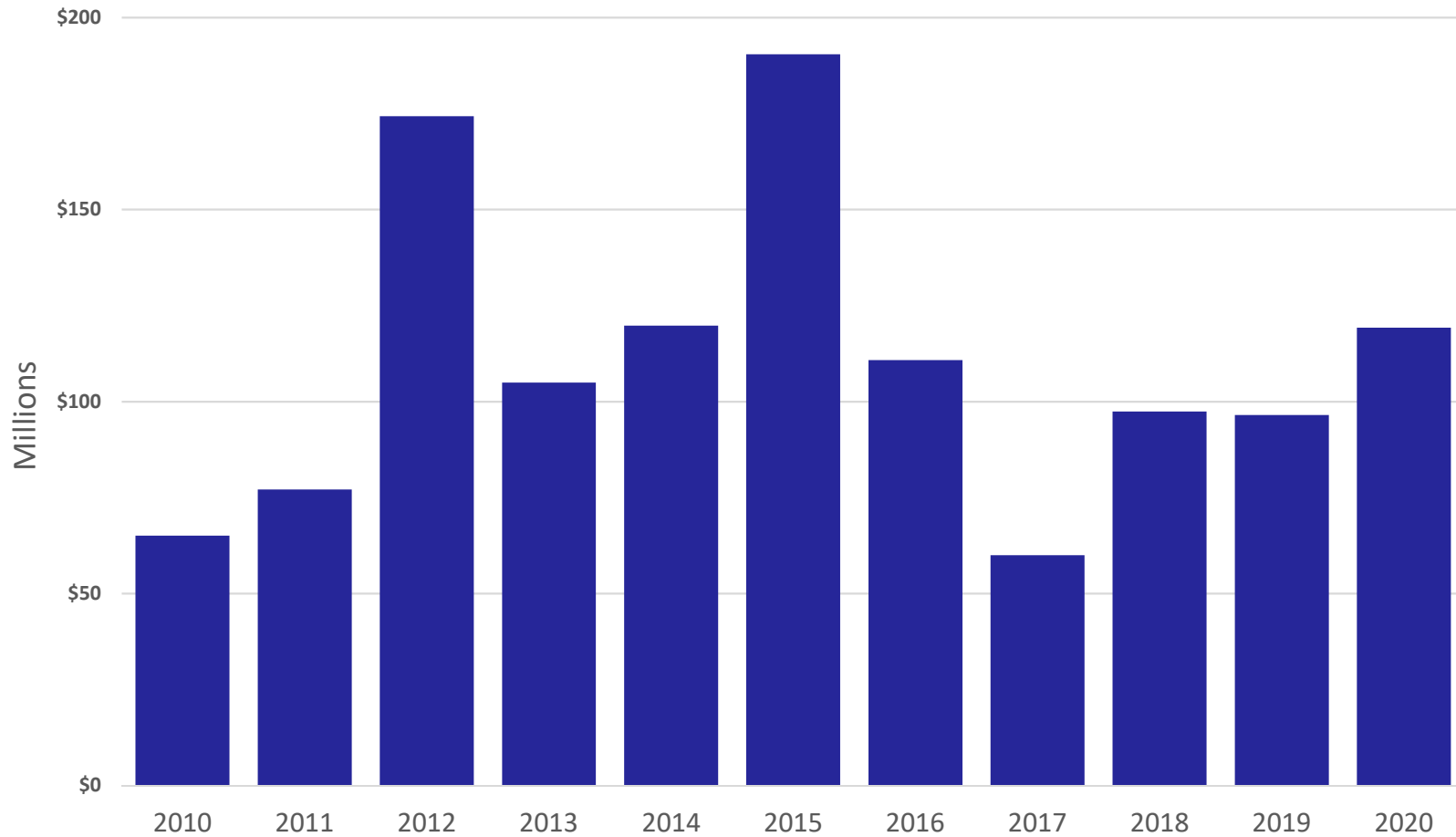
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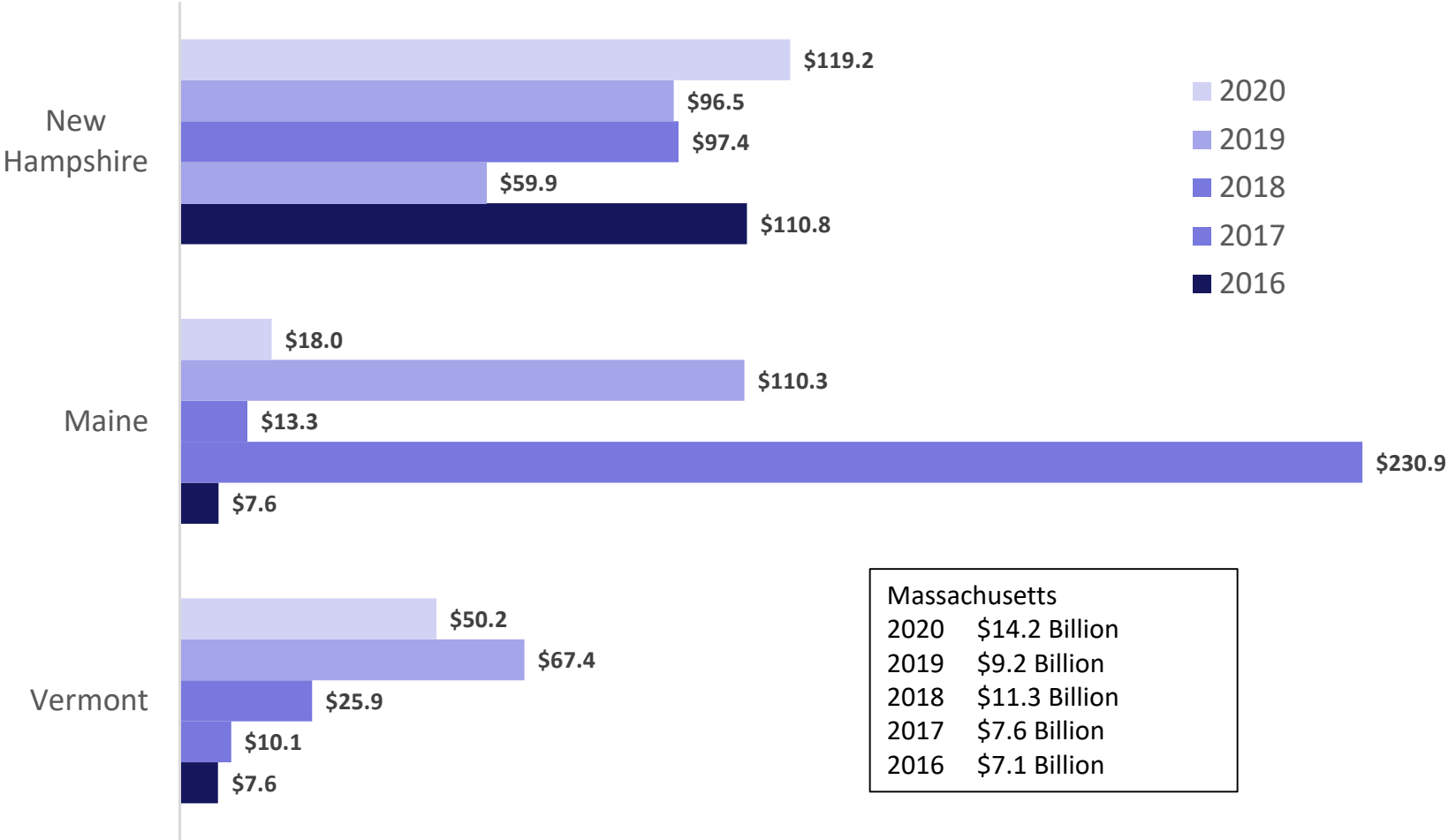
What is Venture Capital?

- Venture capital is equity funding provided by professional investors to start-up companies and small businesses with high growth potential. Funding can be in the form of a direct cash investment or by a private placement of securities.
- Venture capitalists can often be involved in the management and operations of a company. The ultimate goal of the venture capitalist is to “cash out” in the long-term, after a merger, acquisition, or an initial public offering (IPO).
- Tracking the flow of venture capital by industry can help predict products, services, and jobs of the future.
- Despite the pandemic, money continued to flow in 2020.

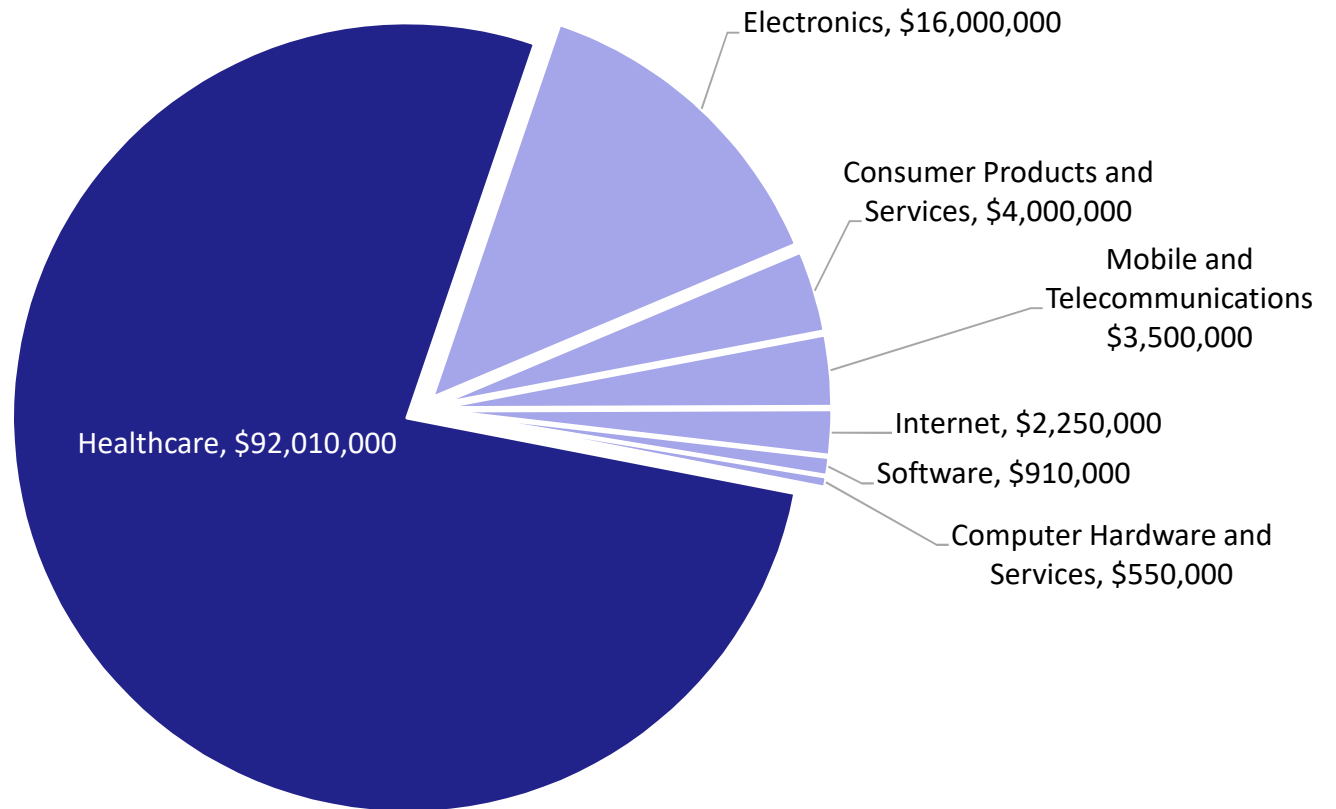
Venture Capital in New Hampshire had its best year since 2016



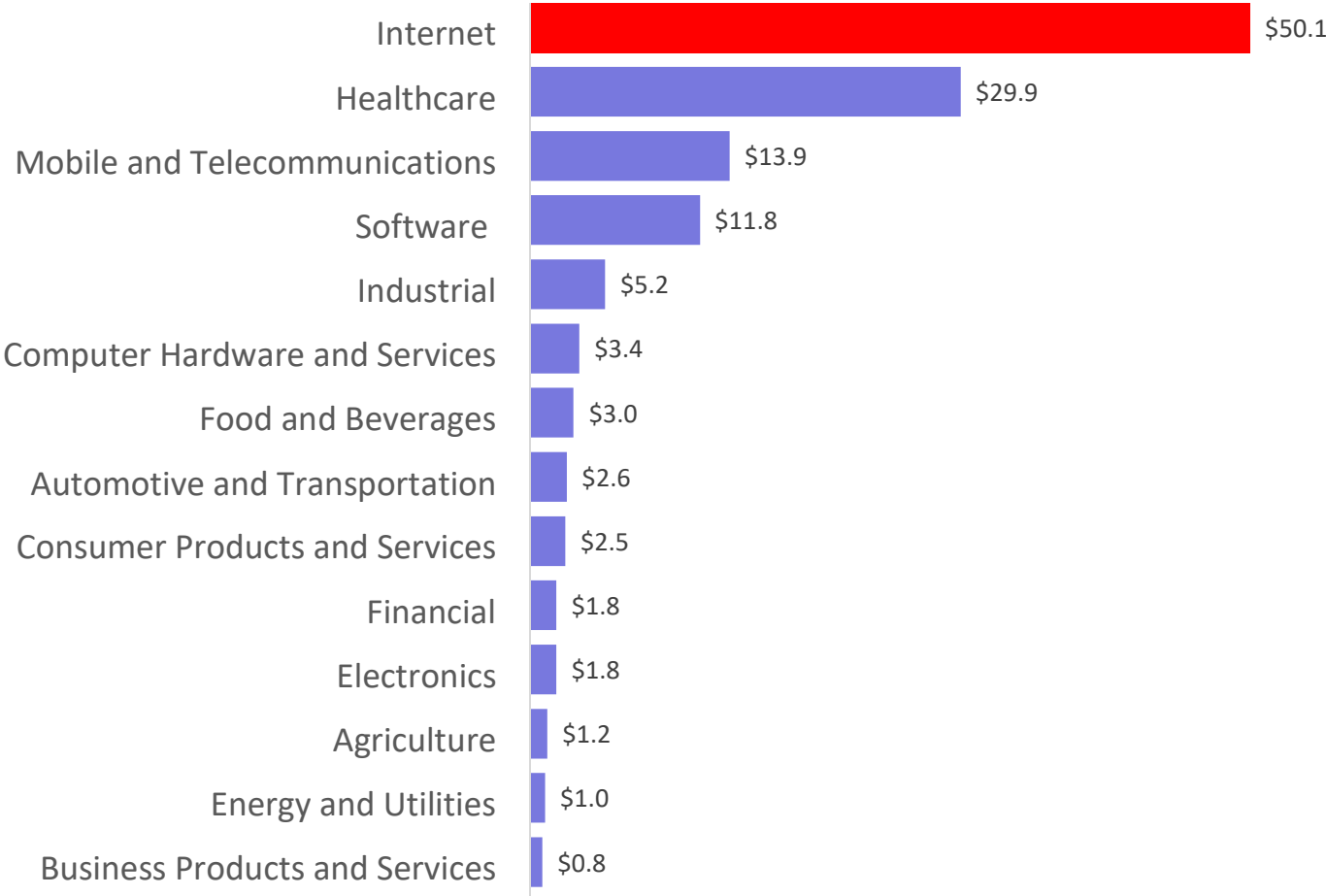
Venture Capital in northern New England (\$ millions)



Healthcare sector in New Hampshire received most venture capital dollars in 2020



Internet sector received the most U.S. venture capital dollars in 2020 (\$ Billions)

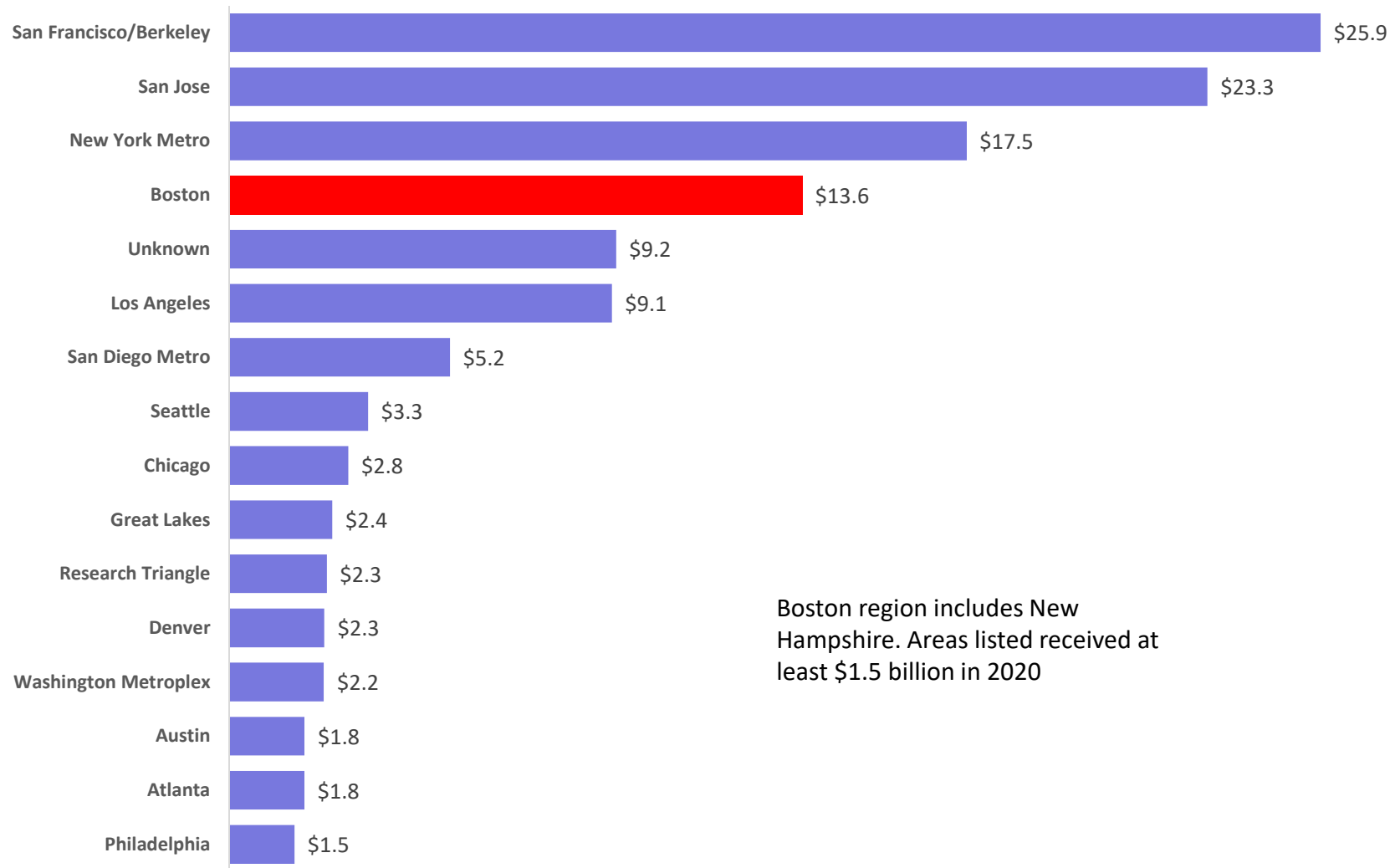


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Source: PwC / CB Insights MoneyTree Report Q4 2020

Boston region received nearly \$14B in venture capital in 2020



Boston region includes New Hampshire. Areas listed received at least \$1.5 billion in 2020

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