

ECONOMIC CONDITIONS in New Hampshire



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Summer Shifts in New Hampshire Jobs

Manufacturing Job Loss Pushes Down Total Employment

Employment shifts in New Hampshire, like the weather, can be unpredictable. Although not unexpected, the largest decrease in employment during the summer of 2001 was in Government, specifically Local government. The drop of about 18,000 jobs is common as schools close down for vacation. Just like snow in mid-May, however, the downward shift of nearly 6,100 Manufacturing jobs from April to July 2001 was not typical. From 1991 to 2000, Manufacturing averaged a decline of about 2,300 jobs during the summer, mostly because of plants shutting down for vacation in July. Between April and July 2001, vacation shutdowns, exacerbated by company layoffs, brought the Manufacturing job difference to two and a half times the 10-year average. Only about two-thirds of this drop was regained by summer's end.

Within Manufacturing, fourteen of the nineteen major groups lost jobs from

April to July 2001. Nearly three-fifths of these were in the Electronic and other electrical equipment major group.

Retail trade saw large employment gains from April to July 2001. More than 8,000 jobs were added during the summer, mostly in Eating and drinking places and Food stores. This was not surprising as tourists flocked into the state to enjoy the mountains, lakes, and ocean.

Services also saw a hefty employment gain as a result of tourism. These nearly 7,700 additional jobs were found mostly in Hotels and other lodging places and Amusement and recreation services.

As the temperature increased, so did the number of construction projects around the state. More than 3,700 construction jobs were added from April to July 2001, more than half in Special trade contractors.

Overall, the job increases in these industries were not enough to offset losses in Manufacturing, resulting in a total employment decline of 2,282 from April to July 2001. When looking at summer employment over the last 10 years, 2001 was the first time overall employment dropped, no doubt the result of the huge losses in Manufacturing.

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**Employment
SECURITY**

Spring vs. Summer Covered Employment in New Hampshire 2001

Divisions	April 2001	July 2001	Net Change
Total Private & Government	607,926	605,644	-2,282
Private	526,640	542,419	15,779
Agriculture, Forestry, and Fishing	5,841	7,145	1,304
Mining	417	449	32
Construction	25,453	29,159	3,706
Manufacturing	105,780	99,709	-6,071
Transportation and Public Utilities	21,452	21,119	-333
Wholesale Trade	32,535	33,105	570
Retail Trade	128,664	136,705	8,041
Finance, Insurance, and Real Estate	32,603	33,378	775
Services	173,041	180,739	7,698
Government	81,286	63,225	-18,061
Federal	8,049	8,202	153
State	19,629	19,349	-280
Local	53,608	35,674	-17,934

Source: Economic and Labor Market Information Bureau of New Hampshire Employment Security, accessed May 13, 2002