

Employment to grow 100,000 jobs

Services to provide over half the new jobs

Employment will grow by almost 100,000 jobs from 1998 to 2008, according to *New Hampshire Employment Projections by Industry and Occupation 1998 to 2008*. Increases are expected in all industry divisions, ranging from 7.2 percent in Manufacturing to 28.1 percent in Services.

What industries are projected to add the most new jobs in New Hampshire during this period? Services came in with the highest projected employment growth with a gain of 28.1 percent. Almost 55,000 jobs will be added in Services. A sizable proportion of this growth is a combination of Business services, increasing 42.7 percent, and Health services, rising 34.2 percent. These 30,000 jobs are among the higher paid industries. Amusement and recreation services, Educational services, Social services, and Engineering and management services, expect to contribute over 2,000 new jobs each.

Manufacturing is predicted to add about 7,800 jobs. Within Manufacturing, Durable goods anti-

pates increases exceeding 10,000 jobs, more than 4,000 of those positions from Electronics and other electric equipment. This helps balance out the foreseen reduction of 2,400 jobs in Nondurable goods. Growth in Wholesale trade will add over 5,000 jobs, with gains in both Durable goods of 15.8 percent and Nondurable goods of 19.9 percent.

Construction is predicted to have strong growth. The majority of the increase will be in Special trade contractors with over 2,000 new positions. Transportation and public utilities expects to grow by more than 2,300 jobs.

Finance, insurance, and real estate expects to add 4,602 jobs, more than half of those jobs will be from Security and commodity brokers and Insurance carriers. Just under 18,000 jobs will be generated in Retail trade. Eating and drinking places, General merchandise stores, and Miscellaneous retail will contribute almost 13,000 of those positions.

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