

New Hampshire

Economic Conditions



April 2008

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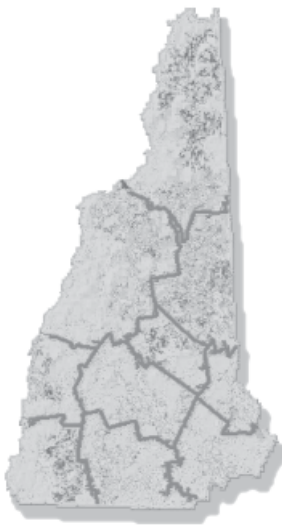
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Published by New Hampshire
 Employment Security's Economic
 and Labor Market Information
 Bureau

New Hampshire's Preliminary 2007

Per Capita Personal Income Surpasses \$40,000

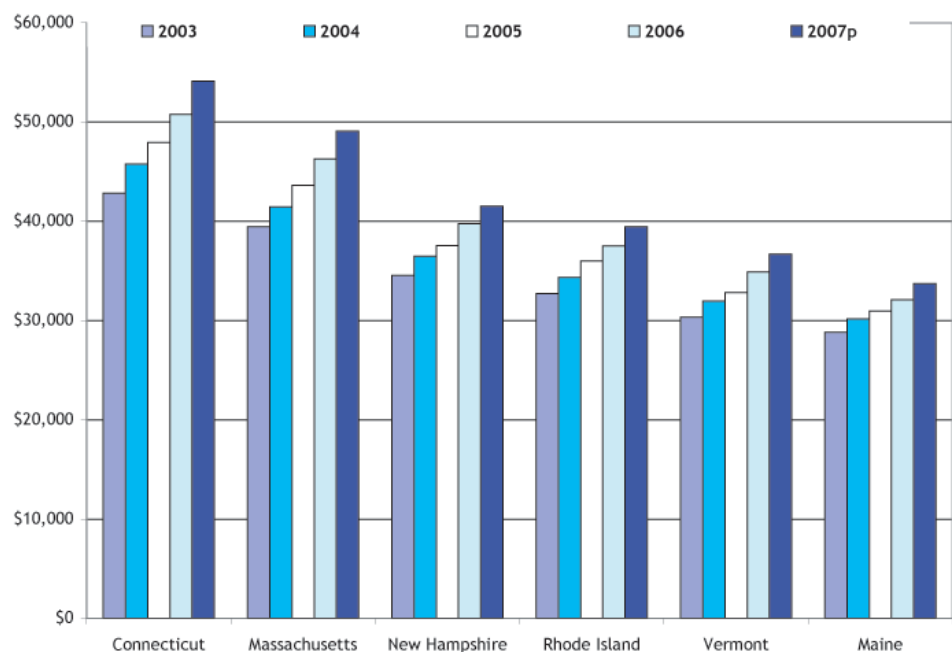
Preliminary *per capita personal income* (PCPI) was \$41,512 for the state according to data released by the Bureau of Economic Analysis. New Hampshire's PCPI rose 4.4 percent from 2006 to 2007, an increase of \$1,759 over the year. New Hampshire ranked eighth in the U.S., being edged out of its 2006 seventh place rank by California.

The 2006 to 2007 rate of growth for PCPI was slower than that of 2005 to 2006, when New Hampshire's PCPI increased by 5.8 percent. Nationally, PCPI grew by 5.2 percent from 2006 to 2007, reaching \$38,611.

Personal income is the income that is received by persons from all sources. It is calculated as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory valuation and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance.¹

¹ "Per capita personal income." [Regional Economic Analysis](#). March 26, 2008. Bureau of Economic Analysis, US Department of Commerce. <http://www.bea.gov> (April 4, 2008).

Per capita personal income continues to grow in New Hampshire, however, slower than the other New England states.



Per capita personal income is a measure of income calculated as the *personal income* of the residents of a given area divided by the resident population of the area. The Bureau of Economic Analysis uses annual mid-year population data from the Census Bureau for this calculation. Per capita measures are useful when making comparisons between different size groups. For example, New Hampshire and California are very close in terms of *per capita personal income*, but California has a much higher total personal income and substantially more population.

Another frequently referenced income measurement is *disposable personal income*. In New Hampshire, *per capita disposable income* increased by 3.9 percent over the year to reach \$36,838. This was an increase of \$1,373 from 2006 to 2007. As with PCPI, this was a slower rate of growth than the 2005 to 2006 time period, when *per capita disposable income* increased by 5.2 percent. Nationally, *per capita disposable income* increased by 4.7 percent, reaching \$33,697.

Disposable personal income is total personal income minus personal current taxes. Elements of *personal current taxes* include taxes on income, including realized net capital gains, and on personal property, as well as personal licenses. Contributions for government social insurance are not included. ²

Disposable personal income is a closer representation of the money that people have available to spend on bills and discretionary items. As with *per capita personal income*, the Bureau of Economic Analysis calculates *per capita disposable income* using annual mid-year population data from the Census Bureau.

Anita Josten

²"Per capita disposable personal income Regional Economic Analysis. March 26, 2008. Bureau of Economic Analysis, US Department of Commerce. <http://www.bea.gov> (April 4, 2008).

Unemployment Compensation Claims Activities

Total Regular Unemployment Compensation Programs:				Change from Previous			
				Month		Year	
	Feb-08	Jan-08	Feb-07	Net	Percent	Net	Percent
Initial Claims	5,260	6,680	4,514	-1,420	-21.3%	746	16.5%
Continued Weeks	44,391	44,650	39,725	-259	-0.6%	4,666	11.7%

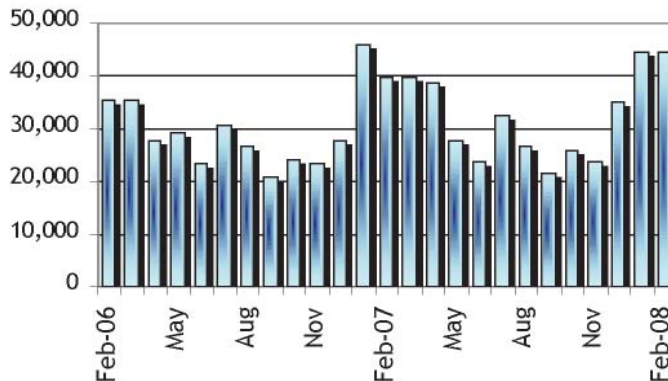
Claims Activity

Unemployment Compensation Fund

Unemployment compensation fund balance at the end of February	\$224,809,324.58
Average payment for a week of total unemployment:	\$270.92
Net benefits paid:	\$9,448,415.70
Net contributions received during the month:	\$2,296,056.75
Interest Received:	\$0.00
Reed Act Distribution:	\$0.00
Reed Act Withdrawn for Administrative Costs:	\$0.00

Trust Fund

Continued Weeks Claimed



Feb 2006 - Feb 2008 Continued weeks claimed were at their highest February level since February 2003.

			Change from Previous	
Feb-08	Jan-08	Feb-07	Month	Year
211.7	211.1	203.5	0.3%	4.0%

United States
All Urban Areas (CPI-U)
(1982-1984=100)

Consumer Price Index