



# New Hampshire ECONOMIC CONDITIONS

## Where Do Students From New Hampshire Attain Postsecondary Education?

New Hampshire's high school seniors are going to earn their high school diplomas soon and begin the next phase of their lives. For many of them, that means postsecondary education. Some will attend one of New Hampshire's colleges, universities, or community colleges. Others will attend a school out of state.

In the 2017-2018 academic school year, 13,301 students earned a high school diploma or equivalent in New Hampshire. Seventy percent of those students enrolled in either a two-year or a four-year postsecondary institution for the fall 2018 semester. Data from the Integrated Postsecondary Education Data System

(IPEDS), shows where New Hampshire's high school graduates attended college, and also where students who attend New Hampshire's colleges and universities lived when they were admitted to a postsecondary institution.

### *New Hampshire Students Attending a Four-Year Postsecondary Institution*

For the fall 2018 semester, 7,481 individuals who had completed high school in New Hampshire within the previous 12 months began attending a four-year college as first-time degree-seeking students. Of these students, about 42 percent attended a school that was

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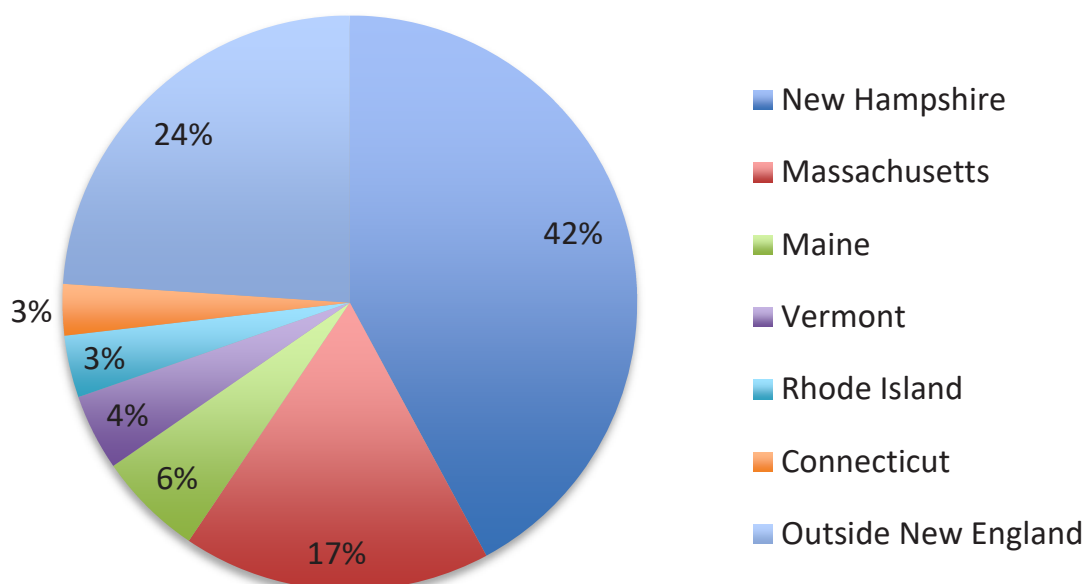
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### Where 2017-2018 New Hampshire High School Graduates Attended Four-Year Colleges and Universities



Source: National Center for Education Statistics, Integrated Postsecondary Education Data System

<sup>1</sup> New Hampshire Department of Education

<sup>2</sup> National Center for Education Statistics, Integrated Postsecondary Education Data System

located in New Hampshire. Of those student that did not attend a New Hampshire institution, most did not go far. Massachusetts was the second most common choice, with 17 percent of 2017-2018 New Hampshire high school graduates enrolled at a four-year institution located in that state. Including students that remained in New Hampshire, 76 percent of 2017-2018 high school graduates who enrolled at a 4-year institution attended a school that was located in New England.

Outside of New England, New York was the most popular destination. Seven percent of 2017-2018 high school graduates who enrolled at a four-year institution attended a school in that state. Four-year institutions in Florida and Pennsylvania, with two percent of 2017-2018 high school graduates each, were the other top destinations outside of New England.

### ***New Hampshire Students Attending a Two-Year Postsecondary Institution***

When looking at students who attend community colleges, the geographic distribution is very different. For the fall 2018 semester, 1,853 individuals who had completed high school in New Hampshire within the previous 12 months began attending public two-year institutions as first-time degree-seeking students. These students attended public two-year institutions in 16 different states, but the majority of them, 90 percent, attended an

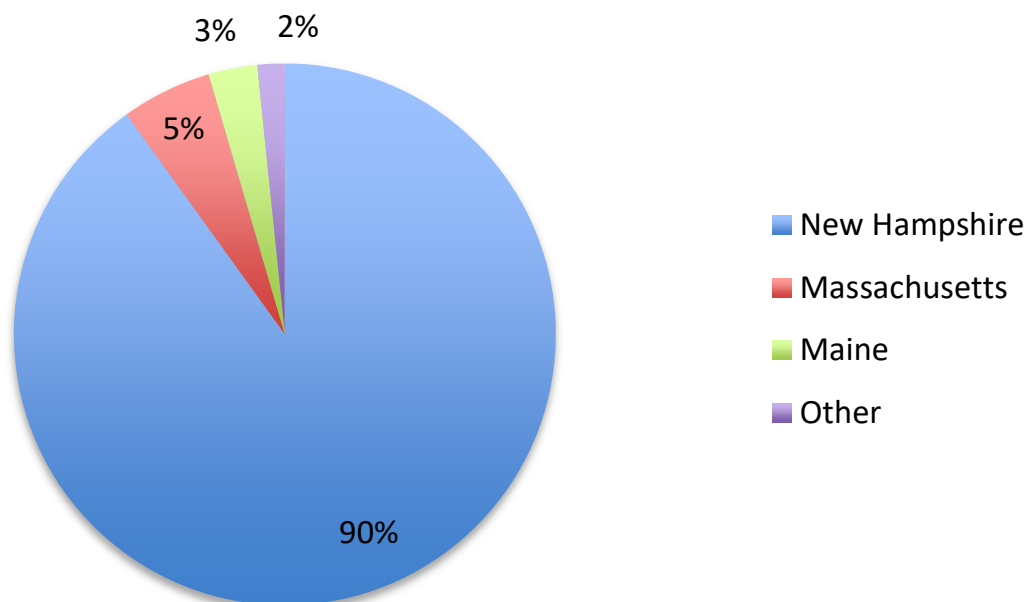
institution in New Hampshire. An additional five percent attended a public two-year institution in Massachusetts, and another three percent attended one in Maine. Students attending institutions in all other states combined made up less than two percent.

### ***Students who Attend Postsecondary Institutions Located in New Hampshire***

New Hampshire's two- and four-year postsecondary institutions attract students from all over the U.S., and around the world. In the fall 2018 semester, 8,821 first-time degree-seeking students who had completed high school within the previous 12 months began attending a four-year postsecondary institution located in New Hampshire. The largest share of these students, 36 percent, was from New Hampshire. An additional 45 percent of students came from the other five New England states, with 31 percent coming from Massachusetts and eight percent coming from Connecticut. Outside of New England, the largest number of first-time degree-seeking students came from New York, five percent. Students from New Jersey and California each made up roughly two percent of first-time degree-seekers attending New Hampshire four-year postsecondary institutions.

For two-year public colleges located in New Hampshire, 1,783 first-time degree-seeking students who had completed high school within the previous 12 months first enrolled for the fall 2018

## **Where 2017-2018 New Hampshire High School Graduates Attended Two-Year Public Colleges**



Source: National Center for Education Statistics, Integrated Postsecondary Education Data System

<sup>3</sup> National Center for Education Statistics, Integrated Postsecondary Education Data System

<sup>4</sup> Ibid.

semester. Nearly 94 percent of these students, 1,669, lived in New Hampshire when they completed high school. Most of the rest of the first-time degree-seekers came from one of the three states that directly border New Hampshire: Vermont, Maine and Massachusetts.

### ***Students Who Attend a Postsecondary Institution More Than 12 Months After Graduation***

Not every student follows the “traditional” path of going directly from high school to college. Among New Hampshire residents who enrolled in a four-year institution for the fall 2018 semester as first-time degree-seeking students, 857 had not graduated high school within the previous 12 months. These students accounted for ten percent of first-time degree seekers from New Hampshire who enrolled in a four-year institution that semester.

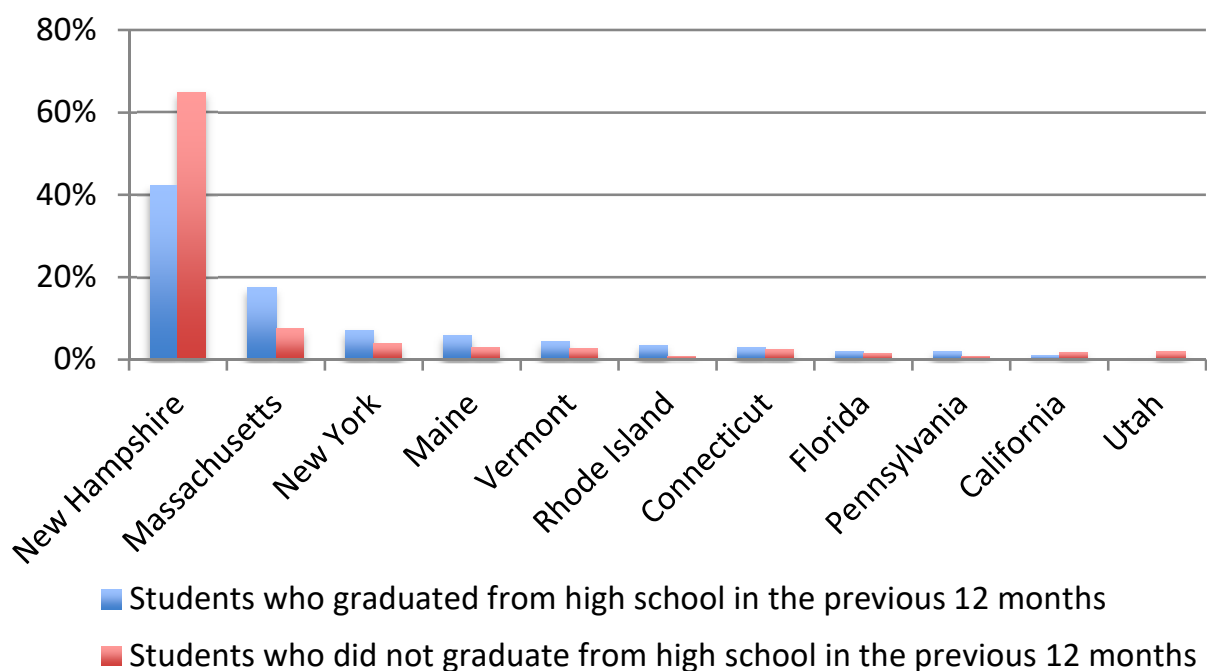
These students were much more likely than students who had recently graduated high school to attend a school that was located in New Hampshire. Sixty-five percent of students that had not completed high school within the previous 12 months attended a school that was located in New Hampshire. Other New England states remained common destinations as well; in total, 81 percent of students that hadn’t completed high school within the previous 12

months attended a four-year institution located in New England. Students who attended a four-year institution outside of New England most commonly attended schools in New York (four percent), Utah (two percent), and California (two percent).

For the fall 2018 semester, 877 New Hampshire residents who had not completed high school within the previous 12 months began attending public two-year institutions as first-time degree-seeking students. These students accounted for 32 percent of first-time degree seekers from New Hampshire who enrolled in a public two-year institution that semester

While most of these students attended a public two-year institution located in New Hampshire, they were more likely to attend a school outside of New Hampshire than those who had graduated from high school within the previous 12 months. Just over 80 percent of first-time degree-seekers who had not completed high school in the previous 12 months attended a public two-year institution located in New Hampshire, compared to 90 percent of recent high school completers. Public two-year institutions located in Massachusetts (ten percent) and Ohio (four percent) were popular choices for students who had not completed high school in the previous 12 months.

## Where New Hampshire Residents Attended Four-Year Colleges and Universities



Source: National Center for Education Statistics, Integrated Postsecondary Education Data System

<sup>5</sup> National Center for Education Statistics, Integrated Postsecondary Education Data System

<sup>6</sup> Ibid.

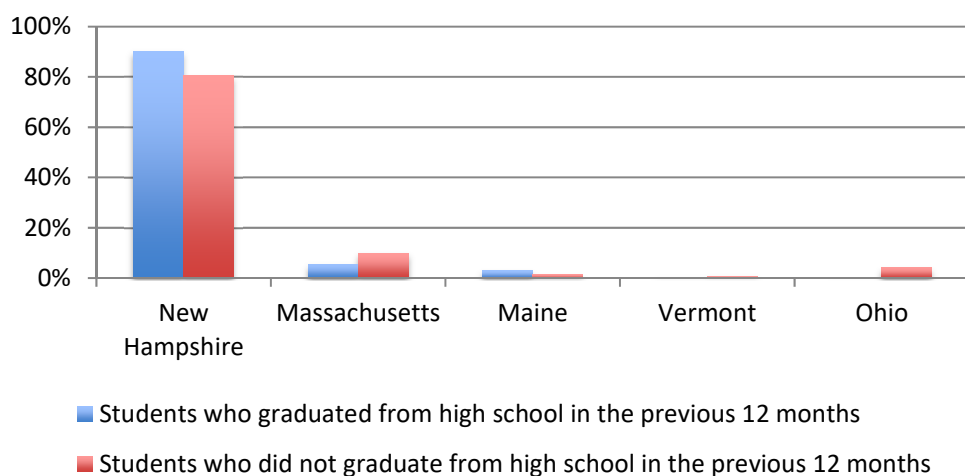
## Summary

Students who enroll at a four-year postsecondary institution are much more likely to enroll at an institution out-of-state than other types of students. Still, most of them don't go far, attending a school in New England, or the northeastern U.S. Although IPEDS data shows where students attend college, it does not show where they enter the workforce after completing their postsecondary education. The U.S. Census Bureau's Geographic Mobility data provide the average number of individuals moving into and out of the state by age group. Between 2013 and 2017, an average of 6,500 individuals ages 20-24 moved into New Hampshire annually, while 7,300 individuals ages 20-24 moved out of New Hampshire.

This age cohort is assumed to include many individuals who enrolled at a two- or four-year postsecondary institution directly after completing high school, and who have completed their education and are starting a career. While the age 20-24 cohort includes more than just postsecondary completers, it does suggest that many New Hampshire residents move out-of-state after completing their postsecondary education. The good news for New Hampshire is that individuals from age 25 to age 49 are more likely to move into the state than out of it, meaning New Hampshire's workforce is ultimately benefiting from domestic migration.

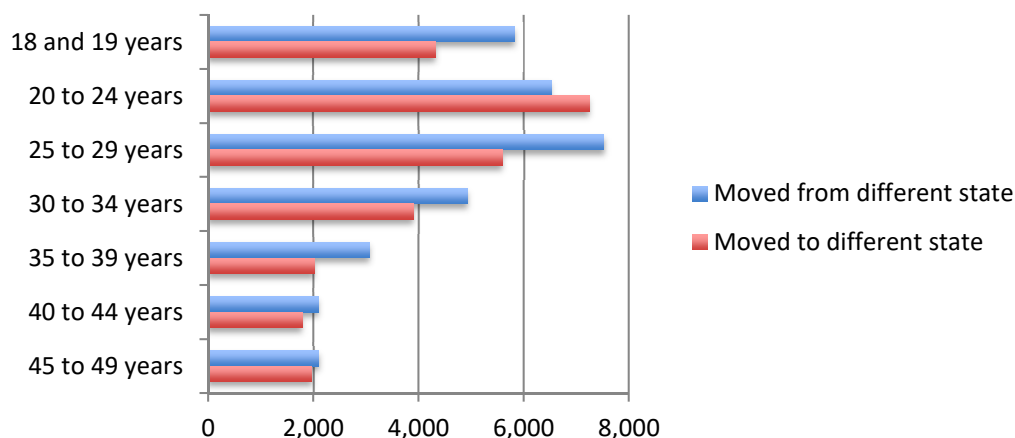
- Greg David, Economist

## Where New Hampshire Residents Attended Public Two-Year Colleges



Source: National Center for Education Statistics, Integrated Postsecondary Education Data System

## Average Number of Individuals Who Moved To or From New Hampshire Annually, 2013-2017

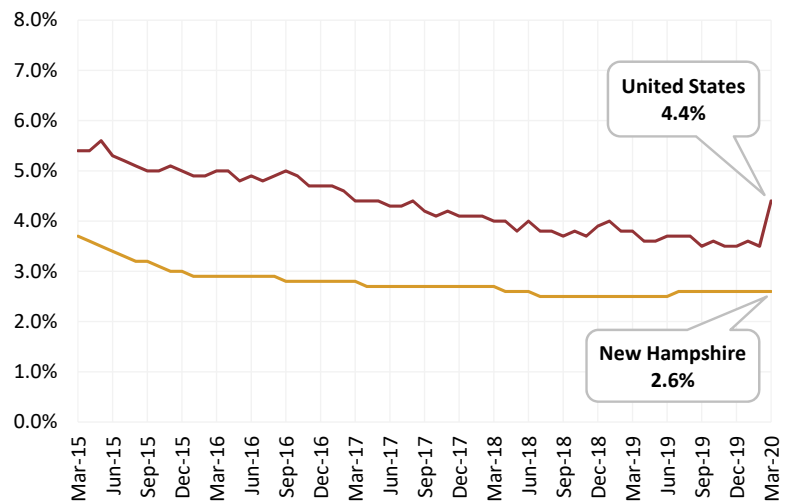


Source: National Center for Education Statistics, Integrated Postsecondary Education Data System

## SEASONALLY ADJUSTED ESTIMATES

## Unemployment Estimates by Region

Seasonally Adjusted	Mar-20	Feb-20	Mar-19
United States	4.4%	3.5%	3.8%
Northeast	4.4%	3.8%	3.7%
New England	3.2%	3.0%	3.2%
Connecticut	3.7%	3.8%	3.7%
Maine	3.2%	3.2%	3.1%
Massachusetts	2.9%	2.8%	3.0%
New Hampshire	2.6%	2.6%	2.5%
Rhode Island	4.6%	3.4%	3.6%
Vermont	3.2%	2.4%	2.3%
Mid Atlantic	4.9%	4.0%	3.9%
New Jersey	3.8%	3.8%	3.5%
New York	4.5%	3.7%	4.0%
Pennsylvania	6.0%	4.7%	4.1%

Local Area Unemployment Statistics (LAUS)  
Unemployment Rate, NH and US

## Current Employment Statistics (CES) by Place of Establishment

	Number of Jobs			Change From Previous	
	Mar-20	Feb-20	Mar-19	Month	Year
Total Nonfarm	685,700	690,300	685,000	-4,600	700
Total Private	595,600	599,000	594,300	-3,400	1,300
Mining and Logging	1,000	1,000	1,000	0	0
Construction	29,300	29,100	27,900	200	1,400
Manufacturing	71,300	71,400	71,900	-100	-600
Durable Goods	53,700	53,800	53,700	-100	0
Non-Durable Goods	17,600	17,600	18,200	0	-600
Trade, Transportation, and Utilities	139,100	138,800	139,800	300	-700
Wholesale Trade	28,400	27,800	28,100	600	300
Retail Trade	93,100	93,400	94,600	-300	-1,500
Transportation, Warehousing, and Utilities	17,600	17,600	17,100	0	500
Information	12,300	12,300	12,400	0	-100
Financial Activities	35,000	35,000	34,800	0	200
Financial and Insurance	27,900	27,900	27,800	0	100
Real Estate and Rental and Leasing	7,100	7,100	7,000	0	100
Professional and Business Services	83,900	84,700	83,300	-800	600
Professional, Scientific, and Technical Services	39,400	39,900	38,500	-500	900
Management of Companies and Enterprises	9,400	9,400	9,300	0	100
Administrative and Support and Waste Management and Remediation Services	35,100	35,400	35,500	-300	-400
Education and Health Services	123,800	125,400	124,700	-1,600	-900
Educational Services	29,300	30,800	30,900	-1,500	-1,600
Health Care and Social Assistance	94,500	94,600	93,800	-100	700
Leisure and Hospitality	72,600	73,300	73,300	-700	-700
Arts, Entertainment, and Recreation	12,200	12,600	12,900	-400	-700
Accommodation and Food Services	60,400	60,700	60,400	-300	0
Other Services	27,300	28,000	25,200	-700	2,100
Government	90,100	91,300	90,700	-1,200	-600
Federal Government	8,300	8,100	7,900	200	400
State Government	25,300	25,100	24,700	200	600
Local Government	56,500	58,100	58,100	-1,600	-1,600

*Current month  
is preliminary;  
past months  
are revised*

Prior data and area data are available on our website at: [www.nhes.nh.gov/elmi/statistics/ces-htm](http://www.nhes.nh.gov/elmi/statistics/ces-htm)



## NOT SEASONALLY ADJUSTED ESTIMATES BY PLACE OF RESIDENCE

## Labor Force Estimates

New Hampshire	Mar-20	Feb-20	Mar-19
Total Civilian Labor Force	764,870	780,420	770,510
Employed	743,290	756,460	747,780
Unemployed	21,580	23,960	22,730
Unemployment Rate	2.8%	3.1%	2.9%

United States (# in thousands)	Mar-20	Feb-20	Mar-19
Total Civilian Labor Force	162,537	164,235	162,823
Employed	155,167	158,017	156,441
Unemployed	7,370	6,218	6,382
Unemployment Rate	4.5%	3.8%	3.9%

## Unemployment Rates by Area

Counties	Mar-20	Feb-20	Mar-19
Belknap	2.9%	3.2%	3.1%
Carroll	3.0%	3.2%	3.2%
Cheshire	2.8%	3.1%	3.1%
Coös	3.6%	4.2%	4.0%
Grafton	2.3%	2.5%	2.5%
Hillsborough	2.9%	3.2%	3.0%
Merrimack	2.4%	2.6%	2.6%
Rockingham	3.1%	3.3%	3.1%
Strafford	2.5%	2.8%	2.7%
Sullivan	2.5%	2.7%	2.6%

Map Key	Labor Market Areas	Mar-20	Feb-20	Mar-19
1	Colebrook, NH-VT LMA, NH Portion	3.6%	4.0%	3.8%
2	Littleton, NH-VT LMA, NH Portion	2.7%	3.1%	3.2%
3	Berlin NH Micropolitan NECTA	4.1%	4.7%	4.5%
4	Haverhill, NH LMA	2.8%	3.4%	3.1%
5	Conway, NH-ME LMA, NH Portion	2.8%	2.9%	3.1%
6	Plymouth, NH LMA	2.2%	2.5%	2.4%
7	Lebanon, NH-VT Micropolitan NECTA, NH Portion	2.2%	2.4%	2.4%
8	Meredith, NH LMA	2.6%	2.9%	2.8%
9	Wolfeboro, NH LMA	3.4%	3.5%	3.4%
10	Franklin, NH LMA	3.0%	3.2%	3.3%
11	Laconia, NH Micropolitan NECTA	3.0%	3.3%	3.3%
12	Expanded Claremont, NH estimating area	2.6%	2.8%	2.7%
13	New London, NH LMA	2.5%	2.7%	2.6%
14	Concord, NH Micropolitan NECTA	2.3%	2.5%	2.5%
15	Belmont, NH LMA	3.0%	3.2%	3.1%
16	Dover-Durham, NH-ME Metropolitan NECTA, NH Portion	2.5%	2.8%	2.7%
17	Charlestown, NH LMA	2.5%	2.8%	2.9%
18	Hillsborough, NH LMA	2.5%	2.7%	2.7%
19	Raymond, NH LMA	2.9%	3.3%	2.9%
20	Manchester, NH Metropolitan NECTA	2.6%	2.8%	2.7%
21	Portsmouth, NH-ME Metropolitan NECTA, NH Portion	2.6%	2.7%	2.7%
22	Keene, NH Micropolitan NECTA	2.7%	3.0%	3.0%
23	Peterborough, NH LMA	2.8%	3.2%	2.9%
24	Nashua, NH-MA NECTA Division, NH Portion	3.1%	3.4%	3.2%
25	Seabrook-Hampstead Area, NH Portion, Haverhill-Newburyport-Amesbury MA-NH NECTA Division	3.7%	3.9%	3.7%
26	Hinsdale Town, NH Portion, Brattleboro, VT-NH LMA	3.9%	4.7%	5.0%
27	Pelham Town, NH Portion, Lowell-Billerica-Chelmsford, MA-NH NECTA Division	3.8%	4.0%	3.6%
28	Salem Town, NH Portion, Lawrence-Methuen-Salem, MA-NH NECTA Division	3.7%	4.1%	3.8%

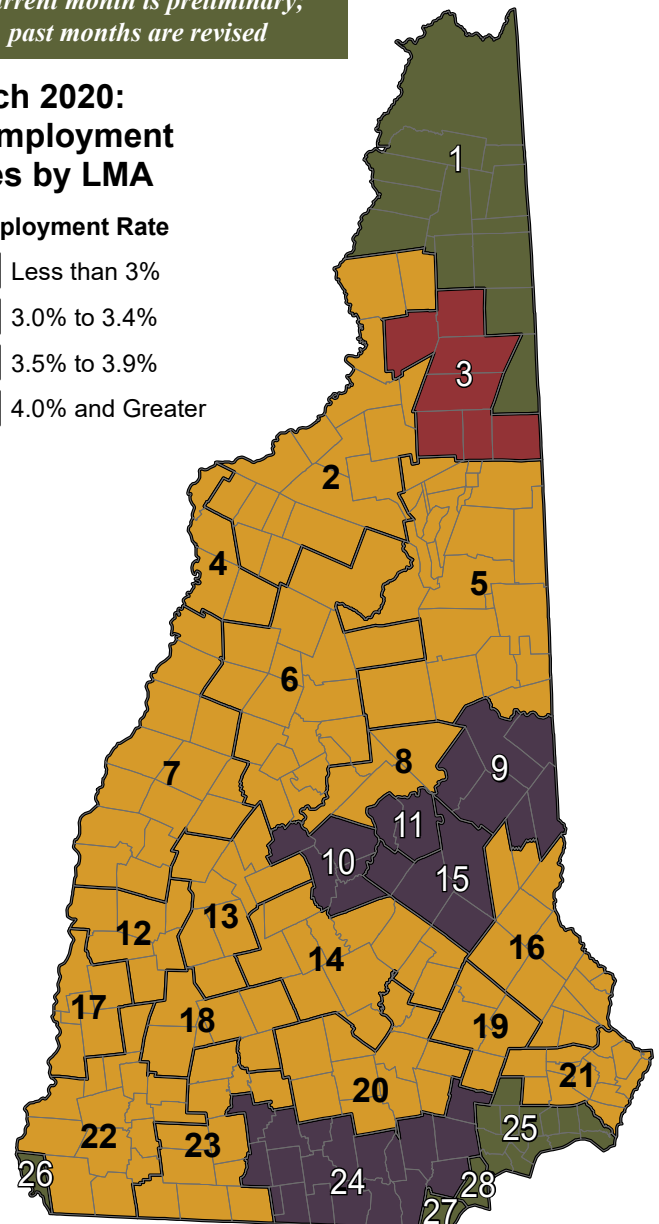
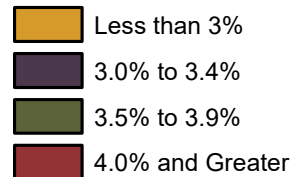
## Unemployment Rates by Region

Not Seasonally Adjusted	Mar-20	Feb-20	Mar-19
United States	4.5%	3.8%	3.9%
Northeast	4.5%	4.2%	3.9%
New England	3.6%	3.6%	3.5%
Connecticut	3.9%	4.4%	4.0%
Maine	3.8%	4.3%	3.9%
Massachusetts	3.4%	3.3%	3.3%
New Hampshire	2.8%	3.1%	2.9%
Rhode Island	5.1%	4.0%	3.9%
Vermont	3.4%	2.6%	2.7%
Mid Atlantic	4.8%	4.4%	4.1%
New Jersey	3.9%	4.2%	3.7%
New York	4.4%	3.9%	4.2%
Pennsylvania	6.0%	5.1%	4.3%

*Current month is preliminary;  
past months are revised*

March 2020:  
Unemployment  
Rates by LMA

## Unemployment Rate



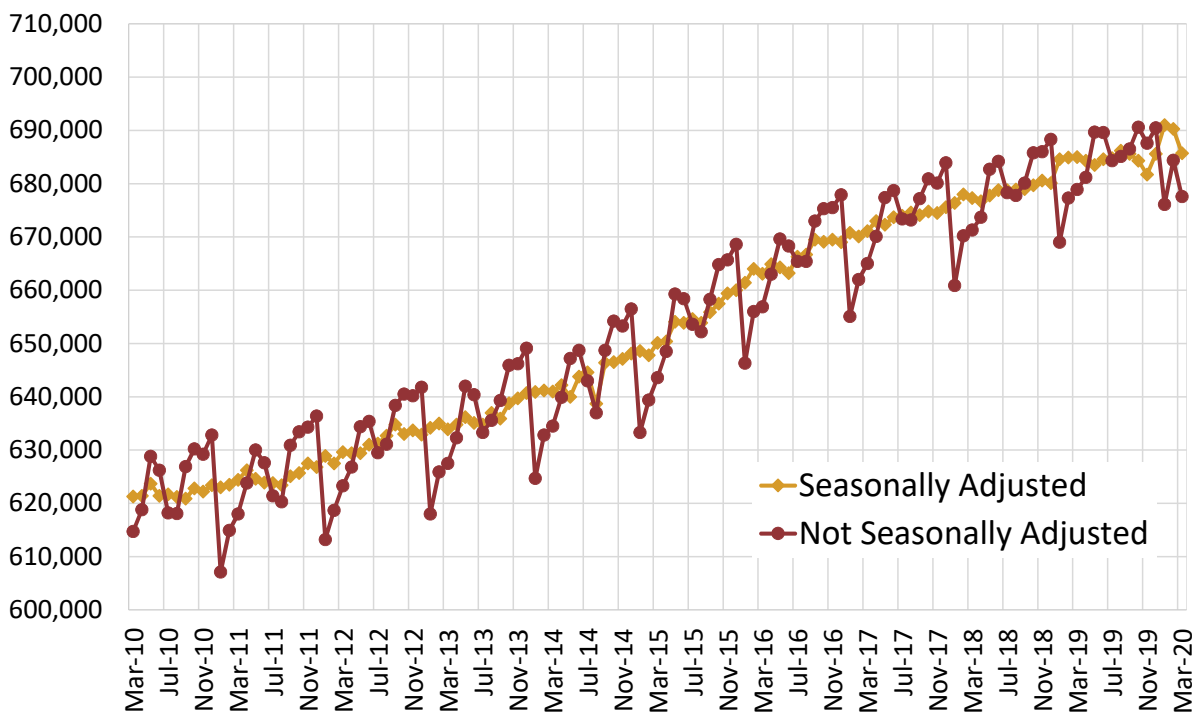
## MONTHLY ESTIMATES BY PLACE OF ESTABLISHMENT

New Hampshire Nonfarm Employment Statewide  
Not Seasonally Adjusted

*Current month  
is preliminary;  
past months  
are revised*

	Number of Jobs			Change From Previous	
	Mar-20	Feb-20	Mar-19	Month	Year
Total Nonfarm	677,600	684,400	678,900	-6,800	-1,300
Total Private	583,300	589,300	584,300	-6,000	-1,000
Mining and Logging	900	900	900	0	0
Construction	27,400	27,400	26,000	0	1,400
Manufacturing	70,800	71,200	71,600	-400	-800
Durable Goods	53,300	53,600	53,500	-300	-200
Non-Durable Goods	17,500	17,600	18,100	-100	-600
Trade, Transportation, and Utilities	135,700	135,500	136,700	200	-1,000
Wholesale Trade	28,200	27,600	27,900	600	300
Retail Trade	90,300	90,900	92,000	-600	-1,700
Transportation, Warehousing, and Utilities	17,200	17,000	16,800	200	400
Information	12,300	12,300	12,300	0	0
Financial Activities	34,600	34,700	34,500	-100	100
Professional and Business Services	81,500	82,600	81,400	-1,100	100
Education and Health Services	126,600	127,700	127,700	-1,100	-1,100
Leisure and Hospitality	66,500	69,000	68,400	-2,500	-1,900
Other Services	27,000	28,000	24,800	-1,000	2,200
Government	94,300	95,100	94,600	-800	-300
Federal Government	8,200	8,000	7,800	200	400
State Government	26,700	26,300	26,200	400	500
Local Government	59,400	60,800	60,600	-1,400	-1,200

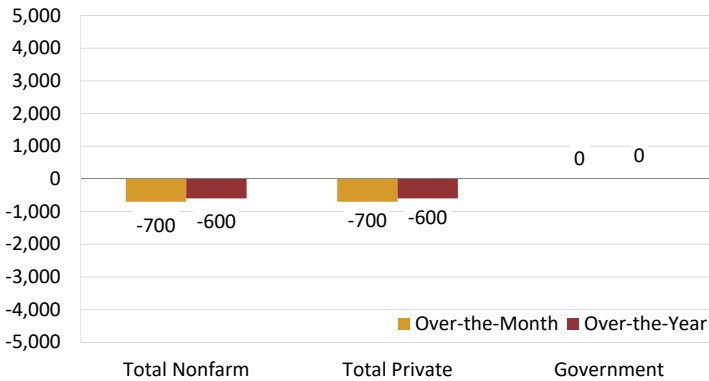
## Total Nonfarm Employment Trend Through March 2020



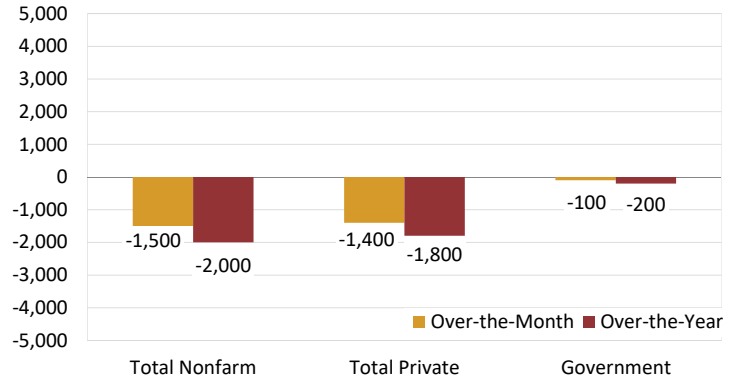
## MONTHLY ESTIMATES BY PLACE OF ESTABLISHMENT

## Nonfarm Employment by Metropolitan Statistical Areas - March 2020

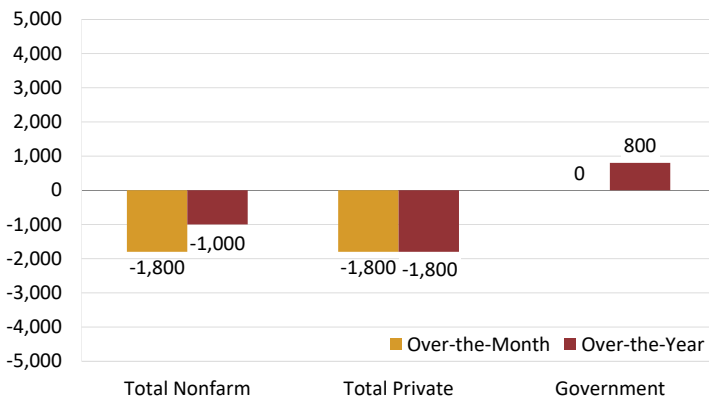
Dover-Durham NH-ME Metro NECTA



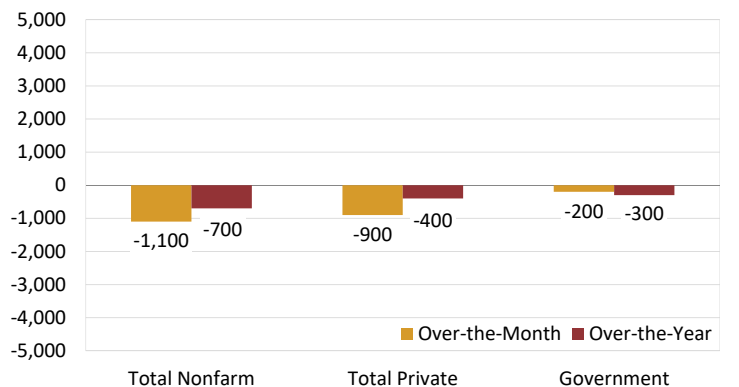
Manchester Metro NECTA



Portsmouth NH-ME Metro NECTA

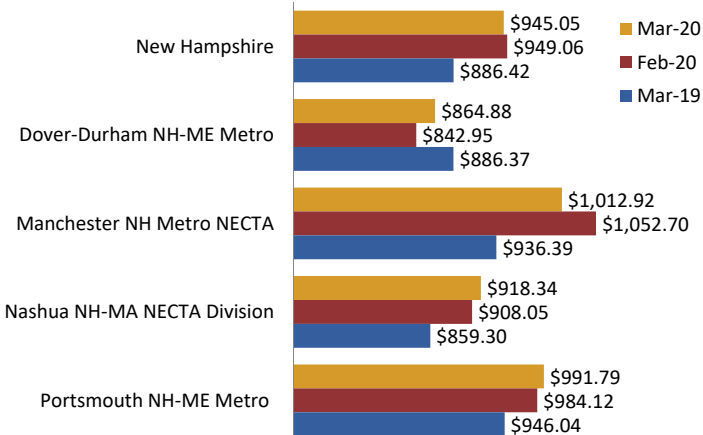


Nashua NH-MA NECTA Division

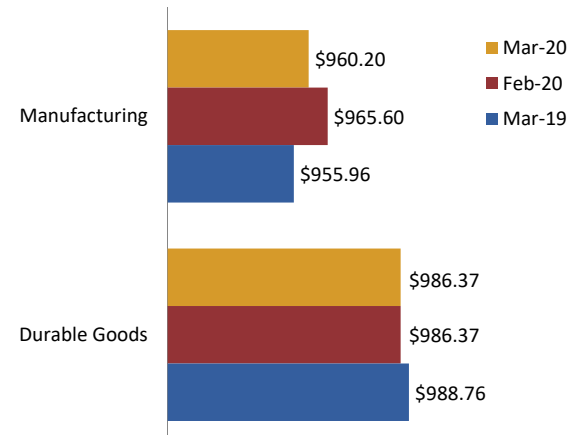


## Total Private Average Weekly Earnings Data

All Employee Average Weekly Earnings



Production Workers Average Weekly Earnings

Sector data for the four areas and hours earnings data are available on our website: [www.nhes.nh.gov/elmi/statistics/ces-data.htm](http://www.nhes.nh.gov/elmi/statistics/ces-data.htm)



## MONTHLY ANALYSIS OF CURRENT EMPLOYMENT STATISTICS (CES)

## Seasonally Adjusted

Total Nonfarm employment decreased by 4,600 jobs in March, according to preliminary seasonally adjusted estimates. Two private industry supersectors experienced over-the-month employment gains in March, five experienced over-the-month employment losses, and three supersectors were unchanged. *Trade, Transportation, and Utilities* increased payrolls by 300 jobs over-the-month, while *Construction* gained 200 jobs. *Mining and Logging, Information* and *Financial Activities* were unchanged from February. *Manufacturing* trimmed 100 jobs, while *Leisure and Hospitality* and *Other Services* each cut 700 positions. *Professional and Business Services* reduced payrolls by 800 positions and *Private Education and Health Services* shed 1,600 jobs.

Total seasonally adjusted Nonfarm employment increased by 700 jobs from March 2019 to March 2020. *Other Services* expanded payrolls by 2,100 and *Construction* gained 1,400 jobs. *Professional and Business Services* added 600 positions, while *Financial Activities* increased by 200 jobs.

Five supersectors experienced over-the-year employment losses. *Private Education and Health Services* decreased 900 jobs over-the-year, while *Leisure and Hospitality* and *Trade, Transportation, and Utilities* each cut payrolls by 700 positions. *Manufacturing* shed 600 jobs and *Information* trimmed 100 positions. *Mining and Logging* was unchanged over-the-year. *Government* employment decreased by 600 jobs over-the-year.

## Not Seasonally Adjusted

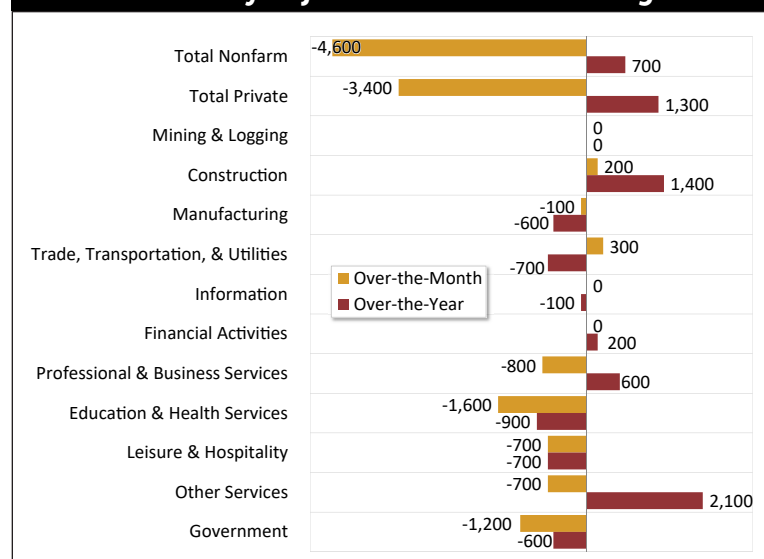
Preliminary unadjusted estimates for February show that *Total Nonfarm* employment decreased by 1,300 jobs over-the-year. *Other Services* gained 2,200 positions and *Construction* added 1,400 jobs. *Financial Activities* and *Professional and Business Services* each increased payrolls by 100 positions. *Mining and Logging* and *Information* were unchanged.

Four private industry supersectors experienced an over-the-year employment loss. *Leisure and Hospitality* shed 1,900 jobs, while *Private Education and Health Services* decreased payrolls by 1,100 positions. *Trade, Transportation, and Utilities* cut 1,000 jobs and *Manufacturing* shed 800 jobs from March 2019 to March 2020. *Government* employment decreased by 300 over-the-year.

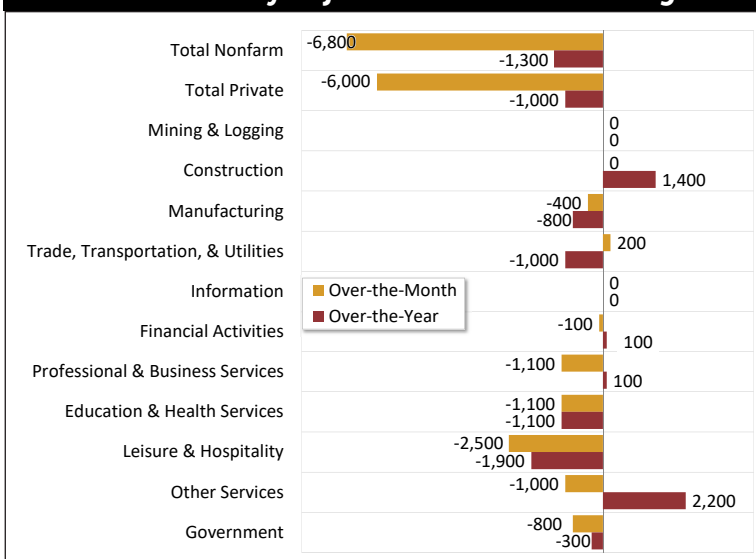
Unadjusted estimates provide a snapshot of the number of New Hampshire jobs by industry in any given month. However, over-the-month changes to unadjusted employment estimates reflect both changes in economic conditions and seasonal patterns of employment growth and decline. All industries experience seasonal changes to some degree, although these patterns tend to be more obvious in *Leisure and Hospitality, Trade, Transportation, and Utilities* and *Construction*. Over-the-month changes to unadjusted employment estimates should not be compared without consideration for the normal seasonal pattern of the appropriate industries. The most appropriate method for the comparison of unadjusted monthly data is to compare the estimates for the same month in different years; as this will minimize, but not eliminate, the effect of seasonal employment patterns on observed changes.

— Robert Cote, Research Analyst

## Seasonally Adjusted March 2020 Change



## Not Seasonally Adjusted March 2020 Change



**Consumer Price Index****United States, All Urban Consumers**

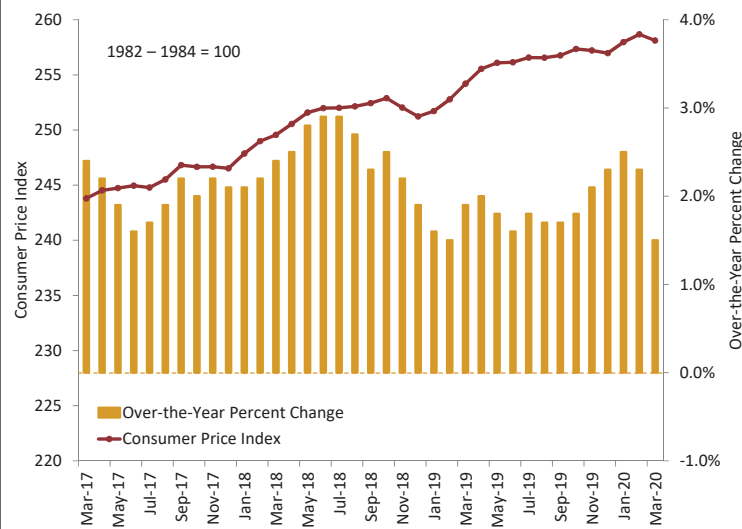
Not Seasonally Adjusted (CPI-U) (1982-1984=100)

			Change From Previous	
Mar-20	Feb-20	Mar-19	Month	Year
258.115	258.678	254.202	-0.2%	1.5%

**Northeast, All Urban Consumers**

Not Seasonally Adjusted (CPI-U) (1982-1984=100)

			Change From Previous	
Mar-20	Feb-20	Mar-19	Month	Year
272.531	273.080	268.025	-0.2%	1.7%

**Consumer Price Index  
United States, All Urban Consumers**

New Hampshire Economic Conditions is published monthly in coordination with the Bureau of Labor Statistics and the Employment Training Administration of the U.S. Department of Labor.

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 Auxiliary aids and services are available upon request to individuals with disabilities.

**New Hampshire Employment Security  
 Local Offices**

Berlin .....	752-5500	Claremont .....	543-3111
Concord .....	228-4100	Conway .....	447-5924
Keene .....	352-1904	Laconia .....	524-3960
Littleton .....	444-2971	Manchester .....	627-7841
Nashua .....	882-5177	Portsmouth .....	436-3702
Salem .....	893-9185	Somersworth .....	742-3600


**New Hampshire Employment Security  
 Economic and Labor Market Information Bureau**

General Information .....	(603) 228-4124
	<a href="http://www.nhes.nh.gov/elmi">www.nhes.nh.gov/elmi</a>
Research Unit .....	228-4173
Economist .....	229-4427
Covered Employment & Wages .....	228-4060
Current Employment Statistics .....	228-4175
Local Area Unemployment Statistics .....	228-4167
Occupational Employment Statistics .....	229-4315

