

# Gross State Product

New Hampshire ranked first in percentage change in real Gross State Product (GSP) growth from 1997 to 1998. GSP is the market value of all goods and services produced in a state. It is the state counterpart of the nation's Gross Domestic Product (GDP). Real GSP (or constant dollar GSP) is adjusted for inflation back to 1996 dollars. This adjusted GSP for New Hampshire increased 8.4 percent over-the-year. The U.S. real Gross Domestic Product (GDP) grew 5.1 percent during that period.

In 1998 the Granite State's adjusted GSP was \$41.0 billion, third highest dollar amount among the New England states. Maine's adjusted GSP was

slightly lower than the Granite State's with \$31.3 billion. Rhode Island's 1998 GSP was \$29.4 billion and Vermont's was \$15.9 billion. Both Massachusetts' and Connecticut's adjusted GSP were higher than New Hampshire's, with \$232.9 billion and \$138.1 billion, respectively.

Almost half of New Hampshire's total adjusted GSP was in Manufacturing and Finance, insurance, and real estate. Services claimed another 18 percent of the total while Trade claimed almost 17 percent.

For more information, visit the Web site for the Bureau of Economic Analysis, U.S. Department of Commerce at <[www.bea.doc/nea/regional/gsp](http://www.bea.doc/nea/regional/gsp)>.

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## Top 10 and New England States by Growth

Rank	State	Adjusted GSP (\$ millions)		
		1997	1998	Change
1	New Hampshire	37,864	41,036	8.4%
2	Arizona	121,676	131,765	8.3%
3	Colorado	127,525	138,081	8.3%
4	Washington	173,451	186,958	7.8%
5	Oregon	98,665	105,752	7.2%
6	Texas	597,587	640,283	7.1%
7	Georgia	230,249	245,848	6.8%
8	Idaho	29,074	31,036	6.7%
9	Delaware	30,047	31,989	6.5%
10	California	1,028,908	1,093,871	6.3%
13	Massachusetts	219,760	232,871	6.0%
	United States	8,120,854	8,537,669	5.1%
30	Connecticut	132,534	138,053	4.2%
32	Vermont	15,295	15,919	4.1%
37	Maine	30,247	31,345	3.6%
47	Rhode Island	28,570	29,365	2.8%

Source: Bureau of Economic Analysis, U.S. Department of Commerce  
<[www.bea.doc.gov/nea/regional/gsp](http://www.bea.doc.gov/nea/regional/gsp)>

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