

ECONOMIC CONDITIONS in New Hampshire



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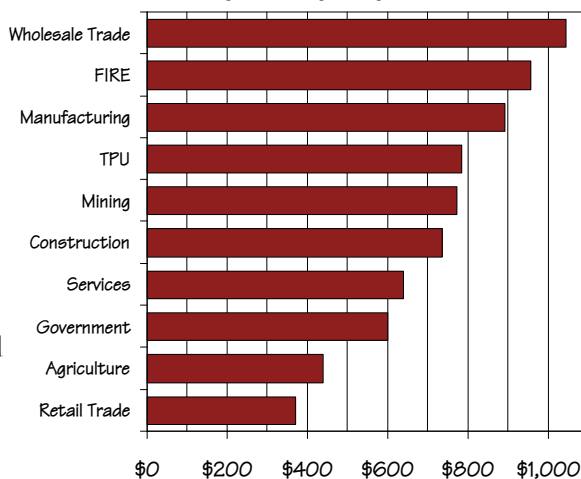
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New Hampshire employees better off in 2000 than in 1999

Average weekly wage up nearly \$50 over-the-year

New Hampshire's total payroll exceeded \$21 billion in 2000. The average weekly wage increased nearly \$50, going from \$617.99 in 1999 to \$667.78 in 2000. Manufacturing saw the largest growth in average weekly wage, \$93.28 over-the-year. Within Manufacturing, Electronic and other electrical equipment experienced large growth in both employment and wages. An increase of 1,249 employees and nearly \$275 million in wages caused the average weekly wage in this industry to increase \$196.67 from 1999 to 2000.

Wholesale Trade Led All Divisions in Average Weekly Wage for 2000



Wholesale trade's average weekly wage of \$1,044.24 in 2000 was an increase of \$83.19 over 1999. Retail trade had the smallest average weekly wage in 2000, \$370.73, an increase of \$22.09 over 1999. All other divisions saw over-the-year increases in average weekly wage.

Preliminary covered employment and wages data showed businesses in the state employing 606,043 people in 2000,

an over-the-year increase of 14,877. Services accounted for nearly half of this employment increase, bringing its number of employees to 173,954 in 2000. Retail trade reached 131,241 in 2000, adding 2,874 employees over-the-year. Government employment grew by 1,934 over-the-year, climbing to 76,404. Manufacturing and Mining both saw minor employment decreases from 1999 to 2000.

Elisabeth Picard

Covered Employment and Wages, 1999 vs. 2000

Division	Employment		Change		Average Weekly Wage		Change	
	1999	2000	Net	Percent	1999	2000	Net	Percent
Total Private & Government	591,166	606,043	14,877	2.5%	\$617.99	\$667.78	\$49.79	8.1%
Agriculture, Forestry, and Fishing	5,445	5,678	233	4.3%	\$421.63	\$439.23	\$17.60	4.2%
Mining	452	421	-31	-6.9%	\$745.43	\$772.40	\$26.96	3.6%
Construction	24,209	25,138	929	3.8%	\$700.44	\$736.99	\$36.55	5.2%
Manufacturing	106,571	106,386	-185	-0.2%	\$799.34	\$892.62	\$93.28	11.7%
Transportation & Public Utilities	20,716	21,015	299	1.4%	\$728.72	\$785.78	\$57.06	7.8%
Wholesale Trade	31,661	33,149	1,488	4.7%	\$961.05	\$1,044.24	\$83.19	8.7%
Retail Trade	128,367	131,241	2,874	2.2%	\$348.64	\$370.73	\$22.09	6.3%
Finance, Insurance, and Real Estate	31,677	31,766	89	0.3%	\$878.87	\$956.77	\$77.90	8.9%
Services	166,606	173,954	7,348	4.4%	\$589.94	\$639.88	\$49.94	8.5%
Government	74,470	76,404	1,934	2.6%	\$583.24	\$599.80	\$16.56	2.8%

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Employment
SECURITY