

New Hampshire

Economic Conditions



November 2007

Volume 107, Number 11

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Data Tables

Unemployment Compensation Claims Activities

Total Regular Unemployment Compensation Programs:				Change from Previous			
	Sep-07	Aug-07	Sep-06	Month		Year	
				Net	Percent	Net	Percent
Initial Claims	2,767	3,314	2,768	-547	-16.5%	-1	-0.0%
Continued Weeks	21,443	26,672	20,738	-5,229	-19.6%	705	3.4%

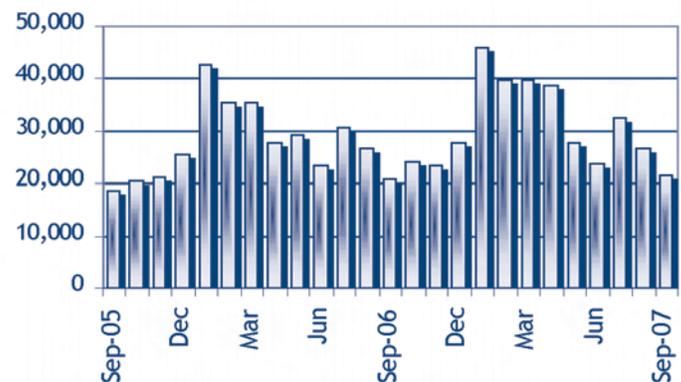
Unemployment Compensation Trust Fund

Unemployment compensation fund balance at the end of September	\$251,975,137.96
Average payment for a week of total unemployment:	\$279.10
Net benefits paid:	\$4,495,875.13
Net contributions received during the month:	\$109,772.23
Interest Received:	\$3,108,155.89
Reed Act Distribution:	\$0.00
Reed Act Withdrawn for Administrative Costs:	\$33.00



Continued Weeks Claimed

Sep 2005 - Sep 2007

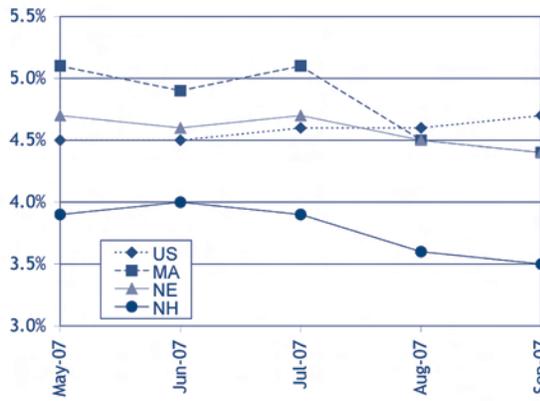


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N.H and U.S. Seasonally Adjusted Unemployment Rates



Unemployment Rates by Region

Seasonally Adjusted	Sep-07	Aug-07	Sep-06
United States	4.7%	4.6%	4.6%
Northeast	4.5%	4.6%	4.6%
New England	4.4%	4.5%	4.7%
Connecticut	4.5%	4.6%	4.4%
Maine	4.8%	4.8%	4.7%
Massachusetts	4.4%	4.5%	5.1%
New Hampshire	3.5%	3.6%	3.4%
Rhode Island	4.9%	5.1%	5.1%
Vermont	4.2%	4.0%	3.7%
Mid Atlantic	4.5%	4.6%	4.5%
New Jersey	4.3%	4.3%	4.6%
New York	4.6%	4.9%	4.3%
Pennsylvania	4.5%	4.5%	4.7%

May-07 Jun-07 Jul-07 Aug-07 Sep-07

Seasonally Adjusted Labor Force Estimates

By Place of Residence

	May-07	Jun-07	Jul-07	Aug-07	Sep-07
New Hampshire					
Unemployment Rate	3.9%	4.0%	3.9%	3.6%	3.5%
Civilian Labor Force	744,315	746,788	748,495	744,677	747,751
Number Employed	715,251	717,012	719,351	717,579	721,561
Number Unemployed	29,064	29,776	29,144	27,098	26,190
United States (in thousands)					
Unemployment Rate	4.5%	4.5%	4.6%	4.6%	4.7%
Civilian Labor Force	152,762	153,072	153,231	152,891	153,464
Number Employed	145,943	146,140	146,110	145,794	146,257
Number Unemployed	6,819	6,933	7,121	7,097	7,207

Supersector

May-07 Jun-07 Jul-07 Aug-07 Sep-07 revised preliminary

Seasonally Adjusted Nonfarm Employment Estimates

By Place of Establishment

	May-07	Jun-07	Jul-07	Aug-07	Sep-07
Total Nonfarm	644,000	649,100	653,300	652,700	649,100
Construction	28,900	29,000	29,200	29,200	29,300
Manufacturing	75,700	75,600	76,500	75,500	75,300
Durable Goods	57,900	58,100	58,900	58,000	57,900
Non-Durable Goods	17,800	17,500	17,600	17,500	17,400
Trade, Transportation, and Utilities	144,000	144,300	145,200	145,100	144,600
Wholesale Trade	28,700	28,700	29,000	28,800	28,800
Retail Trade	99,300	99,600	100,200	100,100	99,700
Transportation and Utilities	16,000	16,000	16,000	16,200	16,100
Information	12,800	12,900	12,800	12,800	12,800
Financial Activities	39,600	39,500	40,000	40,100	40,800
Professional and Business Services	63,000	63,300	63,100	62,900	62,600
Administrative and Support	26,700	27,100	26,500	26,400	26,400
Education and health services	102,600	103,200	103,800	103,600	104,300
Educational Services	23,500	23,700	23,600	23,500	23,600
Health Care and Social Assistance	79,100	79,500	80,200	80,100	80,700
Leisure and Hospitality	63,200	64,800	65,200	65,900	66,300
Arts, Entertainment, and Recreation	10,500	11,300	11,400	11,800	12,100
Accommodation and Food Services	52,700	53,500	53,800	54,100	54,200
Other Services	21,900	21,700	21,700	21,900	21,700
Government	91,300	93,700	94,700	94,600	90,300
Federal Government	7,700	7,600	7,700	7,700	7,700
State Government	22,400	23,100	23,400	23,900	23,700
Local Government	61,200	63,000	63,600	63,000	58,900

Please note that not all supersectors meet the statistical criteria for publication in this category. We seasonally adjust the total nonfarm data series and all the published supersectors independently. Therefore, the sum of the published parts will not equal the total.

Labor Force Estimates

New Hampshire	Sep-07	Aug-07	Sep-06
Number of workers			
Total Civilian Labor Force	743,690	755,340	733,970
Employed	719,540	728,650	710,820
Unemployed	24,150	26,690	23,150
Unemployment Rate (percent of labor force)	3.2%	3.5%	3.2%

Unemployment Rates by Area

Not Seasonally Adjusted	Sep-07	Aug-07	Sep-06
U.S and Regional States			
United States	4.5%	4.6%	4.4%
Northeast	4.2%	4.5%	4.3%
New England	4.2%	4.3%	4.4%
Connecticut	4.3%	4.6%	4.2%
Maine	4.2%	4.0%	4.1%
Massachusetts	4.4%	4.3%	5.0%
New Hampshire	3.2%	3.5%	3.2%
Rhode Island	4.4%	5.1%	4.5%
Vermont	3.8%	3.4%	3.3%
Mid Atlantic	4.2%	4.5%	4.2%
New Jersey	4.1%	4.2%	4.4%
New York	4.4%	4.7%	4.1%
Pennsylvania	4.1%	4.5%	4.3%

Map Key Labor Market Areas	Sep-07	Aug-07	Sep-06
1 Colebrook NH-VT LMA, NH Portion	3.3%	3.6%	2.9%
2 Berlin NH MicroNECTA	3.6%	4.4%	4.3%
3 Littleton NH-VT LMA, NH Portion	3.0%	3.3%	2.9%
4 Haverhill NH LMA	3.4%	4.0%	3.4%
5 Conway NH-ME LMA, NH Portion	3.1%	2.9%	2.7%
6 Plymouth NH LMA	3.0%	3.1%	2.9%
7 Moultonborough NH LMA	2.6%	2.5%	2.5%
8 Lebanon NH-VT MicroNECTA, NH Portion	2.5%	2.6%	2.6%
9 Laconia NH MicroNECTA	3.2%	3.3%	3.0%
10 Wolfeboro NH LMA	2.9%	2.8%	2.6%
11 Franklin NH MicroNECTA	3.2%	3.4%	3.0%
12 Claremont NH MicroNECTA	3.1%	3.0%	3.0%
13 Newport NH LMA	3.0%	3.1%	3.0%
14 New London NH LMA	2.8%	3.1%	3.0%
15 Concord NH MicroNECTA	3.0%	3.3%	2.8%
16 Rochester-Dover NH-ME MetroNECTA, NH Portion	3.1%	3.4%	2.9%
17 Charlestown NH LMA	2.8%	3.3%	2.8%
18 Hillsborough NH LMA	3.7%	4.0%	3.4%
19 Manchester NH MetroNECTA	3.3%	3.6%	3.2%
20 Keene NH MicroNECTA	2.9%	3.6%	3.0%
21 Peterborough NH LMA	3.2%	3.8%	3.5%
22 Nashua NH-MA NECTA Division, NH Portion	3.3%	3.7%	3.4%
23 Exeter Area, NH Portion, Haverhill-N. Andover-Amesbury MA-NH NECTA Division	4.0%	4.1%	3.7%
24 Portsmouth NH-ME MetroNECTA, NH Portion	3.0%	3.0%	2.8%
25 Hinsdale Town, NH Portion, Brattleboro VT-NH LMA	3.9%	3.8%	2.6%
26 Pelham Town, NH Portion, Lowell-Billerica-Chelmsford MA-NH NECTA Division	4.5%	4.5%	4.6%
27 Salem Town, NH Portion, Lawrence-Methuen-Salem MA-NH NECTA Division	5.3%	5.3%	4.5%

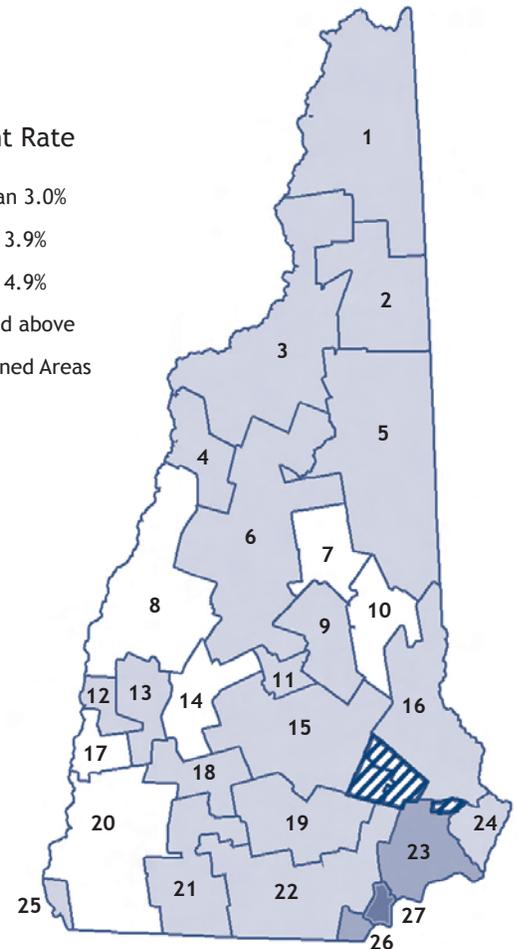
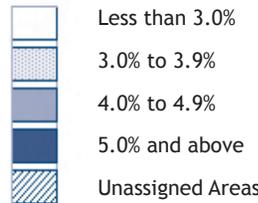
Local Area Unemployment Statistics (LAUS)

Not Seasonally Adjusted

By Place of Residence

Counties	Sep-07	Aug-07	Sep-06
Belknap	3.1%	3.2%	2.9%
Carroll	3.1%	2.9%	2.8%
Cheshire	3.1%	3.7%	3.1%
Coos	3.5%	4.1%	3.7%
Grafton	2.8%	2.9%	2.7%
Hillsborough	3.3%	3.7%	3.3%
Merrimack	3.0%	3.3%	2.9%
Rockingham	3.6%	3.8%	3.4%
Strafford	3.0%	3.4%	2.9%
Sullivan	2.8%	2.9%	2.8%

September Unemployment Rate



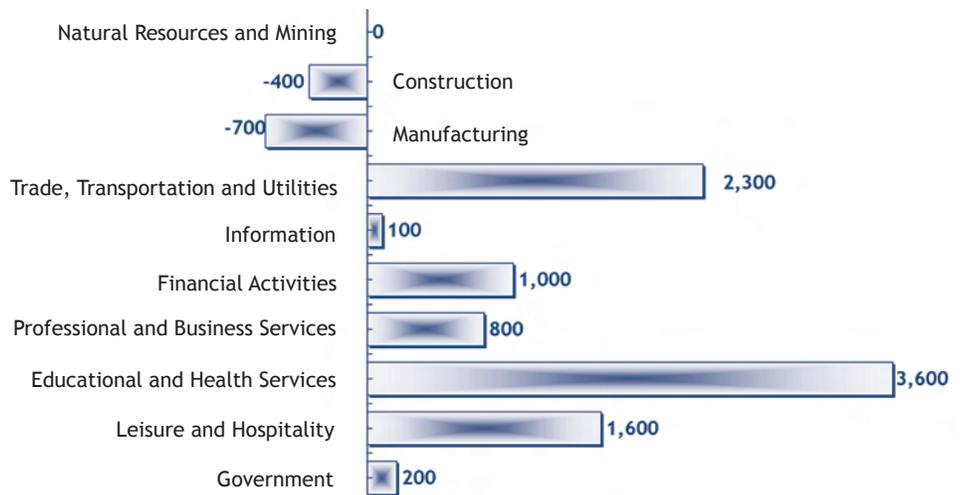
New Hampshire unemployment and labor force estimates are calculated using a regression model which depends on Current Population Survey (CPS) estimates. Labor Market Area estimates are calculated using the Bureau of Labor Statistics "Handbook Method" and then adjusted to the State levels.

Monthly Not Seasonally Adjusted New Hampshire Nonfarm Wage and Salary Employment

Current Employment Statistics Employment by Supersector by place of establishment	Number of Jobs			Change from previous:	
	Sep-07 preliminary	Aug-07 revised	Sep-06	Month	Year
	Total All Supersectors	654,800	654,200	646,700	600
Private Employment Total	563,000	571,500	554,500	-8,500	8,500
Natural Resources and Mining	1,100	1,100	1,100	0	0
Construction	30,600	31,100	31,000	-500	-400
Manufacturing	75,700	76,100	76,400	-400	-700
Durable Goods	58,100	58,400	58,200	-300	-100
Non-Durable Goods	17,600	17,700	18,200	-100	-600
Trade, Transportation and Utilities	144,400	145,700	142,100	-1,300	2,300
Wholesale Trade	28,800	29,100	28,200	-300	600
Retail Trade	99,300	100,900	98,000	-1,600	1,300
Transportation and Utilities	16,300	15,700	15,900	600	400
Information	12,700	12,800	12,600	-100	100
Financial Activities	40,500	40,400	39,500	100	1,000
Professional and Business	63,400	64,200	62,600	-800	800
Educational and Health	104,100	102,600	100,500	1,500	3,600
Leisure and Hospitality	68,700	75,100	67,100	-6,400	1,600
Other Services	21,800	22,400	21,600	-600	200
Government Total	91,800	82,700	92,200	9,100	200

Change in Not Seasonally Adjusted Nonfarm Employment

Sep 2006 to Sep 2007



Monthly Analysis of Current Employment Statistics (CES) Data

For further analysis please read the *Detailed Monthly Analysis of Industry Employment Data* on our Web site at www.nhes.state.nh.us/elmi/nonfarm.htm

Seasonally Adjusted:

A 4,300-job reduction in government (supersector 90) dominated the preliminary seasonally adjusted estimates for September as overall employment in New Hampshire fell by 3,600 jobs. Also, trade, transportation, and utilities (supersector 40) pared back its ranks by 500. Following that, professional and business services (supersector 60) dropped 300 jobs from the rolls. To close out the down side of the ledger, manufacturing (supersector 30) and other services (supersector 80) each cut 200 jobs from their respective roster. Information (supersector 50) held its employment total at the previous month's level.

Offsetting some of the previously mentioned job loss, financial activities (supersector 55) and education and health services (supersector 65) each expanded their ranks by 700 jobs. Next came leisure and hospitality (supersector 70) with 400 added jobs, and construction (supersector 20) wrapped up September's seasonally adjusted employment activities by adding 100 jobs to its roster.

Unadjusted:

The unadjusted employment trend line edged up by 600 jobs in September's preliminary estimates. Once again, government (supersector 90) dominated the month's employment activity

Monthly Unadjusted Nonfarm Wage and Salary Employment by Metropolitan Statistical Areas

Employment by Sector number of jobs by place of establishment	Manchester NH MetroNECTA			Nashua NH-MA NECTA Division, NH Portion			Portsmouth NH-ME MetroNECTA, NH Portion			Rochester-Dover NH-ME MetroNECTA, NH Portion		
	preliminary Sep-07	Change from previous:		preliminary Sep-07	Change from previous:		preliminary Sep-07	Change from previous:		preliminary Sep-07	Change from previous:	
		Month	Year		Month	Year		Month	Year		Month	Year
Total All Sectors	99,500	900	-400	132,900	400	-900	58,200	-1,100	300	56,400	1,200	200
Private Employment Total	88,000	-800	-600	120,900	-1,000	1,600	49,000	-1,400	700	44,000	-100	400
Natural Resources and Construction	5,600	0	200	6,200	0	100	1,600	0	0	2,100	0	0
Manufacturing	9,600	0	100	25,600	-100	300	3,800	-100	-100	6,700	0	0
Trade, Transportation and Utilities	19,700	-500	-700	31,500	-400	600	11,400	-100	100	11,400	-100	300
Wholesale Trade	4,800	-200	0	6,100	-100	100	2,000	0	0	1,300	0	0
Retail Trade	12,500	-400	-200	21,200	-300	600	8,100	-100	100	9,000	-100	300
Transportation, Warehousing and Utilities	Data not available			4,200	0	-100	1,300	0	0	1,100	0	0
Information	3,100	0	-200	2,100	0	-100	1,700	-100	0	1,400	0	0
Financial Activities	8,100	0	-300	9,900	0	200	5,000	0	100	3,000	100	0
Professional and Business	12,800	-100	300	13,800	-100	400	9,500	0	200	4,400	0	200
Educational and Health	16,600	100	200	16,700	300	0	6,000	100	200	7,800	0	200
Leisure and Hospitality	8,500	-300	-200	10,700	-700	100	8,500	-1,100	300	5,400	-100	-300
Other Services	4,000	0	0	4,400	0	0	1,500	-100	-100	1,800	0	0
Government Total	11,500	1,700	200	12,000	1,400	-2,500	9,200	300	-400	12,400	1,300	-200

Average Earnings and Hours of Production Workers in Manufacturing

Sector	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Sep-07 preliminary	Aug-07 revised	Sep-06	Sep-07 preliminary	Aug-07 revised	Sep-06	Sep-07 preliminary	Aug-07 revised	Sep-06
New Hampshire									
All Manufacturing	\$695.16	\$682.90	\$672.00	40.7	40.1	40.0	\$17.08	\$17.03	\$16.80
Durable Goods	\$733.59	\$720.75	\$675.28	42.7	42.1	40.1	\$17.18	\$17.12	\$16.84
Nondurable Goods	\$575.81	\$560.45	\$662.20	34.5	34.5	39.7	\$16.69	\$16.68	\$16.68
Manchester NH MetroNECTA									
All Manufacturing	\$860.71	\$867.01	\$816.41	42.8	42.9	41.4	\$20.11	\$20.21	\$19.72
Nashua NH-MA NECTA Division, NH Portion									
All Manufacturing	\$862.07	\$838.91	\$756.42	46.1	45.2	42.4	\$18.70	\$18.56	\$17.84

Note: Production workers and information for Portsmouth and Rochester are not currently available.

with its 9,100-job increase as schools opened up for another season. As schools in the private sector also fired up for another term, education and health services (supersector 65) brought 1,500 more workers on board during the month. Financial activities (supersector 55) rounded out the plus side of September's employment estimates with a 100-job increase.

Natural resources and mining (supersector 10) had another quiet month in terms of employment activity as the total number of jobs remained unchanged in over-the-month activity.

September marked the passing of the vacation season for another year. That

passage manifested itself in the 6,400-job drop in leisure and hospitality (supersector 70) and a 1,300-job decline trade, transportation, and utilities (supersector 40) employment levels. Employers in professional and business services (supersector 60) reduced staffing by 800 jobs, while other services (supersector 80) downsized by 600 positions, and construction (supersector 20) dropped 500 from its rolls. September preliminary employment estimates showed that manufacturing (supersector 30) joined those industries that downsized with a 400-job loss, and information (supersector 50) pruned 100 jobs from its payroll.

B. G. McKay

Consumer Price Index

			Change from Previous	
Sep-07	Aug-07	Sep-06	Month	Year
208.5	207.9	202.9	0.3%	2.8%

United States
All Urban Areas (CPI-U)
(1982-1984=100)



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