

ECONOMIC CONDITIONS in New Hampshire



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Labor Market Information Bureau

Employment
SECURITY

Women owned nearly one-quarter of all New Hampshire businesses in 1997

New Hampshire share of total businesses lowest in New England

Of the 115,747 firms in New Hampshire, women owned 27,265 in 1997, according to the U.S. Census Bureau (see sidebar). More than half of these firms were in Services. This is right in line with the national average. Conversely, Transportation and public utilities claimed the smallest share of women-owned businesses in the state (1.7 percent).

New Hampshire's share of total businesses owned by women (23.6 percent) was the lowest in New England. Massachusetts had the highest share of total firms owned by women (26.6 percent). This was higher than the national average of 26.0 percent.

In New England, New Hampshire had the smallest share of women-owned

The U.S. Census Bureau defines a women-owned business as one where women own 51 percent or more of the interest, claims, or rights of that business. Data on women-owned businesses is collected by the U.S. Census Bureau every five years and published in their Economic Census. Their latest publication, the 1997 Economic Census, was published in 2001. Data was compiled from all nonfarm businesses with receipts of \$1,000 or more that filed 1997 tax forms as individual proprietorships, partnerships, or any type of corporation.

firms with paid employees. These 4,205 firms represented just under 14 percent of the total 30,452 firms with paid employees in the state. Rhode Island had the highest share owned by women (15.4 percent). Nationally, women owned 16.0 percent of all firms with paid employees.

Elisabeth Picard

Women-owned Businesses in New Hampshire by Industry, 1997

Industry	All firms		Firms with paid employees			
	Firms	Sales & receipts (thousands)	Firms	Sales & receipts (thousands)	Employees (thousands)	Annual payroll
Total	27,265	\$3,112,620	4,205	\$2,662,999	33,911	\$652,953
Agriculture, forestry, and fishing	597	\$35,364	140	\$27,984	348	\$8,543
Construction	1,024	\$283,833	332	\$260,833	2,209	\$67,597
Manufacturing	1,004	\$486,349	249	\$470,277	4,121	\$131,306
Transportation and public utilities	472	\$59,353	84	\$52,953	615	\$13,729
Wholesale trade	538	\$314,370	230	\$300,852	1,359	\$41,153
Retail trade	4,373	\$871,777	1,078	\$806,405	9,084	\$115,981
Finance, insurance, real estate	2,718	\$180,975	337	\$101,139	803	\$21,261
Services	14,739	\$847,235	1,759	\$642,512	15,068	\$253,376

Source: U.S. Census Bureau. 1997 Economic Census. <www.census.gov>. Issued 9/01. Accessed 1/16/02

Poverty in New Hampshire

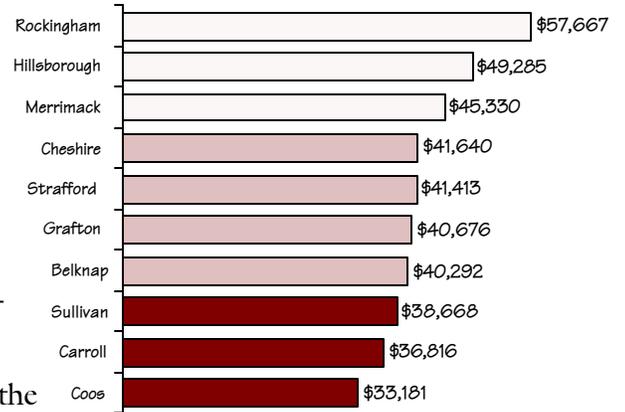
According to the U.S. Census Bureau, New Hampshire's poverty rate for 2000, based on a 1998-2000 three-year average, was 7.5 percent, representing 89,256 people. Within the state, counties ranged between Rockingham's 5.2 percent and Coos' 12.4 percent poverty rates.

Grouping counties by median household income revealed an inverse relationship between poverty and population. The three counties with the highest populations had poverty averages lower than the state in 2000. These three counties also had the highest median household incomes in the state in 1998, the most recent data available.

Two southern tier counties, Rockingham and Hillsborough, had the lowest poverty rates in the state. Rockingham County, with the second highest population, reported an estimated 14,468 people in poverty in that county. The county with the largest population, Hillsborough County, was next at 7.0 percent, representing 25,878 people. Merrimack County, the third most populous in the state, had 7.4 percent poverty, numbering 9,355 people.

The group with the highest poverty rates included the counties with the lowest populations and lowest median household incomes. Coos

1998 Median Household Income



Source: U.S. Census Bureau

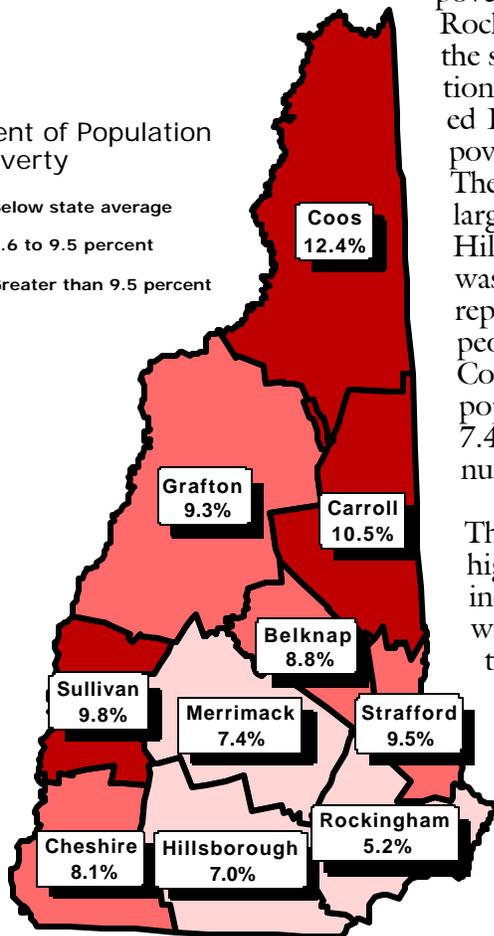
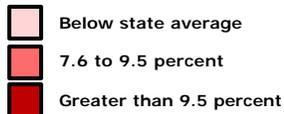
County had the highest poverty rate of all the counties, 12.4 percent. It also had the smallest population in 2000 and the lowest median household income. Sullivan and Carroll Counties held eighth and ninth places for median household incomes and rates of poverty, although they traded places in the population rankings.

Among the middle counties, Cheshire County, another southern tier county, had the fourth lowest poverty rate among the counties and the fourth highest median household income. This measured 5,628 people in poverty in that county. Cheshire, however, ranked sixth highest in population.

Strafford and Grafton Counties, combining for over 17,000 people in poverty, were ranked fourth and fifth with population and fifth and sixth with median household incomes, but they were in seventh and sixth places for poverty rates among the counties. Belknap County, with the sixth highest median household income and seventh place population standing in the state, ranked fifth lowest in poverty rate.

rita Josten

Percent of Population in Poverty



2000 Occupational Employment and Wages, January 2002, 121 pages

Are you in need of wage information to open a business or to know current wage rates for prospective employees? Are you new to the area and want to know what the wage range is for your occupation? This and other related information can be found in the 2000 New Hampshire Occupational Employment and Wages publication now available on our Web site. Wage ranges and estimated employment levels are listed by Standard Occupational Classification codes. This publication can be an important asset for employers, employees, economists, and anyone who needs/wants to know about New Hampshire's occupational employment and wages. Occupations are listed for New Hampshire and its 14 wages areas.

2000 Occupational Employment and Wages is released

This and other Economic and Labor Market Information publications are available by accessing our web site at <www.nhes.state.nh.us/elmi/>

Unemployment Compensation Claims Activity

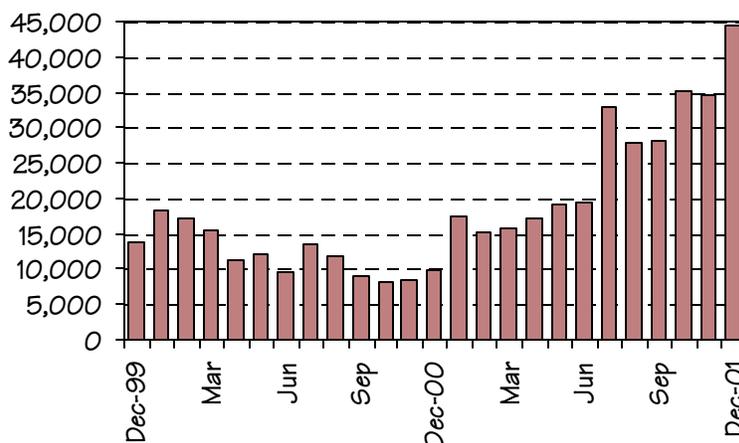
Total Regular Unemployment Compensation Programs:				Change from Previous			
	Dec-01	Nov-01	Dec-00	Month		Year	
				Net	Percent	Net	Percent
Initial Claims	8,890	7,176	4,330	1,714	23.9%	4,560	105.3%
Continued Weeks	44,335	34,499	9,773	9,836	28.5%	34,562	353.6%

Claims Activity

Unemployment Compensation Fund

Unemployment compensation fund balance at the end of December:	\$316,185,876.20
Average payment for a week of total unemployment:	\$252.76
Net benefits paid:	\$8,904,165.51
Net contributions received during the month:	\$101,319.15
Interest Received:	\$5,121,533.19

Trust Fund



Continued Weeks Claimed

Dec. 1999 - Dec. 2001
This was the largest number of both initial claims and continued weeks claimed for a December since 1991

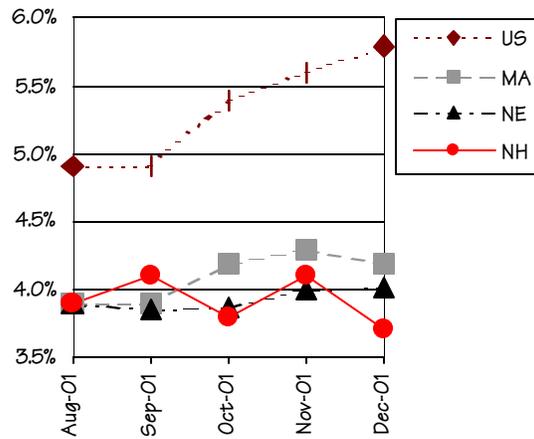
Dec-01	Nov-01	Dec-00	change from previous	
			Month	Year
176.7	177.4	174.0	-0.4%	1.6%

United States All Urban Areas (CPI-U) (1982-1984=100)

Consumer Price Index

N.H. and U.S. Seasonally Adjusted Unemployment Rate

Three New England states, New Hampshire, Maine, and Massachusetts, countered the national trend and had lower unemployment rates in December than in November



	preliminary revised		
	Dec-01	Nov-01	Dec-00
United States	5.8%	5.6%	4.0%
Northeast	5.0%	4.8%	3.8%
New England	4.0%	4.0%	2.4%
Connecticut	3.6%	3.2%	2.0%
Maine	4.0%	4.2%	2.7%
Massachusetts	4.2%	4.3%	2.3%
New Hampshire	3.7%	4.1%	2.3%
Rhode Island	4.8%	4.4%	3.6%
Vermont	3.9%	3.7%	2.7%
Mid Atlantic	5.4%	5.1%	4.3%
New Jersey	4.9%	4.7%	3.8%
New York	5.8%	5.5%	4.5%
Pennsylvania	5.1%	5.0%	4.4%

Labor Force Estimates By Place of Residence

	Aug-01	Sep-01	Oct-01	revised Nov-01	preliminary Dec-01
New Hampshire					
Unemployment Rate	3.9%	4.1%	3.8%	4.1%	3.7%
Civilian Labor Force	702,510	704,070	701,780	704,900	701,870
Number Employed	674,870	675,450	675,320	676,200	675,940
Number Unemployed	27,640	28,620	26,460	28,700	25,930
United States (in thousands)					
Unemployment Rate	4.9%	5.0%	5.4%	5.6%	5.8%
Civilian Labor Force	141,380	142,068	142,280	142,279	142,314
Number Employed	134,408	135,004	134,615	134,253	134,055
Number Unemployed	6,952	7,064	7,665	8,026	8,259

Seasonally Adjusted Nonfarm Employment By Place of Establishment

Industry	Aug-01	Sep-01	Oct-01	revised Nov-01	preliminary Dec-01
TOTAL ALL INDUSTRIES	624,200	622,800	619,000	620,500	619,000
Mining*	400	500	500	500	500
Construction	25,900	25,800	25,500	25,500	25,500
Manufacturing	101,300	100,400	98,200	99,700	98,200
Durable Goods	72,400	71,600	70,100	71,300	70,100
Nondurable Goods	28,900	28,800	28,100	28,400	28,100
Transportation and Public Utilities	21,600	21,900	21,700	21,900	21,700
Trade	165,400	166,600	166,600	165,900	166,600
Wholesale Trade	33,100	33,500	32,600	32,800	32,600
Retail Trade	132,300	133,100	134,000	133,100	134,000
Finance, Insurance, and Real Estate	32,900	32,700	32,800	33,000	32,800
Services	195,600	194,200	192,600	192,700	192,600
Government	81,000	80,700	81,100	81,300	81,100

* Since N.H. mining employment exhibits no clear seasonal pattern, these estimates are not adjusted.

Labor Force Estimates

New Hampshire	Dec-01 preliminary	Nov-01 revised	Dec-00
Number of Workers			
Total Civilian Labor Force	701,870	704,900	693,350
Employed	675,940	676,200	677,680
Unemployed	25,930	28,700	15,670
Unemployment Rate (% of labor force)	3.7%	4.1%	2.3%

Unemployment Rates by Area

	Dec-01 preliminary	Nov-00 revised	Dec-00
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U.S. and Regional States

United States	5.4%	5.3%	3.7%
Northeast	4.6%	4.6%	3.4%
New England	3.6%	3.7%	2.1%
Connecticut	3.1%	2.9%	1.5%
Maine	3.8%	4.1%	2.6%
Massachusetts	3.8%	4.0%	2.0%
New Hampshire	3.5%	4.0%	2.2%
Rhode Island	4.2%	3.8%	3.2%
Vermont	3.4%	3.4%	2.4%
Mid Atlantic	5.0%	5.0%	3.9%
New Jersey	4.6%	4.5%	3.5%
New York	5.5%	5.3%	4.2%
Pennsylvania	4.5%	4.8%	3.8%

Labor Market Areas

Berlin LMA	12.4%	14.6%	3.4%
Seabrook-South Hampton, NH Portion Boston, MA-NH PMSA	6.5%	6.9%	5.3%
Claremont LMA	1.7%	2.0%	1.8%
Colebrook LMA	3.6%	5.1%	5.7%
Concord LMA	2.3%	2.6%	1.7%
Conway LMA	2.8%	3.1%	2.2%
NH Portion Hartford-Lebanon, VT-NH LMA	1.0%	1.3%	1.1%
NH Portion Keene-Brattleboro, NH-VT LMA	2.3%	2.7%	1.9%
Laconia LMA	3.0%	3.1%	2.1%
Lancaster LMA	3.8%	4.3%	2.6%
Salem-Derry, NH Portion Lawrence, MA-NH PMSA	5.6%	6.5%	3.6%
Littleton LMA	3.8%	3.1%	2.4%
Pelham, NH Portion Lowell, MA-NH PMSA	4.9%	5.8%	3.3%
Manchester PMSA	3.3%	3.9%	1.8%
Nashua PMSA	4.5%	5.2%	2.1%
Peterborough LMA	2.6%	3.1%	2.2%
Plymouth LMA	3.0%	2.5%	1.9%
NH Portion Portsmouth- Rochester, NH-ME PMSA	2.8%	3.1%	1.9%

Counties

Belknap	3.0%	3.0%	2.1%
Carroll	2.7%	3.0%	2.2%
Cheshire	2.5%	2.9%	2.1%
Coos	8.3%	9.9%	3.5%
Grafton	2.2%	1.9%	1.6%
Hillsborough	3.9%	4.5%	1.9%
Merrimack	2.3%	2.6%	1.6%
Rockingham	4.4%	5.1%	2.8%
Strafford	2.8%	3.0%	2.0%
Sullivan	1.7%	1.9%	1.8%

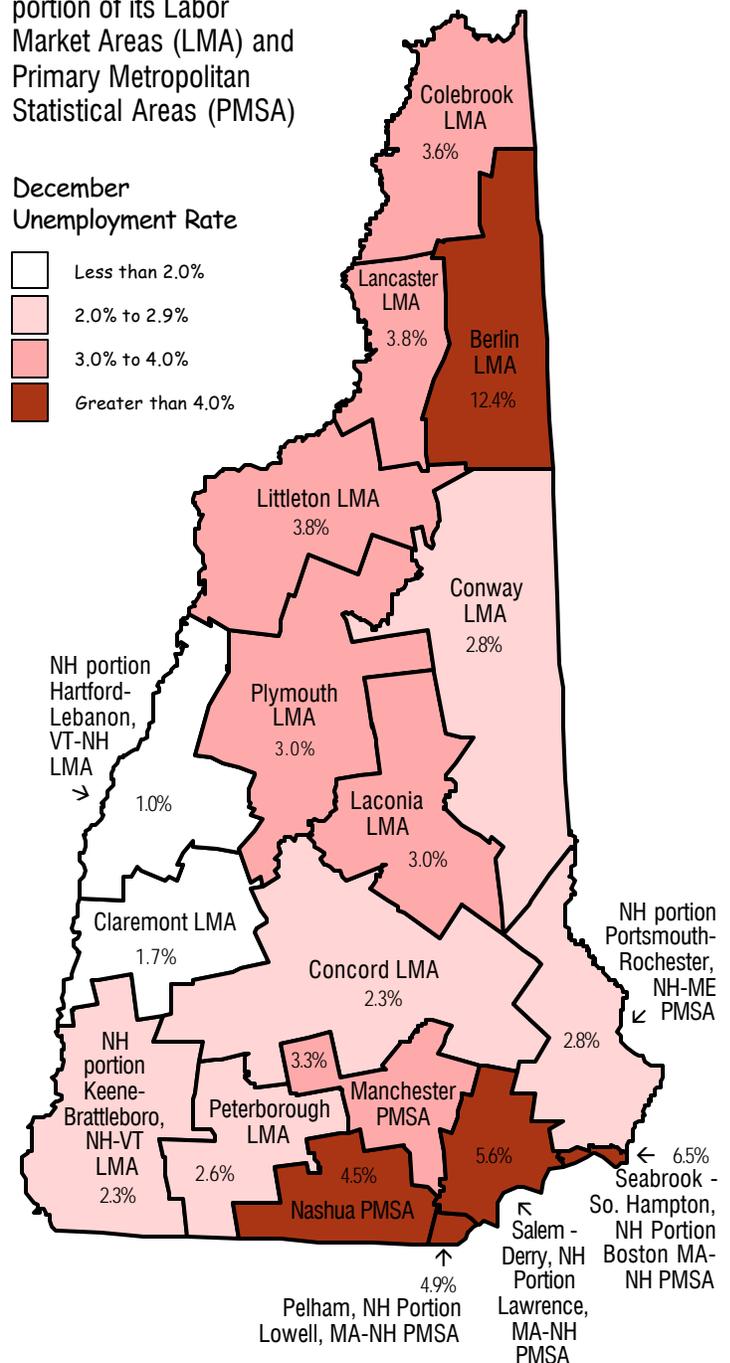
**Local Area
Unemployment
Statistics
(LAUS)**

**Not Seasonally
Adjusted**

By Place of Residence

Unemployment rates in the New Hampshire portion of its Labor Market Areas (LMA) and Primary Metropolitan Statistical Areas (PMSA)

**December
Unemployment Rate**



Retail trade saw a typical December jump. Manufacturing continued to bleed, losing another 900 jobs over-the-month.

More detailed industry information is available at our Web site

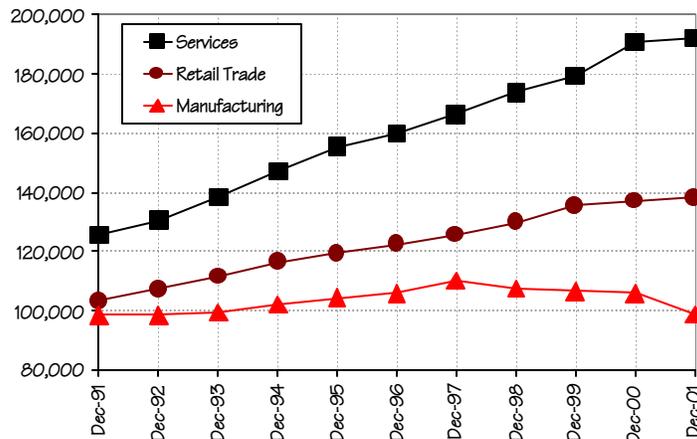
Monthly Not Seasonally Adjusted New Hampshire Nonfarm Wage and Salary Employment

Current Employment Statistics Employment by Industry - Number of Jobs by place of establishment	Number of Jobs			Net Change	
	Dec-01	Nov-01	Dec-00	From Previous	
	(preliminary)	(revised)		Month	Year
Total All Industries	626,500	623,800	632,500	2,700	-6,000
Private Employment Total	542,800	539,600	547,900	3,200	-5,100
Mining	500	500	400	0	100
Construction	25,800	26,000	25,400	-200	400
Manufacturing	98,800	99,700	105,800	-900	-7,000
Durable Goods Total	70,500	71,300	75,900	-800	-5,400
Nondurable Goods Total	28,300	28,400	29,900	-100	-1,600
Transportation & Public Utilities	22,000	21,900	22,500	100	-500
Trade Total	170,500	167,900	170,000	2,600	500
Wholesale Trade	32,400	32,600	33,000	-200	-600
Retail Trade	138,100	135,300	137,000	2,800	1,100
Finance, Insurance, & Real Estate	32,800	32,800	32,900	0	-100
Services	192,400	190,800	190,900	1,600	1,500
Government Total	83,700	84,200	84,600	-500	-900

Note: Totals are rounded to hundreds

Nonfarm employment in selected industries

Dec. 1991 - Dec. 2001



Manufacturing and Government led Manchester to a large over-the-year loss.

Current Employment Statistics (CES) Manchester PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change	
	Dec-01	Nov-01	Dec-00	from previous:	
	(preliminary)	(revised)		Month	Year
Total All Industries	108,600	108,200	109,600	400	-1,000
Private Employment Total	97,000	96,900	97,200	100	-200
Construction & Mining	5,600	5,700	5,300	-100	300
Manufacturing	14,400	14,500	15,600	-100	-1,200
Durable Goods	10,300	10,400	11,300	-100	-1,000
Transportation & Public Utilities	6,300	6,200	6,000	100	300
Trade Total	27,400	27,200	26,900	200	500
Wholesale Trade	7,900	7,800	7,600	100	300
Retail Trade	19,500	19,400	19,300	100	200
Finance, Insurance, & Real Estate	7,800	7,900	7,800	-100	0
Services	35,500	35,400	35,600	100	-100
Government Total	11,600	11,300	12,400	300	-800

Current Employment Statistics Nashua PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change	
	Dec-01 (preliminary)	Nov-01 (revised)	Dec-00	from previous: Month	Year
Total All Industries	101,600	101,700	102,600	-100	-1,000
Private Employment Total	92,100	92,400	93,400	-300	-1,300
Construction & Mining	3,600	3,600	3,600	0	0
Manufacturing	26,800	27,500	28,200	-700	-1,400
Durable Goods	20,900	21,600	22,300	-700	-1,400
Nondurable Goods	5,900	5,900	5,900	0	0
Transportation & Public Utilities	3,200	3,100	3,200	100	0
Trade Total	27,900	27,400	27,200	500	700
Wholesale Trade	4,400	4,500	4,800	-100	-400
Retail Trade	23,500	22,900	22,400	600	1,100
Finance, Insurance, & Real Estate	6,200	6,300	6,300	-100	-100
Services	24,400	24,500	24,900	-100	-500
Government Total	9,500	9,300	9,200	200	300

Half of the over-the-year
Manufacturing loss in
Nashua came in December

Current Employment Statistics Portsmouth-Rochester, NH-ME PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change	
	Dec-01 (preliminary)	Nov-01 (revised)	Dec-00	from previous: Month	Year
Total All Industries	127,200	127,500	127,100	-300	100
Private Employment Total	104,100	103,600	105,000	500	-900
Construction & Mining	4,300	4,400	4,300	-100	0
Manufacturing	16,200	16,200	18,700	0	-2,500
Durable Goods	10,800	10,800	11,600	0	-800
Nondurable Goods	5,400	5,400	7,100	0	-1,700
Transportation & Public Utilities	4,300	4,300	4,400	0	-100
Trade Total	35,400	34,900	34,100	500	1,300
Wholesale Trade	7,200	7,100	6,800	100	400
Retail Trade	28,200	27,800	27,300	400	900
Finance, Insurance, & Real Estate	6,300	6,300	6,600	0	-300
Services	37,600	37,500	36,900	100	700
Government Total	23,100	23,900	22,100	-800	1,000

Portsmouth area countered
the state and the other
PMSAs by recording an
over-the-year gain in total
employment

Average Earnings and Hours of Production Workers in Manufacturing

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec-01 prelim.	Nov-01 revised	Dec-00	Dec-01 prelim.	Nov-01 revised	Dec-00	Dec-01 prelim.	Nov-01 revised	Dec-00
New Hampshire									
All Manufacturing	\$597.13	\$583.16	\$565.26	42.2	41.3	41.2	\$14.15	\$14.12	\$13.72
Durable Goods	602.00	585.34	565.76	43.0	41.9	41.6	14.00	13.97	13.60
Nondurable Goods	582.25	577.90	566.41	40.1	39.8	40.4	14.52	14.52	14.02
Manchester PMSA									
All Manufacturing	\$668.62	\$645.62	\$638.69	40.4	39.2	41.1	\$16.55	\$16.47	\$15.54
Durable Goods	688.50	666.58	677.73	42.5	41.3	43.5	16.20	16.14	15.58
Nashua PMSA									
All Manufacturing	\$632.17	\$627.48	\$576.29	41.7	41.5	41.7	\$15.16	\$15.12	\$13.82
Durable Goods	626.22	626.45	565.40	42.6	42.5	42.1	14.70	14.74	13.43
Nondurable Goods	654.72	637.64	625.11	38.4	38.0	40.2	17.05	16.78	15.55
Portsmouth-Rochester, NH-MA PMSA									
All Manufacturing	\$587.73	\$585.26	\$561.60	41.1	41.1	41.6	\$14.30	\$14.24	\$13.50
Durable Goods	614.46	610.00	602.20	41.8	41.3	42.8	14.70	14.77	14.07
Nondurable Goods	519.29	519.95	489.80	39.4	40.4	39.5	13.18	12.87	12.40

Average Weekly Earnings
for the state jumped over-
the-month because of hours
worked, as average hourly
earnings remained static

For Additional Information



<p>NewHampshire Employment Security Economic and Labor Market Information Bureau:</p> <p>General Information 228-4124 Research Unit 228-4173 Economist 228-4122 Covered Employment and Wages (ES-202) 228-4177 Current Employment Statistics (790) 228-4127 Local Area Unemployment Statistics 228-4175 Mass Layoff Statistics (MLS) 228-4175 Occupational Employment Statistics 229-4315</p> <p>Internet address: ... www.nhes.state.nh.us/elmi/ E-mail: elmi@nhes.state.nh.us</p>		<p>NewHampshire Employment Security Local Offices:</p> <p>Berlin 752-5500 Claremont 543-3111 Concord 228-4100 Conway 447-5924 Keene 352-1904 Laconia 524-3960 Lebanon 448-6340 Littleton 444-2971 Manchester ... 627-7841 Nashua 882-5177 Portsmouth ... 436-3702 Salem 893-9185 Somersworth .. 742-3600</p>
<p>US Department of Labor Boston Regional Office: Bureau of Labor Statistics Information(617) 565-2327</p>		
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