

ECONOMIC CONDITIONS in New Hampshire



January 2002

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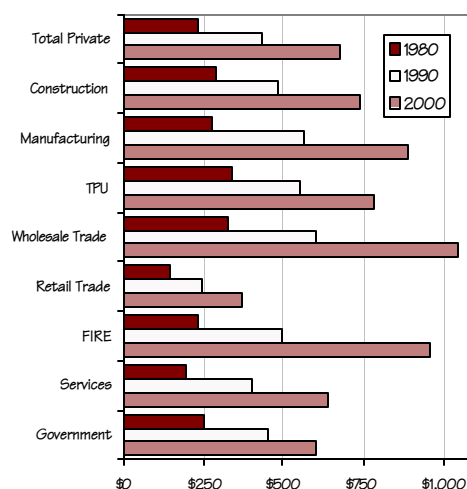
The state's private employment grew by more than 100,000 during the decade

Average Weekly Wage reached \$677 in 2000

Total private employment grew by more than 100,000 from 1990 to 2000, an increase of nearly 24 percent. This follows a growth of over 106,000 jobs the previous decade. Services claimed about half of the new jobs each decade, climbing from 66,069 in 1980 to 120,190 in 1990 to 173,918 by 2000. Another quarter of these new jobs was in Retail trade. Employment in this division grew from 69,930 in 1980 to 106,564 in 1990 to 131,331 in 2000. Government employment increased by more than 9,600 from 1990 to 2000. This followed an increase of over 2,700 the previous decade.

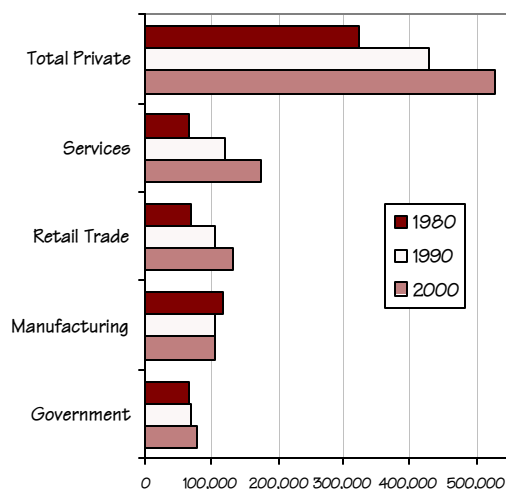
The average weekly wage for all private industries grew nearly two and a half times as fast as employment from 1990 to 2000. This increase of \$245.37

Average Weekly Wage in Selected Industries



brought the 2000 wage for private industries to \$677.74 per week. The same scenario held true during the previous decade as wages grew from \$235.43 in 1980 to \$432.37 in 1990.

Covered Employment in Selected Industries



Finance, insurance, and real estate recorded both the largest increase and fastest growth in average weekly wage from 1990 to 2000. This division's 1990 wage of \$498.15 (which more than doubled since 1980) nearly doubled again, reaching \$957.13 in 2000. Wholesale trade's average weekly wage grew by 73.3 percent to reach \$1,044.49 in 2000. This division was the only one to have an average weekly wage over \$1,000 in 2000. Government wages increased by \$199.57 from 1980 to 1990. The 1990 wage of \$449.64 increased by another \$150.47 to reach \$600.11 in 2000.

Elisabeth Picard

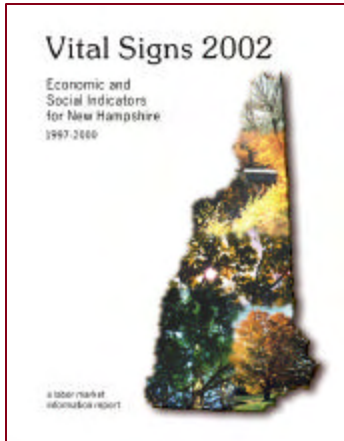


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**Employment
SECURITY**

Vital Signs 2002 is released

Vital Signs 2002: Economic and Social Indicators for New Hampshire 1997-2000, 71 pages, January 2001



A look at a few 2000 New Hampshire numbers and their *Vital Signs* sections:

- 32.8 percent – Percent of residential population between ages 35 and 54 (Population)
- 6 – Rank of New Hampshire nationally with its \$33,042 per capita personal income (Income & Wages)
- 73.0 percent – Labor Force Participation Rate (4th highest in the nation) (Labor Force & Unemployment)
- 3,000 – Employment growth in Services during 2000 (Employment by Industry)
- \$1,289.22 – Average weekly wage of employees in high tech (Private Enterprise)
- 3,200,000 – Passengers at Manchester Airport (Transportation & Traffic)
- 12,702 million kilowatt hours – Net energy generated in New Hampshire (Energy)
- \$2,538,906,699 – New Hampshire exports (Production)
- 15,543 – Out-of-state snowmobile registrations (Trade, Recreation, and Hospitality)
- \$697 – Median monthly housing unit rent (Construction & Housing)
- \$23,395 million – New Hampshire bank deposits (Finance – Private)
- \$86,704 million – Total state property valuation equalized (Finance – Government)
- 61,741 – Postsecondary enrollment (Education)
- \$157.8 million – Insurance benefits paid (Health)
- 7.4 percent – Percent of population below poverty (Social Assistance)
- 126 – Motor vehicle fatalities (Crime & Crashes)
- 1,382,600 tons – Solid waste generated (Environment)

In addition to the indicators, *Vital Signs* depicts selected items in graph form. Each chapter includes a narrative discussing some aspects of the section and brings in updates of developing stories for many of the topics.

New Hampshire's population grew faster than any other New England state from 1990 to 2000

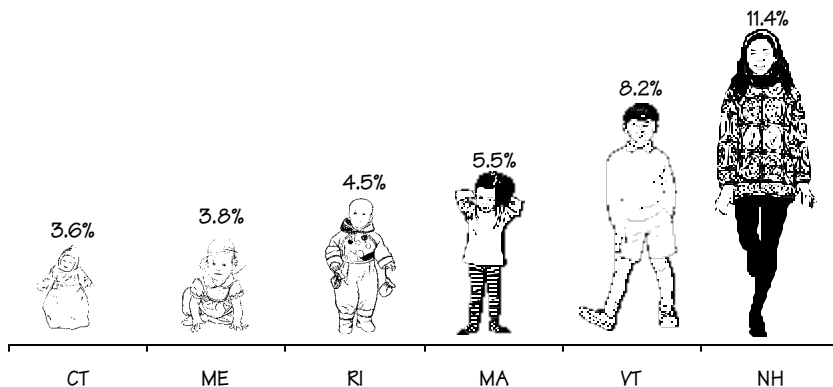


Figure 1.a: State population growth, 1990 - 2000

To pore over the other 791 indicators and to become familiar with all aspects of New Hampshire's economy, access this publication at <nhes.state.nh.us/elmi/>. To acquire a copy, call (603) 228-4124 or send a request to:

ELMI Publications
 New Hampshire Employment Security
 32 South Main Street
 Concord, NH 03301 - 4857

Martin Capodice

Seventy-three percent of New Hampshire's total noninstitutional population was part of the civilian labor force in 2000. This was ranked fourth highest in the nation for 2000. New Hampshire's male participation rate (79.8) ranked third nationally and women (66.7) ranked in seventh place. New Hampshire men haven't ranked that high since 1991 and women since 1994. The civilian labor force in New Hampshire contained a slightly higher percentage of men (52.7) than women (47.2). Eighty-two percent of men in the labor force were between the ages of 25 and 64 years old, compared to 80.7 percent of women. Trends of age distribution in the labor force were

similar between men and women. The highest share of both sexes was in the 35 to 44 year old age group. Not only are these prime working years, but this age bracket made up nearly one-third of the state's population in 2000.

Anita Josten

Labor Force Characteristics

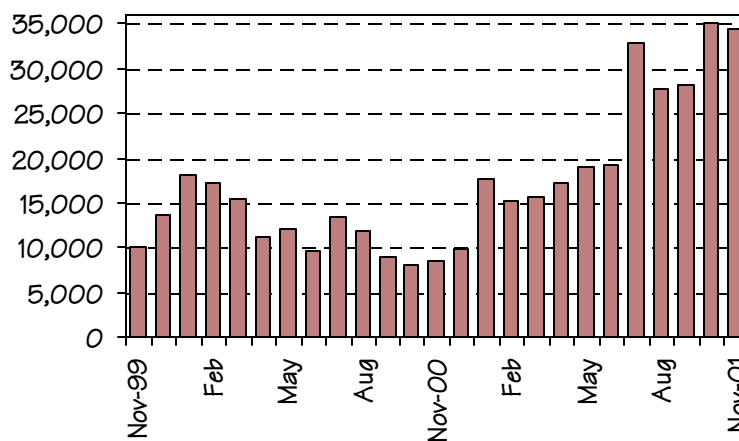
2000 Labor Force Participation by Sex and Age				
Age group	Men		Women	
	Number (in thousands)	Share in Labor Force	Number (in thousands)	Share in Labor Force
25 to 34 years	68	18.8%	67	20.6%
35 to 44 years	111	30.6%	95	29.3%
45 to 54 years	74	20.4%	67	20.6%
55 to 64 years	44	12.2%	33	10.2%

Unemployment Compensation Claims Activity							
Total Regular Unemployment Compensation Programs:				Change from Previous			
	Nov-01	Oct-01	Nov-00	Month		Year	
				Net Percent	Net Percent	Net Percent	Net Percent
Initial Claims	7,176	5,478	2,859	1,698	31.0%	4,317	151.0%
Continued Weeks	34,499	35,192	8,487	-693	-2.0%	26,012	306.5%

Claims Activity

Unemployment Compensation Fund	
Unemployment compensation fund balance at the end of November:	\$319,867,189.37
Average payment for a week of total unemployment:	\$253.36
Net benefits paid:	\$6,614,726.01
Net contributions received during the month:	\$1,917,320.11
Interest Received:	\$0.00

Trust Fund



Continued Weeks Claimed

Nov. 1999 - Nov. 2001
Continued weeks claimed in November, against the normal seasonal trend, were lower than October for the first time since 1997.

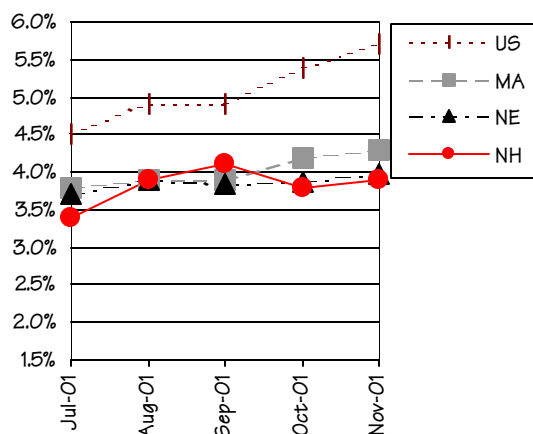
Nov-01	Oct-01	Nov-00	change from previous	
			Month	Year
177.4	177.7	174.1	-0.2%	1.9%

United States
All Urban Areas (CPI-U)
(1982-1984=100)

Consumer Price Index

N.H. and U.S. Seasonally Adjusted Unemployment Rate

The change in New Hampshire's unemployment rate matched the Northeast and New England over-the-month, rising 0.1 percent. For the second month in a row, New Hampshire's rate increase over-the-year was second only to Massachusetts for the entire Northeast.



Unemployment Rates by Region

	preliminary Nov-01	revised Oct-01	preliminary Nov-00
United States	5.7%	5.4%	4.0%
Northeast	4.8%	4.7%	3.8%
New England	4.0%	3.9%	2.5%
Connecticut	3.2%	3.2%	2.0%
Maine	4.2%	4.3%	2.9%
Massachusetts	4.3%	4.2%	2.5%
New Hampshire	3.9%	3.8%	2.3%
Rhode Island	4.4%	4.2%	3.7%
Vermont	3.7%	3.2%	2.8%
Mid Atlantic	5.1%	5.0%	4.3%
New Jersey	4.7%	4.8%	3.8%
New York	5.4%	5.0%	4.5%
Pennsylvania	5.0%	5.0%	4.3%

Labor Force Estimates

By Place of Residence

	Jul-01	Aug-01	Sep-01	revised Oct-01	preliminary Nov-01
New Hampshire					
Unemployment Rate	3.4%	3.9%	4.1%	3.8%	3.9%
Civilian Labor Force	700,930	702,510	704,070	701,780	703,460
Number Employed	677,100	674,870	675,450	675,320	675,940
Number Unemployed	23,830	27,640	28,620	26,460	27,520
United States (in thousands)					
Unemployment Rate	4.5%	4.9%	4.9%	5.4%	5.7%
Civilian Labor Force	141,774	141,350	142,190	142,303	142,244
Number Employed	135,379	134,393	135,181	134,562	134,084
Number Unemployed	6,395	6,957	7,009	7,741	8,160

Seasonally Adjusted Nonfarm Employment

By Place of Establishment

Industry	Jul-01	Aug-01	Sep-01	revised Oct-01	preliminary Nov-01
TOTAL ALL INDUSTRIES	624,500	624,200	622,800	619,500	619,900
Mining*	500	400	500	500	500
Construction	26,000	25,900	25,800	25,900	25,500
Manufacturing	101,800	101,300	100,400	99,700	99,600
Durable Goods	72,400	72,400	71,600	71,200	71,200
Nondurable Goods	29,400	28,900	28,800	28,500	28,400
Transportation and Public Utilities	21,800	21,600	21,900	22,000	22,100
Trade	166,000	165,400	166,600	165,200	165,200
Wholesale Trade	33,300	33,100	33,500	32,500	32,500
Retail Trade	132,700	132,300	133,100	132,700	132,700
Finance, Insurance, and Real Estate	32,800	32,900	32,700	32,900	33,000
Services	194,500	195,600	194,200	191,700	192,400
Government	81,100	81,000	80,700	81,600	81,600

* Since N.H. mining employment exhibits no clear seasonal pattern, these estimates are not adjusted.

Labor Force Estimates

New Hampshire	Nov-01	Oct-01	Nov-00
Number of Workers	preliminary	revised	
Total Civilian Labor Force	704,410	698,620	691,380
Employed	677,360	675,200	676,470
Unemployed	27,050	23,420	14,910
Unemployment Rate (% of labor force)	3.8%	3.4%	2.2%

Unemployment Rates by Area

	Nov-01	Oct-01	Nov-00
	preliminary	revised	
U.S. and Regional States			
United States	5.3%	5.0%	3.8%
Northeast	4.6%	4.4%	3.6%
New England	3.7%	3.6%	2.2%
Connecticut	2.9%	3.0%	1.7%
Maine	4.0%	3.8%	2.8%
Massachusetts	4.0%	3.9%	2.2%
New Hampshire	3.8%	3.4%	2.2%
Rhode Island	3.8%	4.1%	3.2%
Vermont	3.4%	2.9%	2.6%
Mid Atlantic	5.0%	4.7%	4.1%
New Jersey	4.5%	4.5%	3.6%
New York	5.3%	4.9%	4.3%
Pennsylvania	4.8%	4.6%	4.1%

Labor Market Areas

Berlin LMA	12.2%	14.4%	3.4%
Seabrook-South Hampton, NH			
Portion Boston, MA-NH PMSA	7.3%	4.8%	5.3%
Claremont LMA	1.9%	1.5%	1.8%
Colebrook LMA	3.7%	1.3%	5.7%
Concord LMA	2.5%	2.2%	1.7%
Conway LMA	2.7%	2.3%	2.2%
NH Portion Hartford-Lebanon, VT-NH LMA	1.3%	1.2%	1.1%
NH Portion Keene-Brattleboro, NH-VT LMA	2.4%	2.5%	1.9%
Laconia LMA	2.7%	2.4%	2.1%
Lancaster LMA	3.9%	3.0%	2.6%
Salem-Derry, NH Portion			
Lawrence, MA-NH PMSA	6.8%	5.4%	3.6%
Littleton LMA	2.7%	2.0%	2.4%
Pelham, NH Portion Lowell, MA-NH PMSA	6.3%	4.7%	3.3%
Manchester PMSA	3.6%	3.6%	1.8%
Nashua PMSA	5.1%	4.2%	2.1%
Peterborough LMA	2.8%	2.8%	2.2%
Plymouth LMA	2.0%	1.4%	1.9%
NH Portion Portsmouth-Rochester, NH-ME PMSA	2.9%	2.5%	1.9%

Counties

Belknap	2.7%	2.4%	2.1%
Carroll	2.6%	2.2%	2.2%
Cheshire	2.6%	2.6%	2.1%
Coos	8.2%	8.6%	3.5%
Grafton	1.7%	1.4%	1.6%
Hillsborough	4.3%	3.9%	1.9%
Merrimack	2.5%	2.2%	1.6%
Rockingham	5.2%	4.2%	2.8%
Strafford	2.7%	2.5%	2.0%
Sullivan	1.8%	1.6%	1.8%

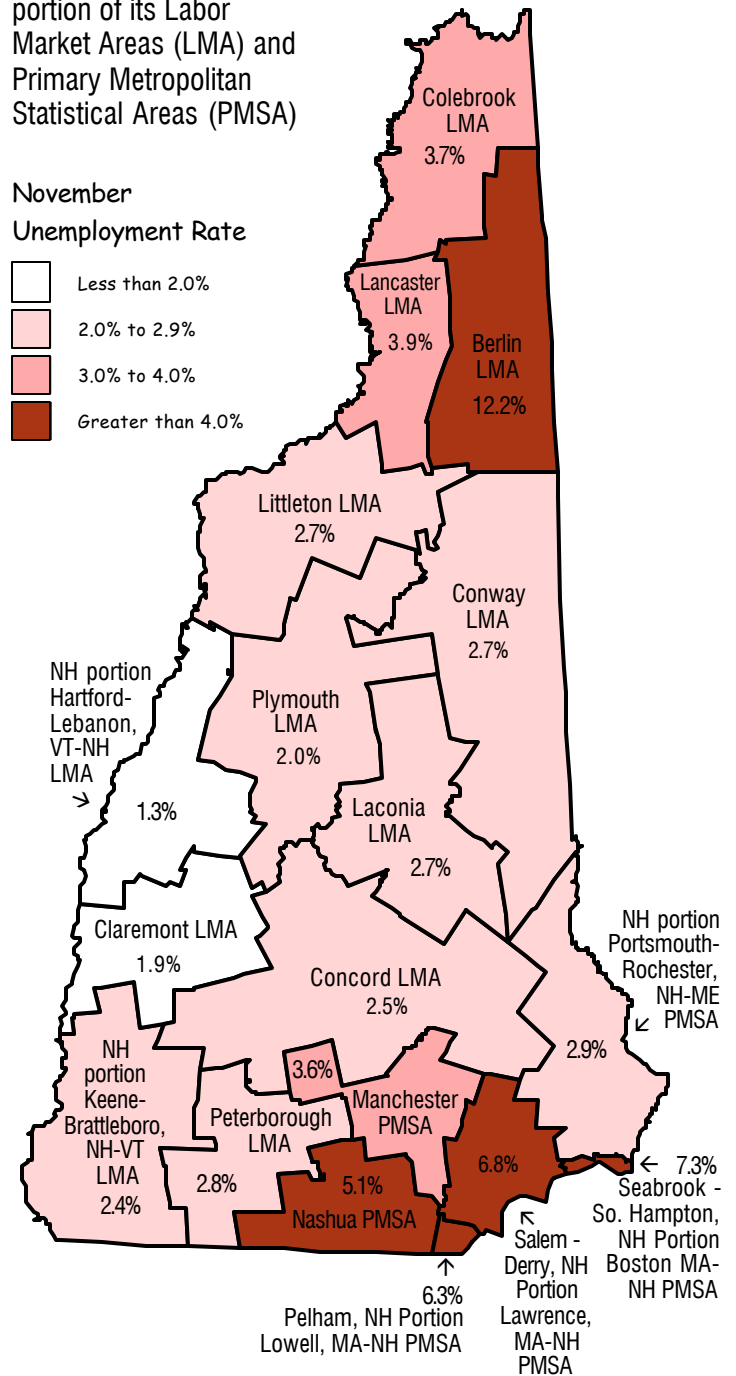
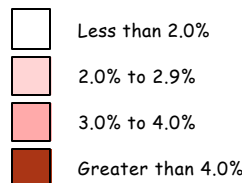
Local Area Unemployment Statistics (LAUS)

Not Seasonally Adjusted

By Place of Residence

Unemployment rates in the New Hampshire portion of its Labor Market Areas (LMA) and Primary Metropolitan Statistical Areas (PMSA)

November Unemployment Rate



Monthly Not Seasonally Adjusted New Hampshire Nonfarm Wage and Salary Employment

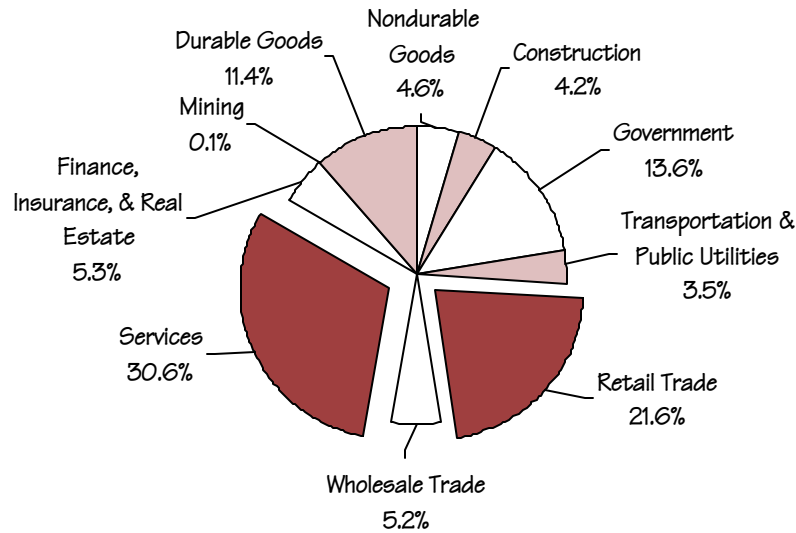
Services had an over-the-month reduction of 2,300 jobs for a second month in a row. This was the largest decrease since 1998. Retail trade was the only division to gain more than 500 jobs over-the-month.

More detailed industry information is available at our Web site

Current Employment Statistics Employment by Industry - Number of Jobs by place of establishment	Number of Jobs			Net Change	
	Nov-01 (preliminary)	Oct-01 (revised)	Nov-00	From Previous	
				Month	Year
Total All Industries	623,200	624,500	627,800	-1,300	-4,600
Private Employment Total	538,700	540,500	542,500	-1,800	-3,800
Mining	500	500	400	0	100
Construction	26,000	26,600	25,500	-600	500
Manufacturing	99,600	99,500	105,400	100	-5,800
Durable Goods Total	71,200	71,000	75,500	200	-4,300
Nondurable Goods Total	28,400	28,500	29,900	-100	-1,500
Transportation & Public Utilities	22,100	22,100	22,100	0	0
Trade Total	167,200	166,200	167,500	1,000	-300
Wholesale Trade	32,300	32,500	32,900	-200	-600
Retail Trade	134,900	133,700	134,600	1,200	300
Finance, Insurance, & Real Estate	32,800	32,800	32,900	0	-100
Services	190,500	192,800	188,700	-2,300	1,800
Government Total	84,500	84,000	85,300	500	-800

Note: Totals are rounded to hundreds

Divisional Percentages of Nonfarm Employment



Trade and Services joined to provide the employment growth in Manchester PMSA over-the-month.

Current Employment Statistics (CES) Manchester PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change	
	Nov-01 (preliminary)	Oct-01 (revised)	Nov-00	from previous:	
				Month	Year
Total All Industries	109,000	108,000	109,200	1,000	-200
Private Employment Total	97,700	96,600	97,100	1,100	600
Construction & Mining	5,700	5,800	5,400	-100	300
Manufacturing	14,400	14,300	15,500	100	-1,100
Durable Goods	10,400	10,300	11,100	100	-700
Transportation & Public Utilities	6,200	6,300	6,100	-100	100
Trade Total	27,500	26,800	26,900	700	600
Wholesale Trade	7,900	7,800	7,600	100	300
Retail Trade	19,600	19,000	19,300	600	300
Finance, Insurance, & Real Estate	7,800	7,800	7,800	0	0
Services	36,100	35,600	35,400	500	700
Government Total	11,300	11,400	12,100	-100	-800

Current Employment Statistics Nashua PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change	
	Nov-01	Oct-01	Nov-00	from previous:	
	(preliminary)	(revised)		Month	Year
Total All Industries	101,800	101,300	100,900	500	900
Private Employment Total	92,400	91,900	91,900	500	500
Construction & Mining	3,600	3,800	3,500	-200	100
Manufacturing	26,900	27,000	28,100	-100	-1,200
Durable Goods	21,000	21,100	22,200	-100	-1,200
Nondurable Goods	5,900	5,900	5,900	0	0
Transportation & Public Utilities	3,100	3,200	3,000	-100	100
Trade Total	28,000	27,100	26,600	900	1,400
Wholesale Trade	4,700	4,700	4,900	0	-200
Retail Trade	23,300	22,400	21,700	900	1,600
Finance, Insurance, & Real Estate	6,300	6,100	6,200	200	100
Services	24,500	24,700	24,500	-200	0
Government Total	9,400	9,400	9,000	0	400

Retail trade provided the highest over-the-month and over-the-year employment increases for the Nashua PMSA.

Current Employment Statistics Portsmouth-Rochester, NH-ME PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change	
	Nov-01	Oct-01	Nov-00	from previous:	
	(preliminary)	(revised)		Month	Year
Total All Industries	127,900	128,200	127,200	-300	700
Private Employment Total	104,000	104,700	104,200	-700	-200
Construction & Mining	4,400	4,500	4,200	-100	200
Manufacturing	16,800	17,300	18,500	-500	-1,700
Durable Goods	10,700	11,000	11,500	-300	-800
Nondurable Goods	6,100	6,300	7,000	-200	-900
Transportation & Public Utilities	4,300	4,300	4,300	0	0
Trade Total	35,000	34,600	33,900	400	1,100
Wholesale Trade	7,100	7,000	6,700	100	400
Retail Trade	27,900	27,600	27,200	300	700
Finance, Insurance, & Real Estate	6,300	6,300	6,600	0	-300
Services	37,200	37,700	36,700	-500	500
Government Total	23,900	23,500	23,000	400	900

Overall employment growth over-the-year in the Portsmouth-Rochester area was hindered by losses in Manufacturing. Trade and Government pushed the growth.

Average Earnings and Hours of Production Workers in Manufacturing

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Nov-01 (prelim.)	Oct-01 (revised)	Nov-00	Nov-01 (prelim.)	Oct-01 (revised)	Nov-00	Nov-01 (prelim.)	Oct-01 (revised)	Nov-00
NEW HAMPSHIRE									
All Manufacturing	\$576.91	\$572.02	\$560.88	40.8	40.8	41.0	\$14.14	\$14.02	\$13.68
Durable Goods	574.58	573.09	563.16	41.1	41.2	41.5	13.98	13.91	13.57
Nondurable Goods	665.55	641.76	624.00	43.5	42.0	41.6	15.30	15.28	15.00
MANCHESTER PMSA									
All Manufacturing	\$632.19	\$625.12	\$624.31	39.0	38.9	41.1	\$16.21	\$16.07	\$15.19
Durable Goods	\$666.49	\$659.92	\$662.72	41.5	41.4	43.4	16.06	15.94	15.27
NASHUA PMSA									
All Manufacturing	\$636.90	\$619.84	\$578.80	41.6	41.6	41.7	\$15.31	\$14.90	\$13.88
Durable Goods	625.40	621.78	564.98	42.2	43.0	42.1	14.82	14.46	13.42
Nondurable Goods	676.59	618.61	636.39	39.2	36.8	40.1	17.26	16.81	15.87
PORTSMOUTH-ROCHESTER, NH-MA PMSA									
All Manufacturing	\$586.30	\$592.43	\$559.91	41.0	41.4	41.2	\$14.30	\$14.31	\$13.59
Durable Goods	612.96	614.20	605.47	41.5	41.5	42.4	14.77	14.80	14.28
Nondurable Goods	529.87	548.88	476.53	39.9	41.3	38.9	13.28	13.29	12.25

Average weekly earnings in Nashua had the largest increase over-the-year, \$58.10.

For Additional Information



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 32 SOUTH MAIN STREET
 CONCORD NH 03301-4857

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