

What do Management Analysts do?

Management analysts, often called management consultants, propose ways to improve an organization's efficiency. They advise managers on how to make organizations more profitable through reduced costs and increased revenues.



Work Content

Gather and organize information about the problem to be solved or the procedure to be improved.

Interview personnel and conduct on-site observations to determine the methods, equipment, and personnel that will be needed.

Analyze financial and other data, including revenue, expenditure, and employment reports.

Develop solutions or alternative practices.

Make recommendations to management through presentations or written reports.

Confer with managers to ensure that the changes are working.

Median annual wage *

\$97,234

Projected employment **

3,997

Annual openings (Jobs)

384

Places to work

Self-employed Workers

Management, Scientific, and Technical Consulting Services

Insurance Carriers and Related Activities

Computer Systems Design and Related Services

Career Cluster



**business
management and
administration**

* Wage estimates based on surveys conducted from November 2019 to May 2021,

** Projected Occupational Employment in 2030

How do you become a Management Analyst?

A Bachelor's degree is the typical entry-level requirement for management analysts. However, some employers prefer to hire candidates who have a Master's degree in business administration (MBA).

Many fields of study provide a suitable education because of the range of areas that management analysts address. Common fields of study include business, management, economics, political science and government, accounting, finance, marketing, psychology, computer and information science, and English.

Interests (Holland Codes)



Investigative — Investigative occupations frequently involve working with ideas, and require an extensive amount of thinking. These occupations can involve searching for facts and figuring out problems mentally.

Enterprising — Enterprising occupations frequently involve starting up and carrying out projects. These occupations can involve leading people and making many decisions. Sometimes they require risk taking and often deal with business.

Work environment

Management analysts usually divide their time between their offices and the client's site. Because they must spend a significant amount of time with clients, analysts travel frequently. Analysts may experience stress when trying to meet a client's demands, often on a tight schedule.

Explore more: ***

Institute of Management Consultants USA www.imcusa.org/

*** Inclusion of this information is intended to provide a convenient resource for exploration, but does not constitute an endorsement for any organization, nor is the list all-inclusive.

Source:

New Hampshire Employment Projections, base year 2020 to projected year 2030
New Hampshire Occupational Employment and Wages, May 2021
Occupational Outlook Handbook, Bureau of Labor Statistics

