

Financial Managers (SOC 11-3031)

Financial managers are responsible for the financial health of an organization. They produce financial reports, direct investment activities, and develop strategies and plans for the long-term financial goals of their organization.

Sample of reported job titles: Chief Financial Officer (CFO), Comptroller, Controller, Director of Finance, Finance Director, Assistant Manager, Assistant Vice President (AVP), Banking Center Manager (BCM), Banking Officer, Branch Manager, Credit Administration Manager, Financial Center Manager, Service Center Manager, Vice President Office Manager.



Job Responsibilities

- Supervise employees performing financial reporting, accounting, billing, collections, payroll, and budgeting duties.
- Coordinate and direct the financial planning, budgeting, procurement, or investment activities of all or part of an organization.
- Develop internal control policies, guidelines, and procedures for activities such as budget administration, cash and credit management, and accounting.
- Maintain current knowledge of organizational policies and procedures, federal and state policies and directives, and current accounting standards.
- Prepare or direct preparation of financial statements, business activity reports, financial position forecasts, annual budgets, or reports required by regulatory agencies.
- Plan, direct, or coordinate the activities of workers in branches, offices, or departments of establishments, such as branch banks, brokerage firms, risk and insurance departments, or credit departments.
- Establish and maintain relationships with individual or business customers or provide assistance with problems these customers may encounter.

New Hampshire Outlook

- Average Hourly Wage*: \$59.11
- Estimated Employment 2016: 3,884
- Projected Employment 2026: 4,596
- Expected 10-Year Growth: 18.3%
- Projected Average Annual Openings: 379

Top industries in NH for this occupation:

- Credit Intermediation and Related Activities
- Management of Companies and Enterprises
- Insurance Carriers and Related Activities
- Colleges and Universities

* Wage estimates based on surveys conducted from November 2013 to May 2016, aged to June 2017.

Education and Training

Financial managers typically have a bachelor's degree and five years or more of experience in another business or financial occupation, such as an accountant, auditor, securities sales agent, or financial analyst.

Interests (Holland Code): EC

- Enterprising — Enterprising occupations frequently involve starting up and carrying out projects. These occupations can involve leading people and making many decisions. Sometimes they require risk taking and often deal with business.
- Conventional — Conventional occupations frequently involve following set procedures and routines. These occupations can include working with data and details more than with ideas. Usually there is a clear line of authority to follow.

Career Cluster: Finance

Work Environment

Financial managers work in many industries, including banks and insurance companies. Most financial managers work full time, and about one in three worked more than 40 hours per week in 2016

Additional Information Sources**

Association for Financial Professionals
<www.afponline.org/>

To Find a Job

Contact the nearest NH Employment Security office or go online to www.nhes.nh.gov

** Inclusion of this information is intended to provide a convenient resource for research, but in no way constitutes an endorsement for any organization, nor is the list all-inclusive.

Source:

NH Employment Projections, base year 2016 to projected year 2026
Occupational Outlook Handbook, Bureau of Labor Statistics



For more information:
Economic and Labor Market Information Bureau
(603) 228-4124
elmi@nhes.nh.gov