

What do Financial Managers do?

Financial managers are responsible for the financial health of an organization. They produce financial reports, direct investment activities, and develop strategies and plans for the long-term financial goals of their organization.



Work Content

Supervise employees performing financial reporting, accounting, billing, collections, payroll, and budgeting duties.

Coordinate and direct the financial planning, budgeting, procurement, or investment activities of all or part of an organization.

Develop internal control policies, guidelines, and procedures for activities such as budget administration, cash and credit management, and accounting.

Maintain current knowledge of organizational policies and procedures, federal and state policies and directives, and current accounting standards.

Prepare or direct preparation of financial statements, business activity reports, financial position forecasts, annual budgets, or reports required by regulatory agencies.

Plan, direct, or coordinate the activities of workers in branches, offices, or departments of establishments, such as branch banks, brokerage firms, risk and insurance departments, or credit departments.

Median annual wage *

\$126,666

Projected employment **

4,740

Annual openings (Jobs)

384

Places to work

Credit Intermediation and Related Activities

Financial Investment and related Activities

Management of Companies and Enterprises

Insurance Carriers and Related Activities

Career Cluster



financial services

* Wage estimates based on surveys conducted from November 2019 to May 2021

** Projected Occupational Employment in 2030

How do you become a Financial Manager?

Financial managers typically have a Bachelor's degree and five years or more of experience in another business or financial occupation, such as an accountant, auditor, securities sales agent, or financial analyst.

Interests (Holland Codes)



Enterprising — Enterprising occupations frequently involve starting up and carrying out projects. These occupations can involve leading people and making many decisions. Sometimes they require risk taking and often deal with business.

Conventional — Conventional occupations frequently involve following set procedures and routines. These occupations can include working with data and details more than with ideas. Usually there is a clear line of authority to follow.

Work environment

Financial managers work in many industries, including banks and insurance companies. Most financial managers work full time, and some work more than 40 hours per week.

Explore more: ***

Association for Financial Professionals, www.afponline.org/

*** Inclusion of this information is intended to provide a convenient resource for exploration, but does not constitute an endorsement for any organization, nor is the list all-inclusive.

Source:

New Hampshire Employment Projections, base year 2020 to projected year 2030
New Hampshire Occupational Employment and Wages, May 2021
Occupational Outlook Handbook, Bureau of Labor Statistics

