

ADMINISTRATIVE OFFICE

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FOR IMMEDIATE RELEASE: September 13, 2016

New Hampshire's preliminary seasonally adjusted unemployment rate for August 2016 was 3.0 percent, an increase of 0.1 percentage point from the July rate which remained at 2.9 percent after revision. The August 2015 seasonally adjusted rate was 3.3 percent.

Seasonally adjusted estimates for August 2016 placed the number of employed residents at 734,590, an increase of 1,750 from the previous month and an increase of 17,450 from August 2015. The number of unemployed residents increased by 520 over-the-month to 22,490. This was 2,120 fewer unemployed than in August 2015. From July 2016 to August 2016, the total labor force increased by 2,270 to 757,080. This was an increase of 15,330 from August 2015.

The unadjusted August 2016 unemployment rate for New Hampshire was 2.9 percent, unchanged from the July rate which remained at 2.9 percent after revision. The August 2015 unadjusted rate was 3.1 percent.

Nationally, the seasonally adjusted unemployment rate for August 2016 was 4.9 percent, unchanged from the July rate, and a decrease of 0.2 percentage points from the August 2015 rate. The national unadjusted rate for August 2016 was 5.0 percent, a decrease of 0.1 percentage point from the July rate, and a decrease of 0.2 percentage points from the August 2015 rate.

NOTE: State nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmi concurrent with this release. Local area unemployment rates are expected to be available on Thursday, September 22. All monthly data will continue to be published in the monthly newsletter *New Hampshire Economic Conditions*.

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For further information, contact: Economic and Labor Market Information Bureau (603) 228-4124

<u>NEWS RELEASE</u>