



FOR IMMEDIATE RELEASE: February 27, 2024

New Hampshire's preliminary seasonally adjusted unemployment rate for January 2024 was 2.6 percent. This was unchanged from the revised December 2023 rate of 2.6 percent. The January 2023 seasonally adjusted rate was 2.0 percent. New Hampshire's labor force statistics have been revised for the years 2019 through 2023 as a result of the annual benchmarking process. The benchmarking process incorporates updated statistics from the U.S. Census Bureau, the U.S. Bureau of Labor Statistics and the State of New Hampshire, as well as revised seasonal adjustments.

Seasonally adjusted estimates for January 2024 placed the number of employed residents at 743,460, an increase of 1,350 from the previous month and an increase of 560 from January 2023. The number of unemployed residents decreased by 200 over-the-month to 19,670. This was 4,330 more unemployed than in January 2023. From December 2023 to January 2024, the total labor force increased by 1,150 to 763,130. This was also an increase of 4,890 New Hampshire residents from January 2023.

Seasonally adjusted New Hampshire nonfarm employment for January 2024 is scheduled for release on March 5, 2024.

Nationally, the seasonally adjusted unemployment rate for January 2024 was 3.7 percent, unchanged from the December 2023 rate, and an increase of 0.3 percentage points from the January 2023 rate. National nonfarm payroll employment increased by 353,000 from December 2023 to January 2024 based on preliminary seasonally adjusted estimates.

NOTE: Detailed state nonfarm employment estimates are scheduled for release on our Internet Web site: www.nhes.nh.gov/elmi on Tuesday, March 5, 2024. Local area unemployment rates are expected to be available on Thursday, March 7. All monthly data will continue to be published in the monthly newsletter *New Hampshire Economic Conditions*.

END

For further information, contact:
Economic and Labor Market Information Bureau
(603) 228-4124

NEWS RELEASE

NHES is a proud member of America's Workforce Network and NH Works. NHES is an Equal Opportunity Employer and complies with the Americans with Disabilities Act. Auxiliary Aids and Services are available on request of individuals with disabilities.

Telephone (603) 224-3311 Fax (603) 228-4010 TDD/TTY Access: Relay 1-800-735-2964 www.nhes.nh.gov