

13. Government Revenues and Expenditures

Unrestricted Revenue to State General and Education Funds				
(State Fiscal Year, ending June 30)	2011-12	2012-13	2013-14	2014-15
Total Unrestricted Revenue				
General and Education Funds (millions)	\$2,189.8	\$2,275.6	\$2,173.2	\$2,261.1
Total General Fund Revenue	\$1,376.6	\$1,436.6	\$1,322.3	\$1,396.3
Total Education Fund Revenue	\$874.6	\$875.6	\$876.6	\$864.8
Selected unrestricted general and education funds revenues				
Business profits tax	\$311.9	\$323.8	\$330.1	\$340.9
Education Fund Portion	\$55.3	\$56.7	\$58.4	\$60.1
Business enterprise tax	\$204.3	\$228.0	\$219.5	\$215.0
Education Fund Portion	\$135.8	\$149.7	\$146.5	\$143.4
Meals/rooms & rental tax	\$239.3	\$248.4	\$261.7	\$280.5
Education Fund Portion	\$7.6	\$7.2	\$7.7	\$8.4
Liquor sales and distribution tax	\$127.6	\$132.3	\$135.9	\$138.7
Sweepstakes transfers	\$66.8	\$74.3	\$72.4	\$74.2
Education Fund Portion	\$66.8	\$74.3	\$72.4	\$74.2
Insurance tax	\$85.0	\$95.4	\$95.0	\$114.6
Tobacco tax	\$214.9	\$205.9	\$220.0	\$221.4
Education Fund Portion	\$78.8	\$79.6	\$89.8	\$92.2
Tobacco settlement	\$42.5	\$63.2	\$42.3	\$41.9
Education Fund Portion	\$40.0	\$40.0	\$40.0	\$40.0
Interest and dividends tax	\$83.5	\$93.0	\$79.8	\$96.4
Estate and legacy tax	\$0.0	-\$0.1	\$0.0	\$0.0
Telephone/communication tax	\$79.3	\$57.4	\$59.3	\$57.4
Real estate transfer tax	\$82.0	\$93.4	\$100.8	\$117.6
Education Fund Portion	\$29.2	\$31.1	\$33.7	\$39.0
Utilities property tax	\$33.1	\$33.2	\$35.8	\$41.0
Education Fund Portion	\$33.1	\$33.2	\$35.8	\$41.0
Statewide property tax (retained locally)	\$363.1	\$363.7	\$363.6	\$363.4
Education Fund Portion	\$363.1	\$363.7	\$363.6	\$363.4

Source: NH Department of Administrative Services, Division of Accounting Services. Last Update 1/4/2016

State & Local Government General Revenue Per \$1,000 Personal Income				
(State Fiscal Year, ending June 30)	2011-12	2012-13	2013-14	2014-15
Total general revenue	\$142.40	\$147.61		
United States rank	50	50		
Total taxes	\$79.67	\$83.05		
United States rank	48	46		
Property tax	\$51.57	\$53.24		
United States rank	2	2		
Percent of total taxes	64.7%	64.1%		
Percent of general revenue	36.2%	36.1%		
United States rank	1	1		

Source: U.S. Census, State & Local Government Finances; Bureau of Economic Analysis, Personal Income; ELMI Analysis. Last Update 12/23/2015

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State Government General Revenue (State Fiscal Year, ending June 30)	2011-12	2012-13	2013-14	2014-15
As reported by Administrative Services (millions) (Modified Accrual Basis of Accounting)	\$4,627.4	\$4,651.9	\$4,719.5	\$5,104.1
Grants from Federal Government (millions)	\$1,649.5	\$1,603.1	\$1,701.1	\$1,934.7

Source: NH Department of Administrative Services, Division of Accounting Services. Last Update 4/27/2016

As reported by Census Bureau (millions)	\$5,835.0	\$6,132.4	\$5,912.7
From Taxes (millions)	\$2,205.0	\$2,349.7	\$2,282.5
General Revenue per \$1,000 Personal Income:			
New Hampshire	\$88.20	\$90.83	\$83.02
United States	\$117.44	\$120.82	\$117.49
United States rank	50	50	50
Rank in General revenue from taxes	48	46	48
General Revenue per Capita			
New Hampshire	\$4,416.11	\$4,636.60	\$4,456.30
United States	\$5,186.90	\$5,402.21	\$5,410.40
United States rank	42	41	44

Source: U.S. Census, State Government Finances; Bureau of Economic Analysis, Personal Income; ELMI Analysis. Last Update 10/24/2016

State Government General Expenditures (State Fiscal Year, ending June 30)	2011-12	2012-13	2013-14	2014-15
As reported by Administrative Services (millions) (Modified Accrual Basis of Accounting)	\$4,923.17	\$4,962.29	\$5,089.92	\$5,391.15

Source: NH Department of Administrative Services, Division of Accounting Services. Last Update 4/27/2016

As reported by Census Bureau (millions)	\$6,201.95	\$6,207.43	\$6,124.04
General Expenditures per \$1,000 Personal Income:			
New Hampshire	\$93.75	\$91.94	\$85.99
United States	\$118.80	\$118.94	\$116.70
United States rank	48	49	50
For Education	47	48	49
For Public welfare	42	46	46
For Highways	35	30	33
General Expenditures Per Capita			
New Hampshire	\$4,693.83	\$4,693.30	\$4,615.60
United States	\$5,247.16	\$5,318.11	\$5,373.95
United States rank	40	39	42

Source: U.S. Census, State Government Finances; Bureau of Economic Analysis, Personal Income; ELMI Analysis. Last Update 10/26/2016

13. Government Revenues and Expenditures

Property Valuations, Equalized not including Utilities and Railroad (Equalization Year – October 1 to September 30)	2011-12	2012-13	2013-14	2014-15
State total equalized valuation (millions)	\$146,513	\$150,057	\$154,439	
Annual percent change	-1.9%	2.4%	2.9%	
Percent in Hillsborough & Rockingham Counties	50.9%	51.7%	52.4%	
Equalization ratio	104	101	98	
Full value tax rate per \$1,000	\$21.21	\$21.43	\$21.24	

Source: New Hampshire Department of Revenue Administration, ELMI Analysis. Last Update 4/27/2016

Unemployment Insurance Tax (Calendar Year)	2012	2013	2014	2015
Average tax (federal + state) per worker in covered employment	\$444	\$354	\$276	\$196

Source: New Hampshire Employment Security. Last Update 6/2/2015

Prepared by: New Hampshire Employment Security, Economic and Labor Market Information Bureau

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