# Personal Income 2003

ersonal income in New Hampshire climbed to \$44.7 billion in 2003, an overthe-year increase of 3.2 percent. Nationally, personal income grew 3.4 percent from 2002 to 2003.

Personal income is the income from residents within a state that is available for spending. It is the sum of 1) Net earnings, 2) Transfer payments, and 3) Dividends, interest, and rent.

When divided among the state's population, New Hampshire's personal income breaks down to \$34,702 per person. This per capita personal income ranked the Granite State as third highest in New England and sixth highest nationally in 2003.

Connecticut's per capita personal income of \$42,706 was the highest in the nation (excluding D.C). Mississippi, with \$23,448, had the lowest.

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 $Occupational \, Employment \,$ 

## **Statistics**

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Per	Capita F	Personal	Incor	ne
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	1999	2000	2001	2002	2003
United States	\$27,939	\$29,847	\$30,527	\$30,906	\$31,632
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New England	\$33,126	\$36,121	\$37,183	\$37,413	\$38,171
Connecticut	\$38,332	\$41,495	\$42,550	\$42,468	\$43,17 <u>3</u>
Maine	\$24,484	\$25,972	\$27,157	\$28,038	\$28,831
Massachusetts	\$34,227	\$37,756	\$38,945	\$39,085	\$39,815
New Hampshire	\$30,380	\$33,398	\$33,771	\$33,985	\$34,702
Rhode Island	\$27,459	\$29,216	\$30,103	\$30,859	\$31,916
Vermont	\$25,881	\$27,680	\$28,988	\$29,764	\$30,740

Source: US Department of Commerce, Bureau of Economic Analysis

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