

New Hampshire's Exports Continue to Grow

Second fastest growing state in New England for Export Shipments

New Hampshire's exports exceeded \$2.5 billion in 2000. This 18.6 percent increase was a considerable jump over the growth rates for the past two years, 11.7 in 1999 and 9.5 in 1998. The rate of growth for 2000 was the second fastest the state has had over the past ten years. The fastest came in 1995 with a 26.3 percent gain over 1994. The Granite State's exports grew faster than the nation's 12.6 percent and the northeast region's 15.0 percent for 2000.

Massachusetts was the only New England State to grow at a faster rate than New Hampshire in 2000. During 1998 and 1999 the Granite State ranked first in export growth among the New England states. Within the nation, New Hampshire had the twelfth fastest growing exports.

New Hampshire's exports grew 109.8 percent between 1990 and 2000, ranking the state second in New England and twenty-first in the nation for percent growth. Vermont had the fastest growth in New England over-the-decade, 125.3 percent, and ranked sixteenth nationally. The Granite State surpassed the nation and the northeast region for growth over-the-decade, 98.6 percent and 72.9 percent respectively. New Mexico had the fastest rate in the nation over-the-decade with an increase of 887.5 percent, while Alaska was the only state to record a drop in exports, down 22.0 percent over-the-decade.

Canada has been the state's top trading partner since 1989. In 2000 nearly one-third of New Hampshire's exports were

shipped to our northern neighbor. Shipments totaled over \$790 million, up 21.5 percent over 1999.

During 1988 New Hampshire shipped more Industrial machinery and equipment and Electronic and other electrical equipment to the United Kingdom making it the Granite State's top trading partner. Since then the United Kingdom has been one of the top four countries receiving the state's exports. In 2000 the United Kingdom became the state's second largest trading partner, bumping Ireland from second place down to fourth place. Shipments to the United Kingdom totaled \$226 billion, just over one quarter of Canada's total shipment. Exports to the United Kingdom have been steadily increasing over the past four years and at a faster rate than Canada.

After experiencing a \$23 million drop in shipments in 1999, Germany came back in 2000 and nearly doubled the prior year's exports. In 2000 shipments to Germany totaled nearly \$210 million, moving them from fourth place to third place.

New Hampshire is a high tech state, so it comes as no surprise that six of the top ten exports are from high tech industries. These six industries combined, claimed over 75 percent of New Hampshire's total exports. Electronic and other electrical equipment grew the fastest, up 52.5 percent in 2000. This growth lessened the gap between it and Industrial machinery and equipment, the top exported industry. Combined they held 58.2 percent of the

New Hampshire fell to second place after two straight years of having the fastest growth rate in New England

State	1998	Percent Change	1999	Percent Change	2000	Percent Change
Massachusetts	17,190,605,300	-4.6%	18,190,114,782	5.8%	22,061,446,586	21.3%
New Hampshire	1,915,510,544	9.5%	2,140,003,905	11.7%	2,538,906,699	18.6%
Connecticut	8,112,274,510	4.2%	7,877,695,695	-2.9%	8,648,264,609	9.8%
Rhode Island	1,208,897,557	0.9%	1,221,990,239	1.1%	1,281,024,545	4.8%
Vermont	3,933,232,395	-4.0%	4,314,158,164	9.7%	4,394,046,916	1.9%
Maine	1,965,802,948	4.5%	2,167,598,459	10.3%	1,904,069,314	-12.2%

Source: Massachusetts Institute for Social and Economic Research (MISER), using SIC code data from US Census Bureau, Foreign Trade Division

state's exports in 2000, totaling \$1.5 billion. Both of these industries have been the top two export industries for over ten years. Over-the-decade Electronic and other electrical equipment had the fifth fastest growth rate, expanding nearly 340 percent. Although Industrial machinery and equipment is New Hampshire's top exported commodity, over-the-decade it only grew 54.0 percent. Over half of the thirty-one exported industries grew faster over-the-decade than this industry.

Gail Houston

Electronic and other electric equipment exports grew at a faster rate from 1998 to 2000 than the other top five industries

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