ECONOMIC CONDITIONS

in New Hampshire



January 2002

Volume 102, Number 1

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Published by the Economic and Labor Market Information Bureau



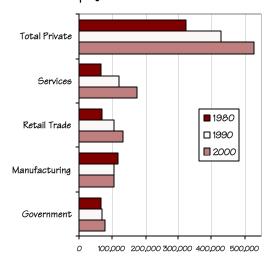
The state's private employment grew by more than 100,000 during the decade

Average Weekly Wage reached \$677 in 2000

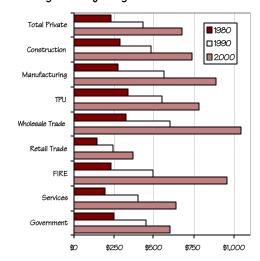
otal private employment grew by more than 100,000 from 1990 to 2000, an increase of nearly 24 percent. This follows a growth of over 106,000 jobs the previous decade. Services claimed about half of the new jobs each decade, climbing from 66,069 in 1980 to 120,190 in 1990 to 173,918 by 2000. Another quarter of these new jobs was in Retail trade. Employment in this division grew from 69,930 in 1980 to 106,564 in 1990 to 131,331 in 2000. Government employment increased by more than 9,600 from 1990 to 2000. This followed an increase of over 2,700 the previous decade.

The average weekly wage for all private industries grew nearly two and a half times as fast as employment from 1990 to 2000. This increase of \$245.37

Covered Employment in Selected Industries



Average Weekly Wage in Selected Industries



brought the 2000 wage for private industries to \$677.74 per week. The same scenario held true during the previous decade as wages grew from \$235.43 in 1980 to \$432.37 in 1990.

Finance, insurance, and real estate recorded both the largest increase and fastest growth in average weekly wage from 1990 to 2000. This division's 1990 wage of \$498.15 (which more than doubled since 1980) nearly doubled again, reaching \$957.13 in 2000. Wholesale trade's average weekly wage grew by 73.3 percent to reach \$1,044.49 in 2000. This division was the only one to have an average weekly wage over \$1,000 in 2000. Government wages increased by \$199.57 from 1980 to 1990. The 1990 wage of \$449.64 increased by another \$150.47 to reach \$600.11 in 2000.

Elisabeth Picard