

# New Hampshire Economic Conditions

July 2012

## I Got The Job! Demographics of New Hires in the First Quarter of 2011

In the first quarter of 2011, just over 32,000 people were newly hired at New Hampshire businesses. Who is getting hired, and what are they earning? The U.S. Census Bureau's Quarterly Workforce Indicators (QWI) provide demographic data on workers who began a new job during 2011 Q1.<sup>1</sup> Gender, age, and industry all play a role in the number of new hires as well as workers' average monthly earnings.

Between men and women, new hires were split fairly evenly, with about 16,000 each. Among the age groups, new hire employment ranged from 7,200 among those aged 25 – 34 years down to 550 for those aged 64 years and over. About two-thirds of new hires were employed in five industry sectors: *Retail trade, Accommodation and food services, Health care and social assistance, Administrative/support services and waste management, and Manufacturing.* Retail trade had about 6,600 new hires, the largest share in total as well as for men, women, and each age group.<sup>2</sup>

Average monthly earnings for all new hires were \$2,350, with men averaging \$2,900 and women averaging \$1,800.<sup>3</sup> Earnings are heavily influenced by industry. The highest monthly earnings for new hires were in the *Information, Professional, scientific, and technical services, and Finance and insurance* industry sectors. Average monthly earnings were also the highest for those in their prime earnings years. New hires aged 45 to 54 averaged \$3,500 a month, followed closely by those age 35 to 44 (\$3,300) and age 55 to 64 (\$3,200).

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### New Hires, 4-Quarter Average 2010 Q2 - 2011 Q1



<sup>1</sup>. Quarterly Workforce Indicators New Hires: Estimated number of workers who started a new job. More specifically, total hires that, while they worked for an employer in the specified quarter, were not employed by that employer in any of the previous four quarters. Average Quarterly New Hire Employment for 2010 Q2, 2010 Q3, 2010 Q4, and 2011 Q1 was used in this discussion. "New Hires" does not measure new jobs. New Hires can include workers who are new to the labor force and employment, who move from one employer to another, or who were unemployed and began a job. Also, seasonal workers returning to the same employer within a twelve-month stretch are not considered to be new hires. The key is that workers counted as "New Hires" had not worked for their current (latest) employer at any time during the previous four quarters.

<sup>2</sup>. New hires in Utilities and Agriculture, forestry, and fishing were excluded due to the small number of hires (under 100).

<sup>3</sup>. Average monthly earnings of newly stable employees, that is, full-quarter employees who were new hires with a firm in the previous quarter. Full-quarter employees worked for the same employer throughout the quarter. New hire earnings are averaged over the year (2010 Q2 through 2011 Q1).

New Hires Aged 14-18, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 14 – 18

Unsurprisingly, about 75 percent of new hires for this age group are in *Retail trade* and *Accommodation and food services*. These jobs are likely to be part-time, and average monthly earnings are just over \$500 in both industries for this age group.



New Hires Aged 19-21, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 19 – 21

Much of this age group either is in college or entered the workforce directly out of high school. Like the younger age group, *Retail trade* and *Accommodation and food services* held the highest number of new hires, but this age group was more diversified, with at least 30 new hires in each industry sector.



New Hires Aged 22-24, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 22 – 24

As age increases, so does the industry distribution and average monthly earnings for new hires. This age group had more new hires than the next younger group in every sector, except *Retail trade* and *Accommodation and food services*. Average monthly earnings for new hires were higher in all sectors as well.



New Hires Aged 25-34, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 25 – 34

People in this age group held the highest number of new hires among all age groups. Though *Retail trade* (1,160) and *Accommodation and food services* (1,100) still had the highest numbers of new hires, *Health care and social assistance* (1,010) was a close third. This age group also had average monthly earnings above those of the younger age groups in all industry sectors.



New Hires Aged 35-44, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 35 – 44

This is the first age group in which the *Retail trade* sector did not hold the largest share of new hires. About 15 percent of new hires were in the *Health care and social assistance* sector while about 14 percent were in *Retail trade*. Average monthly earnings for new hires continued to rise for this age group, with the highest earnings in *Wholesale trade* (\$6,100) and *Professional, scientific, and technical services* (\$5,900).



New Hires Aged 45-54, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 45 – 54

New hires in this age group averaged the highest monthly earnings for all sectors combined. New hires in *Finance and insurance*, *Wholesale trade*, and *Professional, scientific, and technical services* all averaged over \$6,100 in monthly earnings. The largest share of new hires for this age group were in the *Health care and social assistance* sector.



New Hires Aged 56-64, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 55 – 64

The number of new hires in this age group was about 2,600 fewer than in the next younger age group. Over 16 percent of the new hires age 55 – 64 were in the *Health care and social assistance* sector, the largest share for any age group. The highest average monthly earnings for new hires for this age group were in the *Information* sector (\$6,200).



New Hires Aged 65+, 4-Quarter Average 2010 Q2 - 2011 Q1

Age 65 and over

Though past the “usual” retirement age, there were still 560 new hires in this age group. Experience made a difference in pay for this age group, as average monthly earnings were higher for this age group than for both the age 14 – 18 and the age 19 – 21 groups in every sector but *Information*. The highest number of new hires was in *Retail trade*.



The Local Employment Dynamics (LED) program is a voluntary partnership between state labor market information agencies and the U.S. Census Bureau to develop new information about local labor market conditions at low cost, with no added respondent burden, and with the same confidentiality protections afforded census and survey data.

The Quarterly Workforce Indicators (QWI) are a set of economic indicators — including employment, job creation, wages, and worker turnover — that can be queried by different levels of geography as well as by detailed industry, gender, and age of workers. The QWI are built upon wage records in the Unemployment Insurance (UI) system and information from state Covered Employment (QCEW) data. The universe of QWI data is UI-covered earnings. UI coverage is broad, covering over 90% of total wage and salary civilian jobs.

Source: U.S. Census Bureau, Local Employment Dynamics, <<http://lehd.did.census.gov/led/>>

## Seasonally Adjusted Estimates

### Unemployment Estimates by Region

Seasonally Adjusted	May-12	Apr-12	May-11
United States	8.2%	8.1%	9.0%
Northeast	7.9%	7.9%	8.2%
New England	6.8%	6.9%	7.9%
Connecticut	7.8%	7.7%	8.9%
Maine	7.4%	7.2%	7.7%
Massachusetts	6.0%	6.3%	7.4%
New Hampshire	5.0%	5.0%	5.4%
Rhode Island	11.0%	11.2%	11.3%
Vermont	4.6%	4.6%	5.6%
Mid Atlantic	8.4%	8.2%	8.3%
New Jersey	9.2%	9.1%	9.3%
New York	8.6%	8.5%	8.1%
Pennsylvania	7.4%	7.4%	8.0%

### Local Area Unemployment Statistics (LAUS) by Place of Residence

New Hampshire	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Unemployment Rate	5.2%	5.1%	5.2%	5.2%	5.0%	5.0%
Civilian Labor Force	741,410	742,130	742,610	743,010	741,750	741,030
Number Employed	702,900	703,930	704,280	704,600	704,700	704,290
Number Unemployed	38,510	38,200	38,330	38,410	37,050	36,740
<b>United States (in thousands)</b>						
Unemployment Rate	8.5%	8.3%	8.3%	8.2%	8.1%	8.2%
Civilian Labor Force	153,887	154,395	154,871	154,707	154,365	155,007
Number Employed	140,790	141,637	142,065	142,034	141,865	142,287
Number Unemployed	13,097	12,758	12,806	12,673	12,500	12,720

### Current Employment Statistics (CES) by Place of Establishment

Supersector	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Total Nonfarm	632,400	628,800	628,300	624,200	626,500
Mining and Logging	1,000	1,000	900	800	900
Construction	23,400	23,300	23,300	22,200	21,800
Manufacturing	66,400	66,000	66,600	65,900	66,200
Durable Goods	51,400	51,000	51,300	51,000	51,400
Non-Durable Goods	15,000	15,000	15,300	14,900	14,800
Trade, Transportation, and Utilities	133,700	133,600	132,700	131,800	132,800
Wholesale Trade	26,900	26,500	26,900	26,700	27,100
Retail Trade	91,900	92,200	91,100	90,600	91,200
Transportation and Utilities	14,900	14,900	14,700	14,500	14,500
Information	11,200	11,100	11,100	10,900	11,000
Financial Activities	34,700	34,300	34,300	34,500	34,300
Real Estate and Rental and Leasing	6,600	6,600	6,600	6,700	6,600
Professional and Business Services	66,000	66,800	66,200	65,100	65,400
Administrative and Support	29,700	29,500	28,900	27,500	28,400
Education and Health Services	114,500	112,900	113,400	112,900	113,700
Educational Services	29,000	28,400	28,600	28,000	28,400
Health Care and Social Assistance	85,500	84,500	84,800	84,900	85,300
Leisure and Hospitality	64,200	64,000	63,700	64,600	65,800
Arts, Entertainment, and Recreation	10,900	10,800	10,800	10,800	10,900
Accommodation and Food Services	53,300	53,200	52,900	53,800	54,900
Other Services	23,400	23,400	23,800	24,100	23,300
Government	93,900	92,400	92,300	91,400	91,300
Federal Government	7,300	7,300	7,300	7,200	7,200
State Government	24,700	24,700	24,600	24,400	24,400
Local Government	61,900	60,400	60,400	59,800	59,700
Manchester NH MetroNECTA	98,200	97,600	98,000	97,800	98,600
Nashua NH-MA NECTA Division	124,600	122,700	123,000	122,800	123,100
Portsmouth NH-ME MetroNECTA	56,900	57,300	57,500	57,200	58,400
Rochester-Dover NH-ME MetroNECTA	56,100	55,400	55,500	55,300	55,600

Current month is Preliminary  
Past months are Revised

## Not Seasonally Adjusted Estimates by Place of Residence

### Labor Force Estimates

New Hampshire	May-12	Apr-12	May-11
Total Civilian Labor Force	736,500	732,170	734,420
Employed	700,700	697,500	695,790
Unemployed	35,800	34,670	38,630
Unemployment Rate	4.9%	4.7%	5.3%

United States (# in thousands)	May-12	Apr-12	May-11
Total Civilian Labor Force	154,998	153,905	153,449
Employed	142,727	141,995	140,028
Unemployed	12,271	11,910	13,421
Unemployment Rate	7.9%	7.7%	8.7%

### Unemployment Rates by Area

Counties	May-12	Apr-12	May-11
Belknap	4.7%	4.8%	5.3%
Carroll	5.0%	5.2%	5.7%
Cheshire	4.8%	4.5%	5.1%
Coos	7.7%	8.4%	8.3%
Grafton	4.1%	3.9%	4.7%
Hillsborough	4.9%	4.8%	5.3%
Merrimack	4.4%	4.1%	4.6%
Rockingham	5.1%	5.1%	5.4%
Strafford	4.8%	4.5%	5.1%
Sullivan	4.2%	4.1%	4.9%

Map Key	Labor Market Areas	May-12	Apr-12	May-11
1	Colebrook NH-VT LMA, NH Portion	8.8%	10.3%	8.2%
2	Berlin NH MicroNECTA	8.8%	9.2%	9.9%
3	Littleton NH-VT LMA, NH Portion	5.0%	5.5%	5.7%
4	Haverhill NH LMA	4.5%	4.9%	5.5%
5	Conway NH-ME LMA, NH Portion	5.7%	6.0%	6.5%
6	Plymouth NH LMA	5.0%	4.7%	5.7%
7	Moultonborough NH LMA	3.5%	3.7%	4.2%
8	Lebanon NH-VT MicroNECTA, NH Portion	3.3%	2.9%	3.8%
9	Laconia NH MicroNECTA	4.9%	5.0%	5.4%
10	Wolfeboro NH LMA	4.0%	4.1%	4.7%
11	Franklin NH MicroNECTA	4.7%	4.6%	5.3%
12	Claremont NH MicroNECTA	4.0%	3.8%	5.1%
13	Newport NH LMA	5.0%	5.0%	5.6%
14	New London NH LMA	4.4%	3.6%	4.4%
15	Concord NH MicroNECTA	4.3%	4.1%	4.6%
16	Rochester-Dover NH-ME MetroNECTA, NH Portion	4.8%	4.5%	5.1%
17	Charlestown NH LMA	4.5%	4.0%	4.8%
18	Hillsborough NH LMA	5.3%	5.0%	5.6%
19	Manchester NH MetroNECTA	4.8%	4.6%	5.1%
20	Keene NH MicroNECTA	4.5%	4.1%	4.9%
21	Peterborough NH LMA	5.1%	4.9%	5.6%
22	Nashua NH-MA NECTA Division, NH Portion	4.9%	4.8%	5.3%
23	Exeter Area, NH Portion, Haverhill-N. Andover-Amesbury MA-NH NECTA Division	5.5%	5.8%	5.8%
24	Portsmouth NH-ME MetroNECTA, NH Portion	4.1%	4.0%	4.6%
25	Hinsdale Town, NH Portion, Brattleboro VT-NH LMA	5.6%	5.9%	6.4%
26	Pelham Town, NH Portion, Lowell-Billerica-Chelmsford MA-NH NECTA Division	5.7%	6.4%	6.5%
27	Salem Town, NH Portion, Lawrence-Methuen-Salem MA-NH NECTA Division	7.4%	7.4%	7.0%

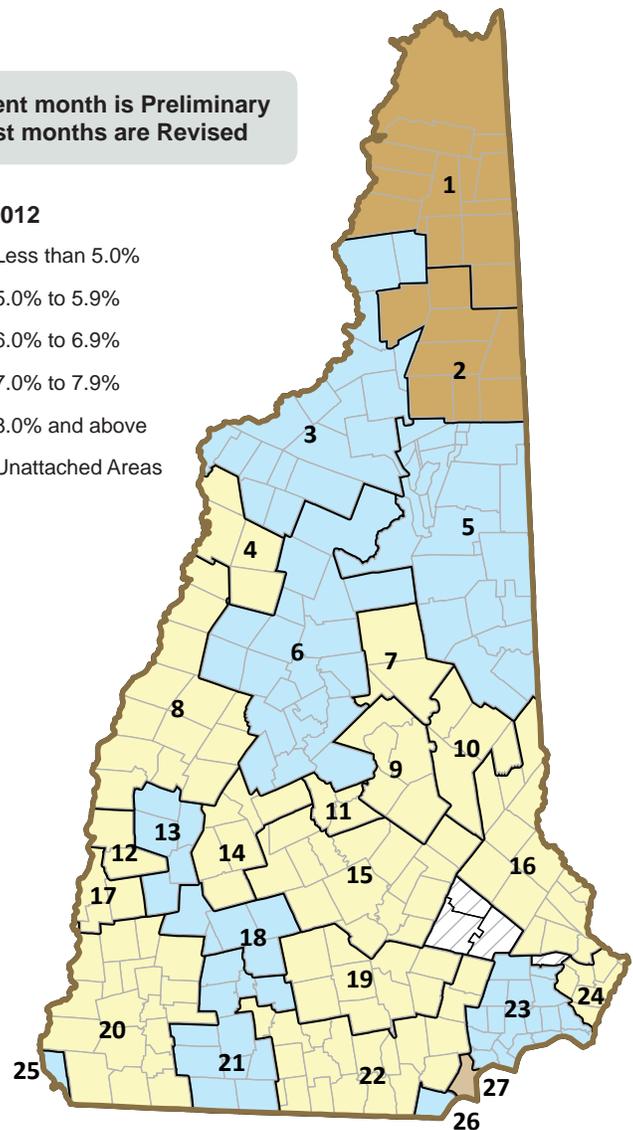
### Unemployment Rates by Region

Not Seasonally Adjusted	May-12	Apr-12	May-11
United States	7.9%	7.7%	8.7%
Northeast	7.9%	7.6%	8.0%
New England	6.7%	6.6%	7.7%
Connecticut	8.0%	7.5%	8.8%
Maine	7.5%	7.4%	7.6%
Massachusetts	5.8%	5.9%	7.2%
New Hampshire	4.9%	4.7%	5.3%
Rhode Island	10.4%	11.1%	11.2%
Vermont	4.4%	5.0%	5.4%
Mid Atlantic	8.3%	8.0%	8.1%
New Jersey	9.2%	9.1%	9.1%
New York	8.6%	8.1%	7.8%
Pennsylvania	7.3%	7.0%	7.8%

Current month is Preliminary  
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#### May 2012

- Less than 5.0%
- 5.0% to 5.9%
- 6.0% to 6.9%
- 7.0% to 7.9%
- 8.0% and above
- Unattached Areas



New Hampshire unemployment and labor force estimates are calculated using a regression model which depends on Current Population Survey (CPS) estimates. Labor Market Area estimates are calculated using the Bureau of Labor Statistics "Handbook Method" and then adjusted to the State levels.

## Monthly Analysis of Current Employment Statistics (CES)

### Seasonally Adjusted

New Hampshire’s preliminary seasonally adjusted employment increased by 2,300 jobs from April 2012 to May 2012. Leisure and hospitality (supersector 70) gained 1,200 jobs, over-the-month. Employment in trade, transportation, and utilities (supersector 40), grew by 1,000 jobs between April and May. Employers in private education and health services (supersector 65) added 800 jobs, over-the-month. Employment in professional and business services (supersector 60) and manufacturing (supersector 30) each rose by 300 jobs from April to May.

Over-the-month, employment in other services (supersector 80) shrank by 800 jobs. Employers in construction (supersector 20) reduced their workforces by 400 jobs between April and May. Financial activities (supersector 55) lost 200 jobs, over-the-month.

These estimates continue to be volatile from month to month, and can be subject to significant revisions. Nonfarm payroll job data will be benchmarked to a lagging but more comprehensive

count of wage and salary jobs next winter. That data is collected through unemployment insurance tax filings of employers, and is generally available about five-to-seven months after any given month.

From May 2011 to May 2012, preliminary seasonally adjusted employment increased by 1,000 jobs. Leisure and hospitality added 3,100 jobs over-the-year. Employment in other services gained 600 jobs between May 2011 and May 2012. Private education and health services added 500 jobs over-the-year.

Between May 2011 and May 2012 government decreased by 1,300 jobs. Trade, transportation, and utilities reported 800 fewer jobs than were reported in May 2011. Employers in professional and business services cut 500 jobs from their workforces over-the-year. Construction and manufacturing each subtracted 300 jobs from May 2011 to May 2012.

### Unadjusted

Preliminary not seasonally adjusted employment increased by 8,400 jobs

between April 2012 and May 2012. Warm weather may have contributed to the increase in leisure and hospitality (supersector 70), up 4,600 jobs over-the-month. Employers in trade, transportation, and utilities (supersector 40) expanded their workforces by 2,600 jobs from April to May. Over-the-month, construction (supersector 20) gained 1,000 jobs.

From April to May employment in professional and business services (supersector 60) rose by 400 jobs. Private education and health services (supersector 65) gained 300 jobs, over-the-month.

Over-the-month, government (supersector 90) and other services (supersector 80) each lost 300 jobs. Employers in financial activities (supersector 55) cut 200 jobs from April to May.

From May 2011 to May 2012 preliminary not seasonally adjusted employment decreased by 900 jobs. Over-the-year, government lost 1,400 jobs. Employers in trade, transportation, and utilities cut 1,200 jobs from their workforces between May 2011 and May 2012. Over-the-year, employment in professional and business services and manufacturing declined by 700 jobs each.

From May 2011 and May 2012 employers in construction cut 300 jobs from their workforces. Employment in financial activities and information each shrank by 100 jobs over-the-year.

Over-the-year, employers in leisure and hospitality expanded their workforces by 2,600 jobs. Employment in private education and health services added 600 jobs from May 2011 to May 2012.

*Gail Clay*

### New Hampshire Nonfarm Wage and Salary Employment Not Seasonally Adjusted

Current Employment Statistics Employment by Supersector by place of establishment	Number of Jobs			Change from previous:	
	May-12 preliminary	Apr-12 revised	May-11	Month	Year
Total All Supersectors	627,700	619,300	628,600	8,400	-900
Private Employment Total	533,000	524,300	532,500	8,700	500
Mining and Logging	900	800	900	100	0
Construction	22,200	21,200	22,500	1,000	-300
Manufacturing	65,800	65,700	66,500	100	-700
Durable Goods	50,900	50,800	51,100	100	-200
Non-Durable Goods	14,900	14,900	15,400	0	-500
Trade, Transportation and Utilities	131,800	129,200	133,000	2,600	-1,200
Wholesale Trade	26,900	26,400	26,300	500	600
Retail Trade	90,300	88,600	91,800	1,700	-1,500
Transportation and Utilities	14,600	14,200	14,900	400	-300
Information	11,000	10,900	11,100	100	-100
Financial Activities	34,100	34,300	34,200	-200	-100
Professional and Business	65,500	65,100	66,200	400	-700
Education and Health	114,100	113,800	113,500	300	600
Leisure and Hospitality	64,500	59,900	61,900	4,600	2,600
Other Services	23,100	23,400	22,700	-300	400
Government Total	94,700	95,000	96,100	-300	-1,400

For further analysis please read the Detailed Monthly Analysis of Industry Employment Data on our Web site at [www.nhes.nh.gov/elmi/statistics/ces-data.htm](http://www.nhes.nh.gov/elmi/statistics/ces-data.htm)

## Not Seasonally Adjusted Estimates by Place of Establishment

### Nonfarm Employment by Metropolitan Statistical Areas

Employment by Sector number of jobs by place of establishment	Manchester NH MetroNECTA			Nashua NH-MA NECTA Division			Portsmouth NH-ME MetroNECTA			Rochester-Dover NH-ME MetroNECTA		
	preliminary May-12	Change from previous:		preliminary May-12	Change from previous:		preliminary May-12	Change from previous:		preliminary May-12	Change from previous:	
		Month	Year		Month	Year		Month	Year		Month	Year
Total All Sectors	99,000	1,000	200	123,700	1,200	-2,400	58,100	1,600	2,800	56,600	800	-500
Private Employment Total	87,600	1,000	600	108,900	1,300	-2,400	48,000	1,500	2,800	42,400	800	-100
Mining and Logging and Construction	4,000	100	-200	4,200	200	-300	1,300	0	-100	1,400	0	0
Manufacturing	7,900	0	-300	21,200	0	-500	3,100	0	-100	5,800	0	-100
Trade, Transportation and Utilities	19,300	700	700	27,500	100	-1,100	11,100	400	500	10,000	200	-200
Wholesale Trade	4,100	0	0	5,500	0	100	1,900	0	100	1,200	0	0
Retail Trade	12,800	600	900	18,100	0	-1,100	8,000	300	300	8,000	200	-100
Transportation, Warehousing and Utilities	Data not available			3,900	100	-100	1,200	100	100	800	0	-100
Information	3,300	0	0	1,900	0	100	2,000	0	100	900	0	0
Financial Activities	6,500	-100	-200	7,300	-100	0	3,900	0	100	4,300	0	100
Professional and Business	14,100	100	400	12,400	600	-500	9,700	100	800	4,200	100	100
Education and Health	19,600	-100	200	18,400	0	-200	7,300	100	500	8,700	100	0
Leisure and Hospitality	8,700	300	100	11,000	500	100	7,900	800	900	5,200	400	0
Other Services	4,200	0	-100	5,000	0	0	1,700	100	100	1,900	0	0
Government Total	11,400	0	-400	14,800	-100	0	10,100	100	0	14,200	0	-400

### Employment, Hours, and Earnings Data for All Employees by Metropolitan Statistical Areas

Sector	All Employees			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	May-12 preliminary	Apr-12 revised	May-11	May-12 preliminary	Apr-12 revised	May-11	May-12 preliminary	Apr-12 revised	May-11	May-12 preliminary	Apr-12 revised	May-11
<b>New Hampshire</b>												
Total Private	533,000	524,300	532,500	\$782.03	\$786.06	\$764.26	32.9	33.0	33.2	\$23.77	\$23.82	\$23.02
Goods Producing	88,900	87,700	89,900	\$993.89	\$1,005.04	\$1,023.75	38.3	38.7	39.0	\$25.95	\$25.97	\$26.25
Private Service Providing	444,100	436,600	442,600	\$739.03	\$743.27	\$711.04	31.8	31.9	32.0	\$23.24	\$23.30	\$22.22
Manufacturing	65,800	65,700	66,500	\$1,023.64	\$1,032.41	\$1,045.29	39.1	39.3	38.7	\$26.18	\$26.27	\$27.01
Trade, Transportation, and Utilities	131,800	129,200	133,000	\$703.51	\$700.97	\$649.74	33.2	33.3	34.0	\$21.19	\$21.05	\$19.11
Professional and Business Services	65,500	65,100	66,200	\$953.61	\$960.05	\$922.08	33.9	33.9	33.3	\$28.13	\$28.32	\$27.69
Education and Health Services	114,100	113,800	113,500	\$831.48	\$830.17	\$779.24	32.8	32.8	32.7	\$25.35	\$25.31	\$23.83
Leisure and Hospitality	64,500	59,900	61,900	\$320.49	\$316.68	\$317.73	23.6	23.2	23.8	\$13.58	\$13.65	\$13.35
<b>Manchester NH MetroNECTA</b>												
Total Private	87,600	86,600	87,000	\$790.73	\$796.14	\$739.91	32.5	33.2	32.1	\$24.33	\$23.98	\$23.05
<b>Nashua NH-MA NECTA Division, NH Portion</b>												
Total Private	108,900	107,600	111,300	\$921.30	\$933.78	\$984.25	34.3	34.7	35.7	\$26.86	\$26.91	\$27.57
<b>Portsmouth NH-ME MetroNECTA, NH Portion</b>												
Total Private	48,000	46,500	45,200	\$753.68	\$769.11	\$752.20	30.6	31.0	31.9	\$24.63	\$24.81	\$23.58
<b>Rochester-Dover NH-ME MetroNECTA, NH Portion</b>												
Total Private	42,400	41,600	42,500	\$723.36	\$717.94	\$678.27	33.0	33.1	32.1	\$21.92	\$21.69	\$21.13

### Employment, Hours, and Earnings Data for Production Workers in Manufacturing

	Production Workers			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	May-12 preliminary	Apr-12 revised	May-11	May-12 preliminary	Apr-12 revised	May-11	May-12 preliminary	Apr-12 revised	May-11	May-12 preliminary	Apr-12 revised	May-11
<b>New Hampshire</b>												
Manufacturing	43,600	43,600	43,600	\$749.22	\$748.27	\$764.36	41.6	40.8	41.7	\$18.01	\$18.34	\$18.33
Durable Goods	32,400	32,300	32,600	\$744.64	\$742.55	\$764.52	41.3	40.4	41.8	\$18.03	\$18.38	\$18.29

### Unemployment Compensation Claims Activity

	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
<b>Initial Claims</b>	8,213	8,060	6,338	5,188	5,954	4,432
<b>Continued Weeks Claimed</b>	44,242	65,098	55,218	53,207	51,485	39,614

### Consumer Price Index

United States, All Urban Consumers, Not Seasonally Adjusted (CPI-U) (1982-1984=100)				
May-12	Apr-12	May-11	Change from Previous	
			Month	Year
229.815	230.085	225.964	-0.1%	1.7%

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