

Monthly Analysis of New Hampshire Industry Employment Data November 2012

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Seasonally Adjusted

Preliminary seasonally adjusted employment decreased by 300 jobs from October 2012 to November 2012. Employers in construction (supersector 20) cut 800 jobs from their workforces, over-the-month. Leisure and hospitality (supersector 70) lost 600 jobs from October to November. This loss was split between arts, entertainment, and recreation (sector 71) and accommodation and food services (sector 72); each lost 300 jobs. Employment in trade, transportation, and utilities (supersector 40) shrank by 400 jobs, over-the-year. This drop can be attributed to the loss in retail trade and wholesale trade, each down 200 jobs. Employers in financial activities (supersector 55) and other services (supersector 80) cut 200 and 100 jobs, respectively, from their workforces.

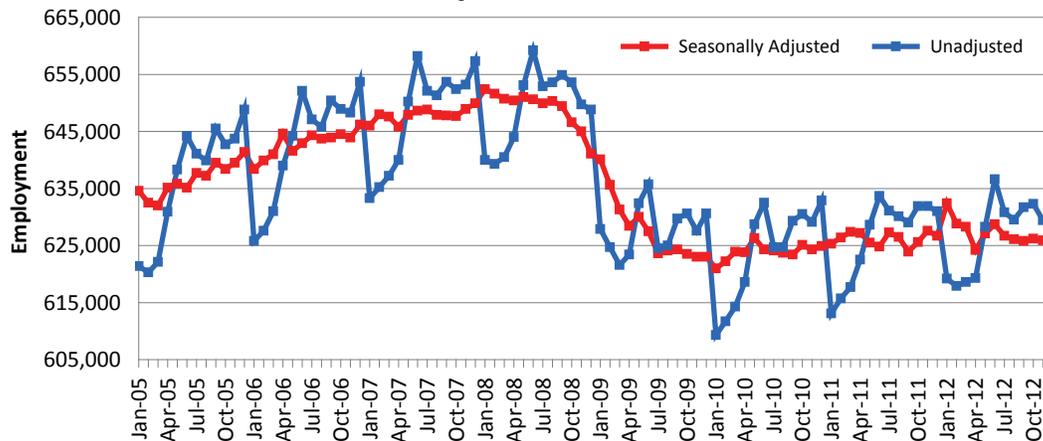
Over-the-month, professional and business services (supersector 60) gained 1,100 jobs. Just under half of this growth was in administrative and support and waste management and remediation services (sector 56), up 500 jobs. Employment in private education and health services (supersector 65) increased by 300 jobs between October and November. Health care and social assistance (sector 62) drove this growth, up 500 jobs. Government (supersector 90), manufacturing (supersector 30), information (supersector 50), and mining and logging (supersector 10) each added 100 jobs, over-the-month.

These estimates continue to be volatile from month to month, and can be subject to significant revisions. Nonfarm payroll job data will be benchmarked to a lagging but more comprehensive count of wage and salary jobs this winter. That data is collected through unemployment insurance tax filings of employers, and is generally available about five-to-seven months after any given month.

Over-the-year, preliminary seasonally adjusted employment decreased by 1,700 jobs. Employment in private education and health services was reduced by 2,000 jobs between November 2011 and November 2012. Three-fourths of this drop was in private educational services (sector 61), down 1,500 jobs. Government subtracted 1,000 jobs, over-the-year. This loss was driven by local government, down 1,100 jobs. Employers in financial activities cut 800 jobs from their workforces from October to November. Manufacturing decreased by 700 jobs, over-the-year. All of this loss can be attributed to durable goods, which lost 900 jobs. Employment in construction and information shrank by 400 and 300 jobs, in turn. Mining and logging remained unchanged between October and November.

Trade, transportation, and utilities gained 1,800 jobs, over-the-year. Over half of this growth was in wholesale trade, up 1,000 jobs. Employers in professional and business services added 900 jobs between November 2011 and November 2012. Leisure and hospitality increased by 600 jobs, over-the-year. Accommodation and food services drove this growth, up 900 jobs. Other services grew slightly from November 2011 to November 2012, up 200 jobs.

New Hampshire Total Nonfarm



Unadjusted

Between October and November New Hampshire's preliminary not seasonally adjusted employment decreased by 2,900 jobs. Employers in leisure and hospitality (supersector 70) reduced their workforces by 4,900 jobs, over-the-year. Accommodation and food services (sector 72) contributed to this drop, down 2,800 jobs. Construction (supersector 20) saw declines of 1,200 jobs between October and November. According to the sample all subsectors within construction lost employment. Over-the-month, employment in financial activities (supersector 55) and other services (supersector 80) each declined by 200 jobs. Manufacturing (supersector 30), information (supersector 50), and mining and logging (supersector 10) each remained unchanged between October and November.

Trade, transportation, and utilities (supersector 40) increased by 1,400 jobs, over-the-month. Retail trade contributed to this gain, up 1,600 jobs. Private education and health services (supersector 65) added 800 jobs from October to November. Nearly all of this growth was in health care and social assistance (sector 62), up 700 jobs. Government (supersector 90) and professional and business services (supersector 60) each added 700 jobs, over-the-month. The growth within government can be attributed to local government, up 900 jobs.

Over-the-year, preliminary not seasonally adjusted employment decreased by 2,500 jobs. Private education and health services lost 2,200 jobs between November 2011 and November 2012. Nearly all of this loss was in private educational services (sector 61), down 1,600 jobs. Government had a reduction of 1,200 jobs, over-the-year. Most of this loss was in local government, down 1,300 jobs. Employers in financial activities cut 700 jobs from their payroll from November 2011 and November 2012. Nearly three-fourths of this drop was in finance and insurance (sector 53), down 500 jobs. Employment in manufacturing shrank by 500 jobs, over-the-year. All of this loss was contributed by durable goods, down 700 jobs. Construction and information each declined by 400 jobs. Half of the loss in construction was driven by construction of buildings (subsector 236), down 200 jobs. Mining and logging kept the same employment levels as November 2011.

Employers in trade, transportation, and utilities added 1,500 jobs from November 2011 to November 2012. Two-thirds of this growth was in wholesale trade, up 1,000 jobs. Leisure and hospitality gained 800 jobs, over-the-year. All of the increase was in accommodation and food services, up 1,000 jobs. Food service and drinking places (subsector 722) drove this growth, up 900 jobs. Between November 2011 and November 2012 employers in professional and business services expanded their workforces by 400 jobs. Professional, scientific, and technical services (sector 54) contributed to this growth, up 500 jobs. Over-the-year, other services gained 200 jobs.

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