

Monthly Analysis of New Hampshire Industry Employment Data

August 2012

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Seasonally Adjusted

New Hampshire's preliminary seasonally adjusted employment level dropped by 600 jobs from July 2012 to August 2012. Over-the-month, manufacturing (supersector 30) decreased by 800 jobs. This loss was driven by durable goods, down 900 jobs. Employers in trade, transportation and utilities (supersector 40) cut 400 jobs from their workforces between July and August. Retail trade contributed to this drop, down 700 jobs. Employment in private education and health services (supersector 65) declined by 300 jobs, over-the-month. This loss can be attributed to private educational services (sector 61), down 500 jobs. From July to August employment in construction (supersector 20) and professional and business services (supersector 60) decreased by 200 and 100 jobs, respectively. Other services (supersector 80), mining and logging (supersector 10), and financial activities (supersector 55) each remained unchanged over-the-month.

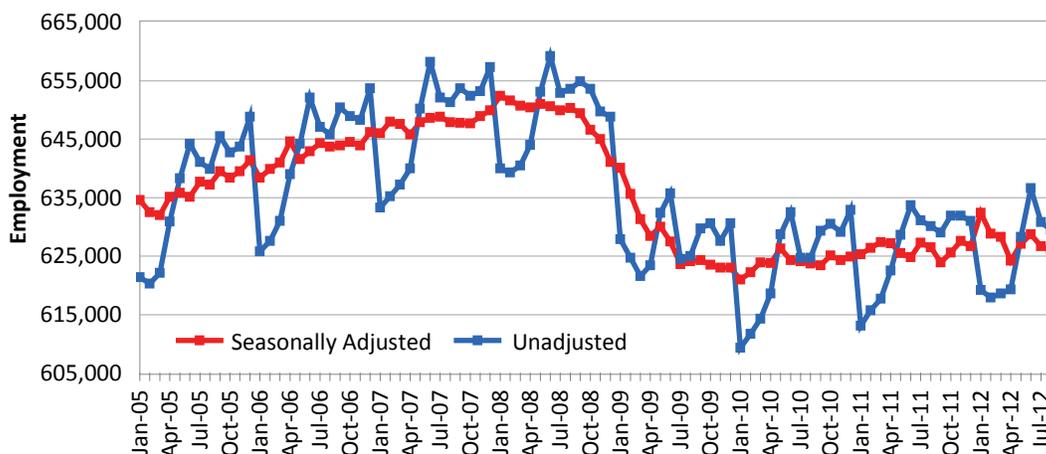
Employment in government (supersector 90) rose between July and August, up 800 jobs. Most of this increase was in local government, with a gain of 1,100 jobs. Employers in leisure and hospitality (supersector 70) and information (supersector 50) each added 200 jobs, over-the-month. All of the growth in leisure and hospitality was in accommodation and food services (sector 72), up 200 jobs.

These estimates continue to be volatile from month to month, and can be subject to significant revisions. Nonfarm payroll job data will be benchmarked to a lagging but more comprehensive count of wage and salary jobs this winter. That data is collected through unemployment insurance tax filings of employers, and is generally available about five-to-seven months after any given month.

From August 2011 to August 2012 preliminary seasonally adjusted employment decreased by 400 jobs. Employment in private education and health services declined by 2,800 jobs, over-the-year. All of this loss was driven by private educational services, down 2,800 jobs. Manufacturing lost 1,100 jobs between August 2011 and August 2012. Durable goods cut 1,300 jobs, while non-durable goods added 200 jobs. Employers in professional and business services reduced their workforces by 600 jobs, over-the-year. Information and financial activities lost 200 and 100 jobs, respectively, from August 2011 to August 2012. Employment in mining and logging remained unchanged, over-the-year.

Government added 1,800 jobs between August 2011 and August 2012. Over 80 percent of this growth was in local government, up 1,500 jobs. Employers in trade, transportation, and utilities expanded their workforces by 1,400 jobs, over-the-year. Nearly all of this growth was in wholesale trade, up 2,000 jobs. Other services gained 1,000 jobs from August 2011 to August 2012. Leisure and hospitality and construction rose slightly, up 100 jobs each, over-the-year. Within leisure and hospitality, accommodation and food services gained 800 jobs, while arts, entertainment, and recreation (sector 71) lost 700 jobs.

New Hampshire Total Nonfarm



Unadjusted

Preliminary not seasonally adjusted data decreased between July 2012 and August 2012, down 1,300 jobs. Private education and health services (supersector 65) lost 1,000 jobs, over-the-month. Nearly all of this loss was in private educational services (sector 61), down 900 jobs. Employers in trade, transportation, and utilities (supersector 40) reduced their workforces by 600 jobs from July to August. Retail trade drove this loss, down 1,000 jobs, while wholesale trade added 400 jobs. Over-the-month, manufacturing (supersector 30) shrank by 200 jobs. Employment in government (supersector 90) dipped by 100 jobs between July and August. This drop was tied to the decrease in state government educational services, down 100 jobs. Mining and logging (supersector 10), construction (supersector 20), and other services (supersector 80) each kept the same employment levels as they had in July.

Leisure and hospitality (supersector 70) gained 300 jobs, over-the-month. All of this growth was in accommodation and food services (sector 72), up 400 jobs. Employers in professional and business services (supersector 60), information (supersector 50), and financial activities (supersector 55) each added 100 jobs between July and August.

Over-the-year, preliminary not seasonally adjusted decreased by 600 jobs. Private education and health services lost 3,100 jobs from August 2011 to August 2012. Private educational services drove this loss, down 3,000 jobs. Employment in manufacturing decreased by 1,200 jobs, over-the-year. This drop was tied to the decline in durable goods, down 1,300 jobs. Employers in professional and business services subtracted 700 jobs from their workforces between August 2011 and August 2012. Over eighty-five percent of this loss was in professional, scientific, and technical services (sector 54), down 600 jobs. Financial activities decreased by 300 jobs, over-the-year. Real estate and rental and leasing (sector 53) lost 200 jobs, while finance and insurance (sector 52) lost 100 jobs. Employment in information shrank by 200 jobs, mining and logging remained unchanged, over-the-year.

Trade, transportation, and utilities increased by 1,600 jobs between August 2011 and August 2012. This growth was driven by wholesale trade, up 1,800 jobs. Employment in other services expanded by 1,200 jobs, over-the-year. Government gained 1,100 jobs from August 2011 to August 2012. Local government and state government contributed to this growth, up 700 and 500 jobs, respectively. Employers in leisure and hospitality added 600 jobs, over-the-year. Accommodation and food services gained 1,300 jobs, while arts, entertainment, and recreation (sector 71) lost 700 jobs. Employment in construction rose by 400 jobs between August 2011 and August 2012. Specialty trade contractors (subsector 238) drove this expansion, up 500 jobs.

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