

New Hampshire Per Capita Income

New Hampshire held its rank of eighth highest per capita personal income in 1999

New Hampshire's preliminary 1999 per capita personal income was estimated at \$30,905, up \$1,425 from revised 1998 figures, according to the U.S. Department of Commerce. New Hampshire ranked eighth highest in the nation. During revision of the 1998 figures, New Hampshire dropped from seventh to eighth as Illinois took over the seventh place ranking. Every other New England state except Rhode Island held their 1998 ranking during revision. Rhode Island dropped from thirteenth to fourteenth highest.

Per capita personal income rose 4.8 percent to \$28,518 nationally, just under the revised 4.9 percent 1998 increase. New Hampshire matched the nation's rate. All of the other New England states had faster per capita personal income growth than the national figure. New England had the highest per capita personal income of all eight Bureau of Economic Analysis regions. New England increased 5.8 percent, to a total of \$34,264.

Two of the four states with the fastest growing per capita personal income were here in New England. Massachusetts had a 6.7 percent increase, while Maine followed with a gain of 6.2 percent. The other two states are located in the Rocky Mountain region. The largest gain was in Wyoming at 7.0 percent, while Idaho tied Maine at 6.2 percent.

The four states with the slowest growing per capita personal income, unlike the four fastest growing states, were spread throughout the nation. Alaska had the slowest growth rate in the nation (2.5 percent) followed by Louisiana (2.6 percent), North Dakota (2.7 percent), and West Virginia (3.5 percent).

Per capita personal income is the total personal income divided by total population as of July 1. Personal income is income received from all sources before the deduction of taxes, less personal contributions for social security insurance. New Hampshire, along with Massachusetts and Maine, had total personal income grow at a faster rate than that of the nation. Vermont matched the nation's rate, while Rhode Island and Connecticut grew at a slower rate. New Hampshire's population growth rate surpassed not only the national rate, but that of all the other New England states. This combination of high population growth and high personal income growth in the Granite State resulted in a per capita personal income level equal to that of the nation.

Gail Houston

Per Capita Personal Income for the New England States 1998-1999

	Revised 1998	Preliminary 1999	Percent Change	Rank	
				1998	1999
United States	27,203	28,518	4.8%		
New England	32,373	34,264	5.8%		
Connecticut	37,338	39,167	4.9%	1	1
Maine	23,499	24,960	6.2%	37	37
Massachusetts	33,496	35,733	6.7%	3	3
New Hampshire	29,480	30,905	4.8%	8	8
Rhode Island	28,262	29,720	5.2%	13	14
Vermont	24,602	25,892	5.2%	32	32

Top Ten States With the Highest Level of Per Capita Personal Income for 1998-1999

	Revised 1998	Preliminary 1999	Percent Change	Rank	
				1998	1999
Connecticut	37,338	39,167	4.9%	1	1
New Jersey	34,383	36,106	5.0%	2	2
Massachusetts	33,496	35,733	6.7%	3	3
New York	32,108	33,946	5.7%	4	4
Maryland	30,557	32,166	5.3%	5	5
Colorado	29,994	31,678	5.6%	6	6
Illinois	29,853	31,278	4.8%	7	7
New Hampshire	29,480	30,905	4.8%	8	8
Delaware	29,383	30,685	4.4%	9	9
Minnesota	29,263	30,622	4.6%	10	10