

# ECONOMIC CONDITIONS

## in New Hampshire



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## Third Quarter Employment Shows Small Over-the-Year Increase

### Job Losses in Manufacturing Slowing

**R**oughly 1,700 more people were employed in the Granite State in third quarter 2003 than in the same quarter in 2002, an increase of 0.3 percent. New Hampshire employees made, on average, about \$20 more a week during this time frame.

#### Employment

*Health care and social assistance* and *Construction* were the only two sectors in the state that had employment in-

creases greater than the average statewide increase from third quarter 2002 to 2003. *Health care and social assistance*, with an increase of 1,958 jobs, added the most new jobs during this period. *Construction*, still riding on the coattails of the housing boom, added 1,795 new jobs. *Government* also recorded substantial employment increases, adding 1,758 jobs from third quarter 2002 to third quarter 2003.

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New Hampshire gained 1,734 jobs from 3rd Quarter 2002 to 3rd Quarter 2003

NAICS Code	Industry	Employment		Avg Weekly Wage	
		Net Change	Percent Change	Net Change	Percent
	Total, Private plus Government	1,734	0.3%	\$19.76	3.0%
	Total Private	-26	0.0%	\$18.85	2.8%
11	Agriculture, Forestry, Fishing, and Hunting	-23	-1.0%	\$2.42	0.6%
21	Mining	15	2.9%	-\$18.71	-2.2%
22	Utilities	-148	-5.0%	\$47.24	4.1%
23	Construction	1,795	6.2%	-\$15.63	-2.0%
31-33	Manufacturing	-4,682	-5.6%	\$39.92	4.6%
42	Wholesale Trade	308	1.1%	\$6.69	0.6%
44-45	Retail Trade	196	0.2%	\$23.00	5.1%
48-49	Transportation and Warehousing	168	1.3%	\$2.32	0.4%
51	Information	-554	-4.4%	\$4.92	0.5%
52	Finance and Insurance	164	0.6%	\$68.85	7.0%
53	Real Estate and Rental and Leasing	63	0.8%	\$65.57	8.1%
54	Professional and Technical Services	-450	-1.8%	\$12.69	1.2%
55	Management of Companies and Enterprises	-24	-0.4%	\$97.68	8.3%
56	Administrative and Waste Services	696	2.9%	\$19.01	3.6%
61	Educational Services	251	1.6%	\$28.06	4.1%
62	Health Care and Social Assistance	1,958	2.8%	\$21.06	3.2%
71	Arts, Entertainment, and Recreation	292	2.2%	-\$0.48	-0.2%
72	Accommodation and Food Services	258	0.5%	\$4.81	1.7%
81	Other Services Except Public Admin	232	1.2%	\$5.31	1.1%
	Total Government	1,758	2.4%	\$27.40	4.4%
	Federal Government	-26	-0.3%	\$70.10	7.2%
	State Government	497	2.5%	\$22.19	3.6%
	Local Government	1,287	2.9%	\$24.15	4.2%



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*Manufacturing* lost another 4,682 jobs, bringing its employment level to 79,290 for third quarter 2003. The over-the-year drop in *Manufacturing* employment has slowed for six consecutive quarters. The 5.6 percent over-the-year decline in third quarter 2003 employment is about one-third of the 15.9 percent loss from first quarter 2001 to first quarter 2002.

### Wages

The average weekly wage for employees working in all industries in the state increased nearly \$20.00 or 3.0 percent from third quarter 2002 to third quarter 2003. Only three sectors saw a decrease in average weekly wage during this time frame – *Construction; Mining; and Arts, entertainment, and recreation*. Employment in these three sectors, however, increased during this time frame.

Employees in the *Management of companies and enterprises* sector saw their average weekly wage increase by nearly \$98.00, a jump of 8.3 percent. This was, by far, the largest increase (both in magnitude and percent) among the sectors.

Even though the *Utilities* and *Manufacturing* sectors lost employment during this time frame, they actually recorded increases in average weekly wages. The average weekly wage in the *Utilities* sector increased by \$47.24 or 4.1 percent from third quarter 2002 to third quarter 2003. The *Manufacturing* sector's average weekly wage jumped \$39.93, an increase of 4.6 percent.

*Elisabeth Picard*

Third quarter detailed employment and wage tables for statewide and county specific information are available on our web site at: [www.nhes.state.nh.us/elmi/covermpwagquart.html](http://www.nhes.state.nh.us/elmi/covermpwagquart.html)

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