

New Hampshire Economic Conditions

December 2014

Industry Employment Growth in New Hampshire Covered Employment, Second Quarter 2014

New Hampshire gained just over 7,900 jobs from second quarter 2013 to second quarter 2014, 7,700 of which were private sector (non-government) jobs. This marked the fourth consecutive second quarter to second quarter over-the-year job increase. Second quarter 2014 total average employment, private plus government, rose to 628,822, a 1.3 percent increase over-the-year.

The lion's share of job growth was generated by service-providing industries, with a net increase of roughly 6,310 private sector jobs. Goods-producing industries increased by a net 1,400 private sector jobs from second quarter 2013 to second quarter 2014.

Industries Adding the Most Jobs - Employment Highlights

Administrative and waste services

The *Employment services* subsector was the driver for job growth in *Administrative and waste services*, accounting for 1,667 of the 2,688 job increase over-the-year from second quarter 2013 to second quarter 2014. That was the largest job gain among all industries.

Occupations usually found in *Employment services* are dependent on the type of business contracting for temporary workers. During this time period, four of the top five jobs, each with around five percent

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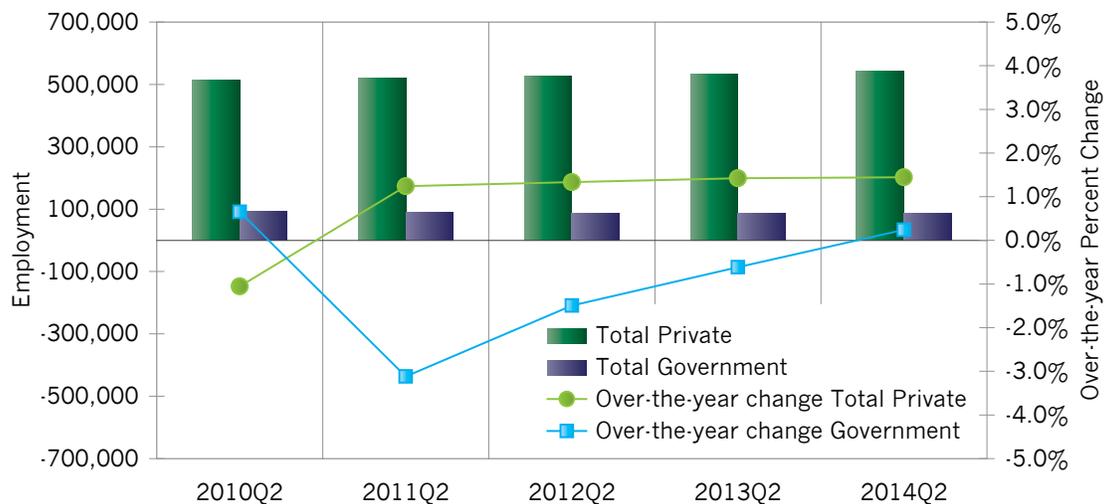
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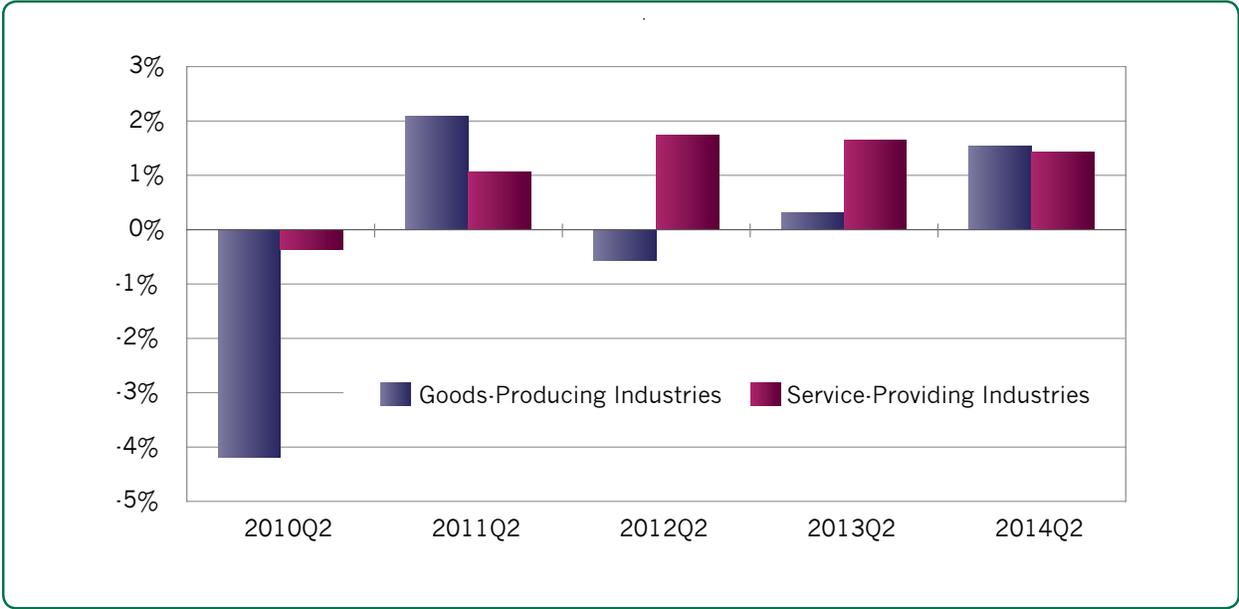
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New Hampshire Second Quarter Covered Employment



Over-the-Year Change in Goods-Producing and Service-Providing Employment in New Hampshire



of employment in the industry, were production occupations primarily contracted at the request of manufacturing companies. Occupations include production workers and helpers, electrical assemblers, and inspectors, among others. Laborers and freight, stock, and material movers represented just over nine percent of employment in the industry.

Accommodation and food services

The next largest employment increase was in a seasonal, tourism-driven industry. Of the 1,039 jobs added in *Accommodation and food services*, 835 were in *Food services and drinking places*.

Almost 25 percent of jobs in *Food services and drinking places*

were waiters or waitresses. Cooks, including restaurant, short order and fast food cooks, accounted for around 20 percent of industry employment. Food preparation and serving workers accounted for another 18 percent of employment in the industry.

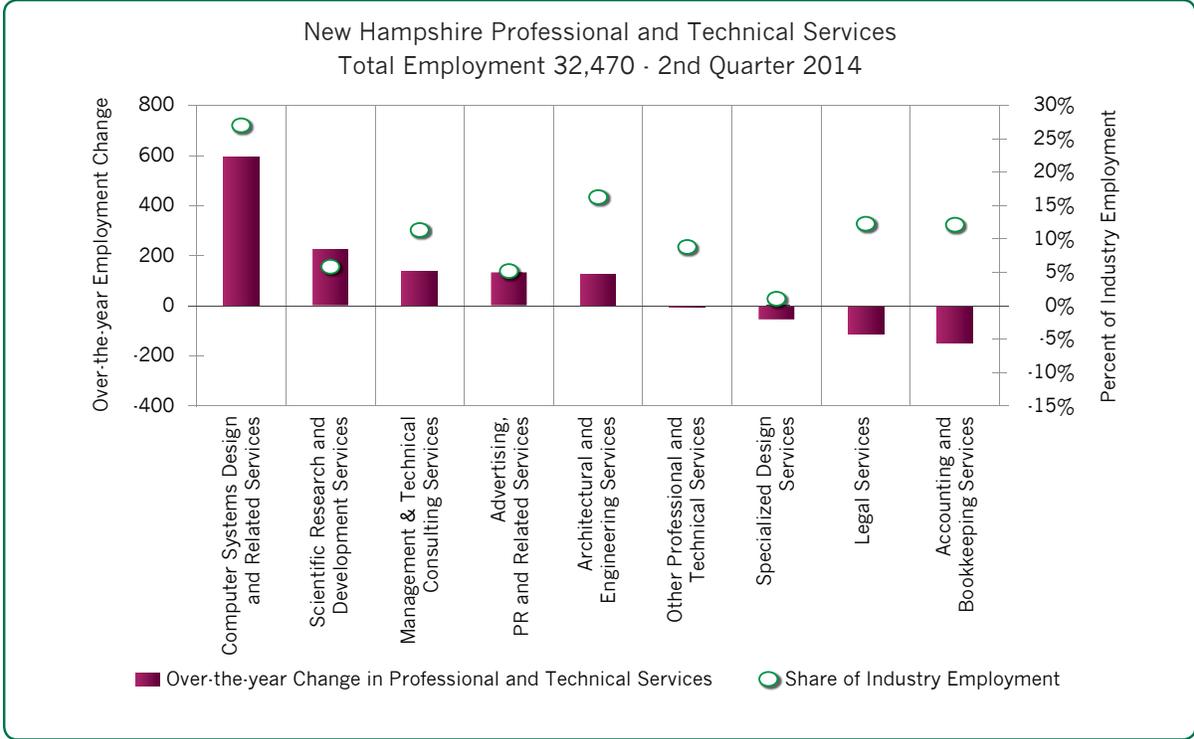
Professional and technical services

Professional and technical services increased by almost 900 jobs over-the-year. *Computer systems design and related services* gained 600 jobs, and *Scientific research and development services* gained 220 jobs. *Architectural and engineering services*, *Management and technical consulting services*, and *Advertising, public relations and related services* each added around 130 jobs, while employment in *Legal services* and

Accounting and bookkeeping services declined.

A variety of professional workers are employed in the *Professional and technical services* industries. Software applications developers represented 23.0 percent of employment in *Computer systems design and related services*. Mechanical engineers and mechanical engineering technicians held the largest share of employment in *Scientific research and development services*, with 18.0 and 9.1 percent, respectively. Civil engineers accounted for 12.1 percent of employment in *Architectural and engineering services*; while management analysts represented 15.3 percent of employment in *Management and technical*

The largest over-the-year job change in Professional and Business Services was in Computer Systems Design and Related Services, the industry's largest subsector.



consulting services. Advertising sales agents represented 14.1 percent of employment in *Advertising, public relations and related services*. Each of these occupations represented the largest share of employment among the industries.

Health care and social assistance

Health care and social assistance gained just over 700 jobs over-the-year from second quarter 2013 to second quarter 2014. Job gains in *Ambulatory health care services* accounted for 350 of the sector's increase. *Hospitals* added another 130 jobs while employment in *Nursing and residential care facilities* slipped by almost 100 jobs.

Registered nurses made up the largest portion of employment in both the *Ambulatory health care services* and *Hospitals* subsectors, representing 8.7 percent and 25.3 percent of employment in those industries, respectively.

Construction

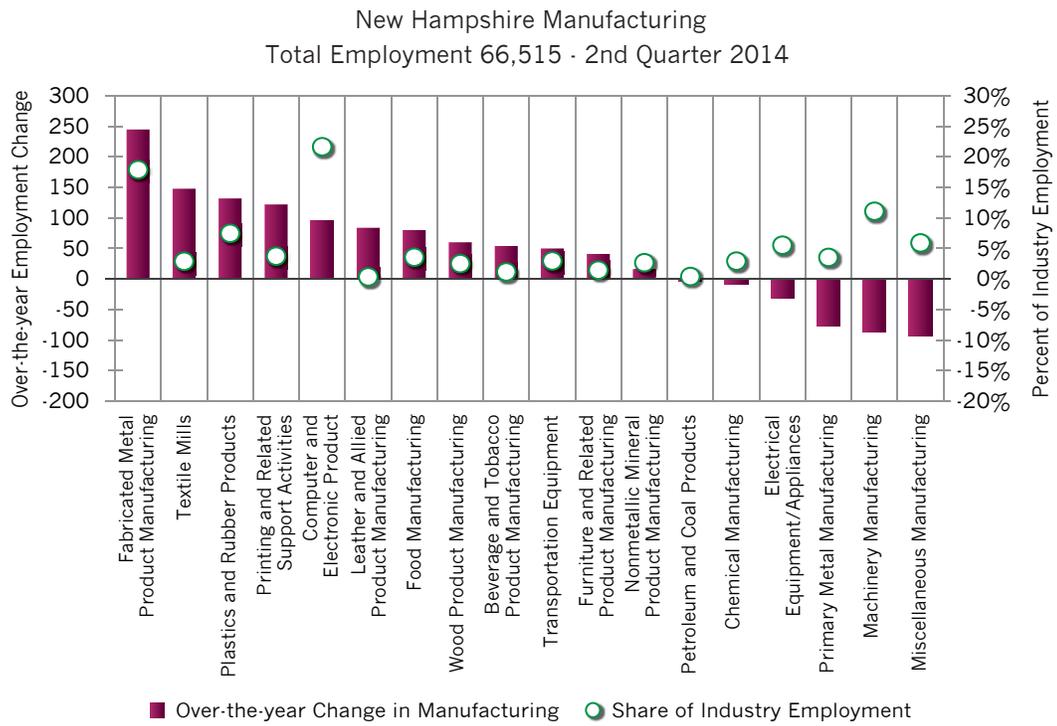
Over-the-year, 590 jobs were added in the *Construction* industry. Within the *Construction of buildings* subsector, 215 of the 278 jobs added were in *Nonresidential building construction*. *Specialty trade contractors* added 324 jobs over-the-year, while *Heavy and civil engineering construction* remained nearly the same, dropping by just 11 jobs.

Carpenters represented almost 28 percent of employment in *Construction of buildings*. Jobs in *Specialty trade contracting* were led by electricians, with 12.4 percent of employment in the subsector, and plumbers, pipefitters, and steamfitters, with 8.2 percent.

Manufacturing

Over-the-year, employment in the *Manufacturing* sector increased by just over 700 jobs. Four *Manufacturing* subsectors each added more than 100 jobs over-the-year from second quarter 2013 to second quarter 2014. *Fabricated metal product manufacturing* added 245 jobs over-the-year; *Textile mills*

Manufacturing has wide spread employment increases. Subsectors gaining employment outnumbered those losing employment by a 2:1 ratio.



increased by 148; *Plastics and rubber products manufacturing* increased by 132 jobs; and *Printing and related support activities* added 122 jobs.

The concentration of different occupations among specific manufacturing subsectors is

influenced by the manufacturer’s specialty or product. Printing press operators accounted for over 23 percent of employment in *Printing and related support activities*; while in *Fabricated metal product manufacturing*, machinists,

computer-controlled machine tool operators, and grinding, lapping, polishing, and buffing machinists each made up over seven percent of employment in the subsector.

Anita Josten

Seasonally Adjusted Estimates

Unemployment Estimates by Region

Seasonally Adjusted	Oct-14	Sep-14	Oct-13
United States	5.8%	5.9%	7.2%
Northeast	5.9%	6.1%	7.3%
New England	5.9%	6.0%	7.1%
Connecticut	6.4%	6.4%	7.6%
Maine	5.8%	5.8%	6.5%
Massachusetts	6.0%	6.0%	7.2%
New Hampshire	4.2%	4.3%	5.2%
Rhode Island	7.4%	7.6%	9.4%
Vermont	4.4%	4.4%	4.4%
Mid Atlantic	6.0%	6.1%	7.3%
New Jersey	6.6%	6.5%	7.7%
New York	6.0%	6.2%	7.4%
Pennsylvania	5.4%	5.7%	7.1%

Local Area Unemployment Statistics (LAUS) by Place of Residence

New Hampshire	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
Unemployment Rate	4.4%	4.4%	4.4%	4.4%	4.3%	4.2%
Civilian Labor Force	747,400	745,940	743,820	740,390	739,030	739,820
Number Employed	714,610	713,470	711,040	707,670	706,890	708,980
Number Unemployed	32,790	32,470	32,780	32,720	32,140	30,840
United States (in thousands)						
Unemployment Rate	6.3%	6.1%	6.2%	6.1%	5.9%	5.8%
Civilian Labor Force	155,613	155,694	156,023	155,959	155,862	156,278
Number Employed	145,814	146,221	146,352	146,368	146,600	147,283
Number Unemployed	9,799	9,474	9,671	9,591	9,262	8,995

Current Employment Statistics (CES) by Place of Establishment

Sector	Number of Jobs			Change from Previous	
	Oct-14	Sep-14	Oct-13	Month	Year
Total Nonfarm	647,300	648,100	642,400	-800	4,900
Total Private	557,400	559,100	552,400	-1,700	5,000
Mining and Logging	1,000	1,000	900	0	100
Construction	22,200	21,700	22,000	500	200
Manufacturing	65,800	65,900	66,000	-100	-200
Durable Goods	50,100	50,300	49,800	-200	300
Non-Durable Goods	15,700	15,600	16,200	100	-500
Trade, Transportation, and Utilities	139,100	140,300	137,000	-1,200	2,100
Wholesale Trade	26,000	26,500	26,500	-500	-500
Retail Trade	98,000	98,600	95,400	-600	2,600
Transportation, Warehousing, and Utilities	15,100	15,200	15,100	-100	0
Information	12,100	12,000	11,900	100	200
Financial Activities	35,500	35,900	35,400	-400	100
Finance and Insurance	29,000	29,300	28,700	-300	300
Real Estate and Rental and Leasing	6,500	6,600	6,700	-100	-200
Professional and Business Services	72,500	71,800	71,000	700	1,500
Professional, Scientific, and Technical Services	30,900	30,400	31,300	500	-400
Administrative and Support and Waste Management and Remediation Services	33,100	33,300	31,600	-200	1,500
Education and Health Services	117,600	117,100	116,300	500	1,300
Educational Services	29,800	29,600	29,600	200	200
Health Care and Social Assistance	87,800	87,500	86,700	300	1,100
Leisure and Hospitality	66,800	68,100	67,500	-1,300	-700
Arts, Entertainment, and Recreation	10,900	10,400	11,700	500	-800
Accommodation and Food Services	55,900	57,700	55,800	-1,800	100
Other Services	24,800	25,300	24,400	-500	400
Government	89,900	89,000	90,000	900	-100
Federal Government	7,300	7,300	7,300	0	0
State Government	23,900	22,900	23,700	1,000	200
Local Government	58,700	58,800	59,000	-100	-300

Current month is preliminary; past months are revised

Prior data and area data are available on our Web site at www.nhes.nh.gov/elmi/statistics/ces-data.htm

Not Seasonally Adjusted Estimates by Place of Residence

Labor Force Estimates

New Hampshire	Oct-14	Sep-14	Oct-13
Total Civilian Labor Force	740,320	736,230	736,810
Employed	713,650	707,100	699,830
Unemployed	26,670	29,130	36,980
Unemployment Rate	3.6%	4.0%	5.0%

United States (# in thousands)	Oct-14	Sep-14	Oct-13
Total Civilian Labor Force	156,616	155,903	154,918
Employed	147,936	146,941	144,144
Unemployed	8,680	8,962	10,773
Unemployment Rate	5.5%	5.7%	7.0%

Unemployment Rates by Region

Not Seasonally Adjusted	Oct-14	Sep-14	Oct-13
United States	5.5%	5.7%	7.0%
Northeast	5.4%	5.6%	7.1%
New England	5.3%	5.8%	6.7%
Connecticut	6.3%	5.9%	7.4%
Maine	5.1%	5.2%	5.9%
Massachusetts	5.1%	6.2%	6.9%
New Hampshire	3.6%	4.0%	5.0%
Rhode Island	6.3%	7.3%	9.0%
Vermont	3.4%	4.2%	3.8%
Mid Atlantic	5.5%	5.5%	7.2%
New Jersey	6.2%	6.3%	7.5%
New York	5.7%	5.6%	7.3%
Pennsylvania	4.5%	4.9%	6.8%

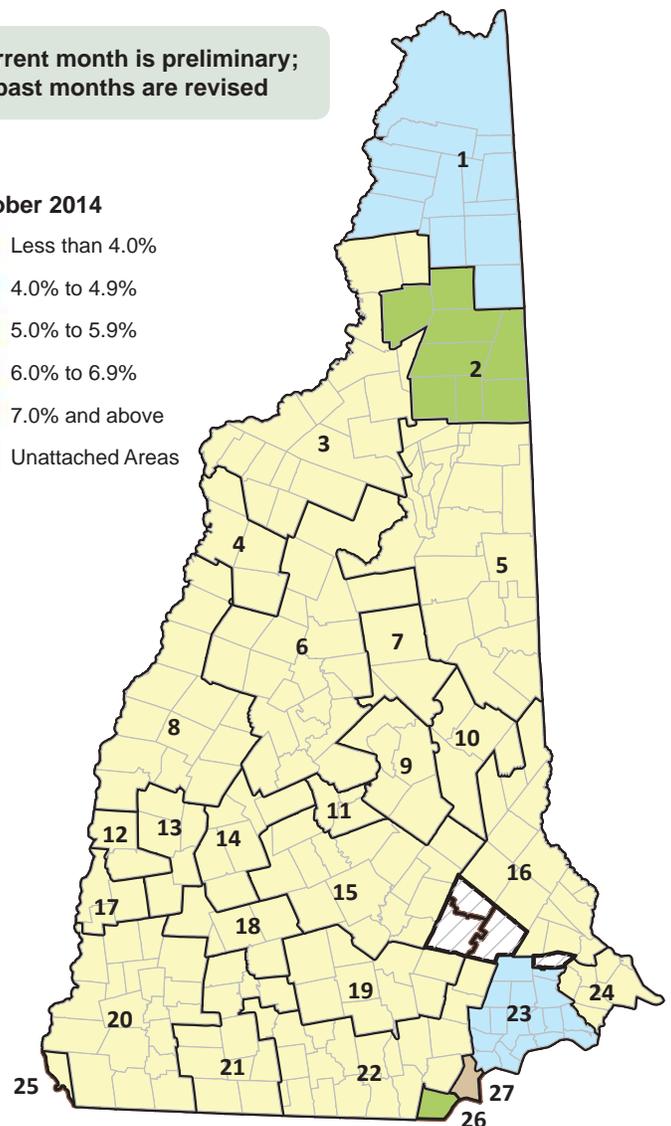
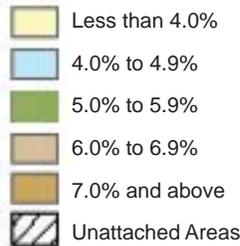
Unemployment Rates by Area

Counties	Oct-14	Sep-14	Oct-13
Belknap	3.4%	3.7%	4.9%
Carroll	3.3%	3.6%	4.6%
Cheshire	3.4%	3.9%	4.7%
Coos	4.5%	5.1%	5.6%
Grafton	2.8%	3.0%	4.0%
Hillsborough	3.7%	4.1%	5.2%
Merrimack	3.2%	3.6%	4.5%
Rockingham	4.1%	4.4%	5.6%
Strafford	3.3%	3.7%	4.6%
Sullivan	3.1%	3.4%	4.2%

Map Key	Labor Market Areas	Oct-14	Sep-14	Oct-13
1	Colebrook NH-VT LMA, NH Portion	4.0%	4.4%	5.5%
2	Berlin NH MicroNECTA	5.3%	6.2%	6.3%
3	Littleton NH-VT LMA, NH Portion	3.3%	3.6%	4.2%
4	Haverhill NH LMA	3.3%	3.8%	4.9%
5	Conway NH-ME LMA, NH Portion	3.5%	3.8%	4.8%
6	Plymouth NH LMA	3.3%	3.5%	4.8%
7	Moultonborough NH LMA	2.6%	2.6%	3.5%
8	Lebanon NH-VT MicroNECTA, NH Portion	2.3%	2.7%	3.3%
9	Laconia NH MicroNECTA	3.5%	3.8%	5.1%
10	Wolfeboro NH LMA	3.4%	3.5%	4.7%
11	Franklin NH MicroNECTA	3.4%	3.7%	4.8%
12	Claremont NH MicroNECTA	3.3%	3.5%	4.1%
13	Newport NH LMA	3.3%	3.6%	4.8%
14	New London NH LMA	3.0%	3.4%	4.3%
15	Concord NH MicroNECTA	3.2%	3.5%	4.5%
16	Rochester-Dover NH-ME MetroNECTA, NH Portion	3.3%	3.7%	4.6%
17	Charlestown NH LMA	3.0%	3.2%	4.9%
18	Hillsborough NH LMA	3.8%	4.1%	5.2%
19	Manchester NH MetroNECTA	3.5%	3.9%	4.9%
20	Keene NH MicroNECTA	3.3%	3.7%	4.5%
21	Peterborough NH LMA	3.7%	4.2%	5.3%
22	Nashua NH-MA NECTA Division, NH Portion	3.8%	4.2%	5.4%
23	Exeter Area, NH Portion, Haverhill-N. Andover-Amesbury MA-NH NECTA Division	4.6%	4.8%	6.1%
24	Portsmouth NH-ME MetroNECTA, NH Portion	3.1%	3.5%	4.4%
25	Hinsdale Town, NH Portion, Brattleboro VT-NH LMA	3.4%	4.7%	5.5%
26	Pelham Town, NH Portion, Lowell-Billerica-Chelmsford MA-NH NECTA Division	5.1%	5.9%	7.0%
27	Salem Town, NH Portion, Lawrence-Methuen-Salem MA-NH NECTA Division	6.0%	6.4%	7.9%

Current month is preliminary; past months are revised

October 2014



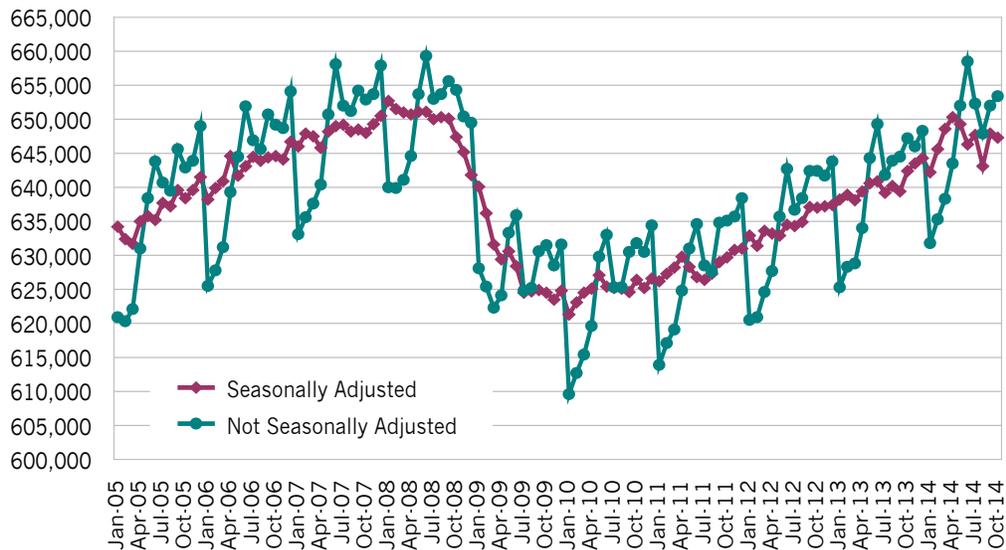
New Hampshire unemployment and labor force estimates are calculated using a regression model which depends on Current Population Survey (CPS) estimates. Labor Market Area estimates are calculated using the Bureau of Labor Statistics "Handbook Method" and then adjusted to the State levels.

Monthly Analysis of Current Employment Statistics (CES)

New Hampshire Nonfarm Employment Statewide Not Seasonally Adjusted

	Number of Jobs			Change from previous:	
	Oct-14 preliminary	Sep-14 revised	Oct-13	Month	Year
Total All Supersectors	653,400	652,200	647,200	1,200	6,200
Private Employment Total	560,900	561,900	554,400	-1,000	6,500
Mining and Logging	1,100	1,100	1,000	0	100
Construction	23,400	23,200	23,000	200	400
Manufacturing	66,000	65,900	66,100	100	-100
Durable Goods	50,300	50,200	49,900	100	400
Non-Durable Goods	15,700	15,700	16,200	0	-500
Trade, Transportation and Utilities	139,900	139,100	136,800	800	3,100
Wholesale Trade	26,400	26,600	26,800	-200	-400
Retail Trade	97,900	96,900	94,600	1,000	3,300
Transportation and Utilities	15,600	15,600	15,400	0	200
Information	12,100	12,000	11,900	100	200
Financial Activities	35,400	36,000	35,300	-600	100
Professional and Business	71,600	71,800	71,200	-200	400
Education and Health	118,500	116,600	117,300	1,900	1,200
Leisure and Hospitality	67,500	70,600	67,100	-3,100	400
Other Services	25,400	25,600	24,700	-200	700
Government Total	92,500	90,300	92,800	2,200	-300
Federal Government	7,300	7,300	7,300	0	0
State Government	25,500	23,600	25,300	1,900	200
Local Government	59,700	59,400	60,200	300	-500

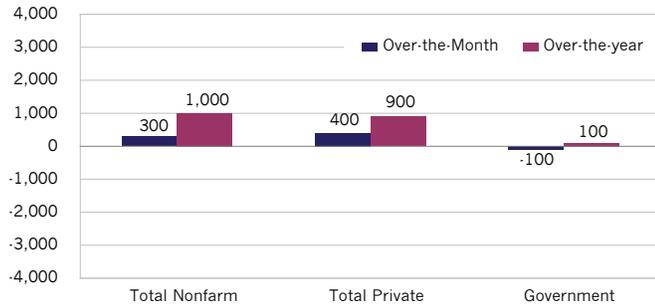
Total Nonfarm Employment Trend for October 2014



Not Seasonally Adjusted Estimates by Place of Establishment

Nonfarm Employment by Metropolitan Statistical Areas

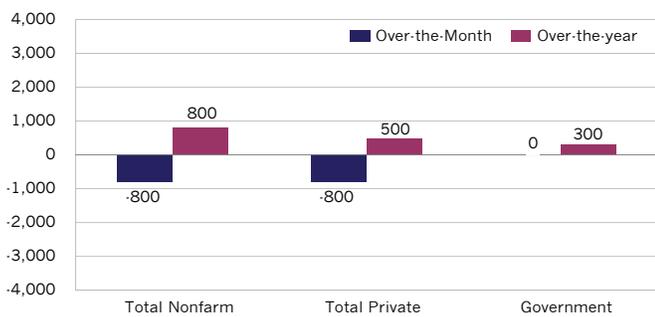
Manchester Metro NECTA
October 2014



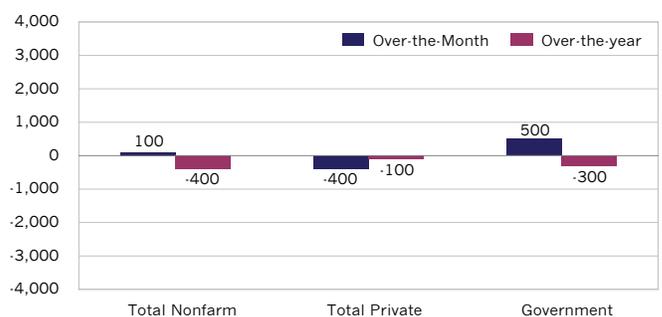
Nashua NH-MA NECTA Division
October 2014



Portsmouth NH-ME NECTA
October 2014

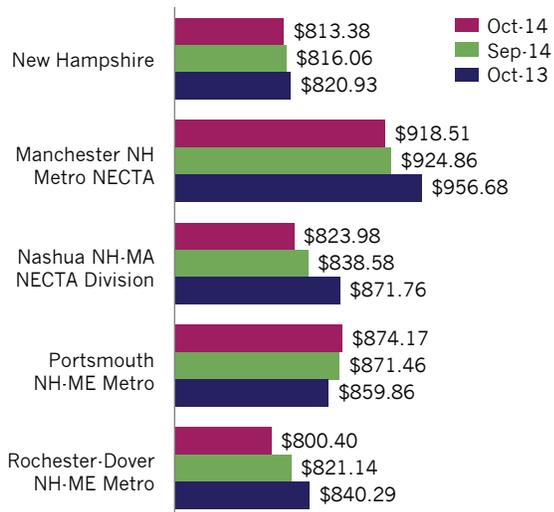


Rochester-Dover NH-ME NECTA
October 2014

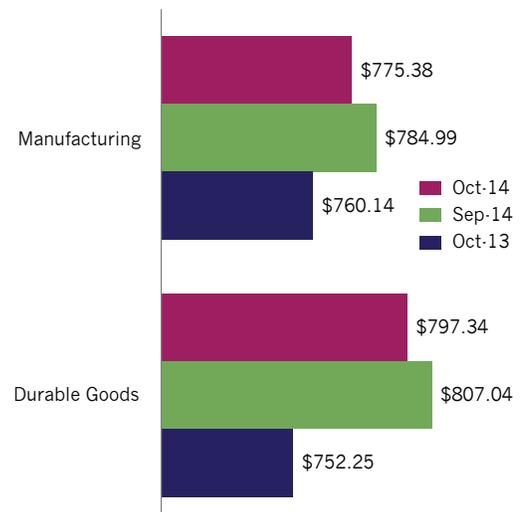


Total Private Average Weekly Earnings Data

All Employees Average Weekly Earnings
October 2014



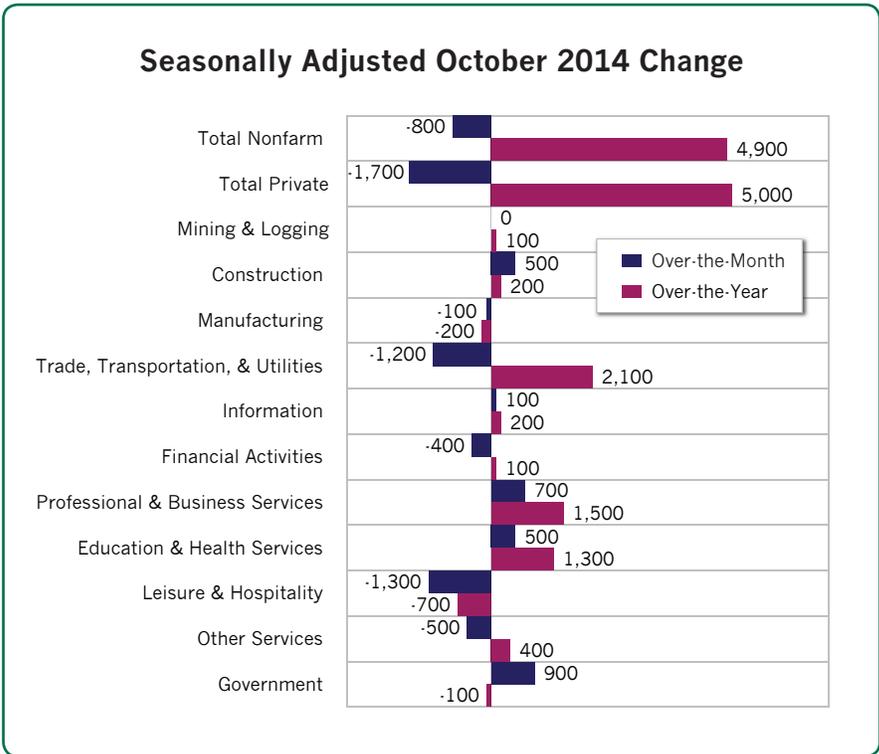
Production Workers Average Weekly Earnings
October 2014



Sector data for the four areas and hours and earnings data are available on our web site: www.nhes.nh.gov/elmi/statistics/ces-data.htm

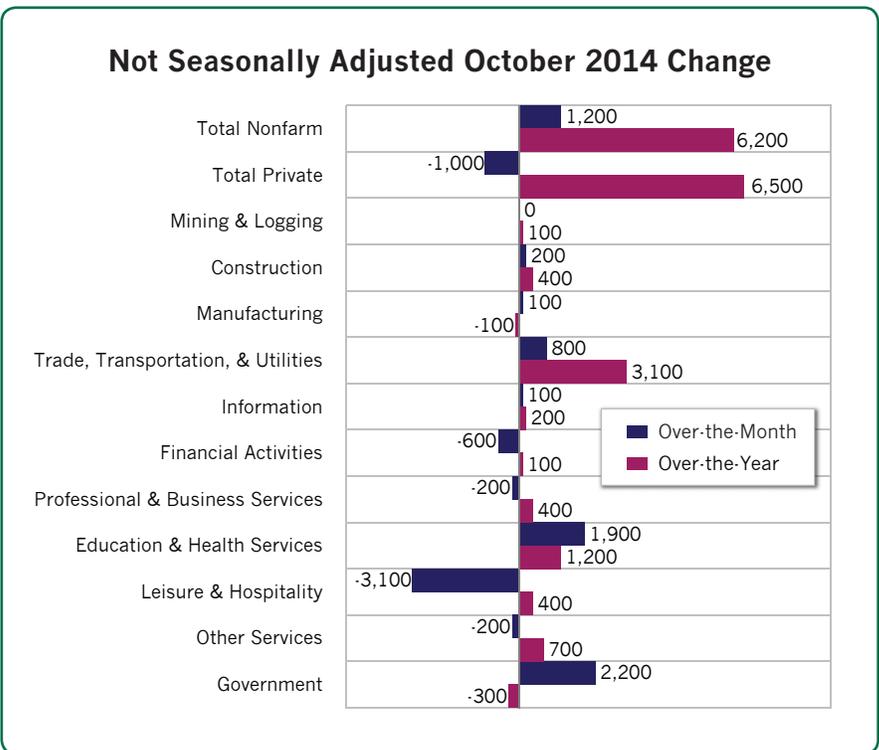
Seasonally Adjusted Statistical Analysis of Nonfarm Employment

- Between September and October, preliminary seasonally adjusted total nonfarm employment decreased by 800 jobs. All of this loss was in the private sector.
- Over-the-month, leisure and hospitality and trade, transportation, and utilities lost 1,300 and 1,200 jobs, respectively.
- Total nonfarm employment rose by 4,900 jobs, over-the-year. This increase was entirely in the private sector.
- Over forty percent of the job growth in the private sector was in trade, transportation, and utilities, up 2,100 jobs from October 2013 to October 2014.



Not Seasonally Adjusted Statistical Analysis of Nonfarm Employment

- Not seasonally adjusted employment grew by 1,200 jobs, over-the-month, all of which was driven by the government sector.
- State and local educational services drove the job growth in government, up 2,100 and 1,100 jobs in turn, between September and October.
- Over-the-year, total nonfarm employment increased by 6,200 jobs, all of which was in the private sector.
- From October 2013 to October 2014, employment in trade, transportation, and utilities increased by 3,100 jobs.



For further analysis, see the *Detailed Monthly Analysis of Industry Employment Data* on our web site: www.nhes.nh.gov/elmi/statistics/ces-data.htm

Unemployment Compensation Claims Activity

	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
Initial Claims	3,356	4,362	3,799	4,626	2,967	3,572
Continued Weeks Claimed	26,002	30,477	30,029	31,611	24,346	22,494

Consumer Price Index

United States, All Urban Consumers, Not Seasonally Adjusted (CPI-U) (1982-1984=100)				
Oct-14	Sep-14	Oct-13	Change from Previous	
			Month	Year
237.433	238.031	233.546	-0.3%	1.7%

NH Employment Security Economic and Labor Market Information Bureau

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Occupational Employment Statistics ... 229-4315

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Nashua	882-5177	Portsmouth	436-3702
Salem.....	893-9185	Somersworth	742-3600

Claims calls: 1-800-266-2252

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