

New Hampshire

Economic Conditions



September 2007

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Data Tables

Claims Activity

Unemployment Compensation Claims Activities

Total Regular Unemployment Compensation Programs	Sep-07	Aug-07	Sep-06	Change from Previous			
				Month		Year	
				Net	Percent	Net	Percent
Initial Claims	2,767	3,314	2,768	-547	-16.5%	-1	-0.0%
Continued Weeks	21,443	26,672	20,738	-5,229	-19.6%	705	3.4%

Trust Fund

Unemployment Compensation Fund

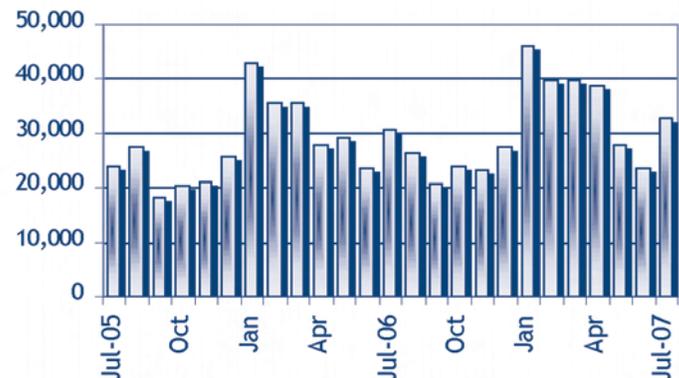
Unemployment compensation fund balance at the end of July	\$255,113,508.54
Average payment for a week of total unemployment:	\$250.66
Net benefits paid:	\$7,665,058.34
Net contributions received during the month:	\$4,608,539.81
Interest Received:	\$0.00
Reed Act Distribution:	\$0.00
Reed Act Withdrawn for Administrative Costs:	\$930,000.00



Continued Weeks Claimed

Jul 2005 - Jul 2007

Continued weeks claimed experienced the typical June to July increase over the month.

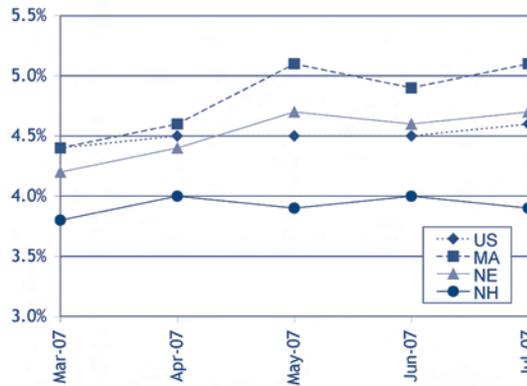


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New Hampshire
ELMIB
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N.H and U.S. Seasonally Adjusted Unemployment Rates

New Hampshire was the only state in the region to see a drop in its unemployment rate in July.



Unemployment Rates by Region

Seasonally Adjusted	Jul-07	Jun-07	Jul-06
United States	4.6%	4.5%	4.8%
Northeast	4.7%	4.5%	4.6%
New England	4.7%	4.6%	4.6%
Connecticut	4.5%	4.3%	4.4%
Maine	4.8%	4.4%	4.7%
Massachusetts	5.1%	4.9%	5.0%
New Hampshire	3.9%	4.0%	3.5%
Rhode Island	5.0%	4.7%	5.2%
Vermont	4.1%	3.8%	3.7%
Mid Atlantic	4.6%	4.4%	4.7%
New Jersey	4.6%	4.3%	4.7%
New York	4.9%	4.7%	4.6%
Pennsylvania	4.3%	4.1%	4.7%

Mar-07 Apr-07 May-07 Jun-07 Jul-07

Seasonally Adjusted Labor Force Estimates

By Place of Residence

	Mar-07	Apr-07	May-07	Jun-07	Jul-07
Unemployment Rate	3.8%	4.0%	3.9%	4.0%	3.9%
Civilian Labor Force	745,338	741,328	744,315	746,788	748,495
Number Employed	716,815	711,697	715,251	717,012	719,351
Number Unemployed	28,523	29,631	29,064	29,776	29,144
United States (in thousands)					
Unemployment Rate	4.4%	4.5%	4.5%	4.5%	4.6%
Civilian Labor Force	152,979	152,587	152,762	153,072	153,231
Number Employed	146,254	145,786	145,943	146,140	146,110
Number Unemployed	6,724	6,801	6,819	6,933	7,121

Supersector

Mar-07 Apr-07 May-07 Jun-07 Jul-07

Seasonally Adjusted Nonfarm Employment Estimates

By Place of Establishment

	Mar-07	Apr-07	May-07	Jun-07	Jul-07
Total Nonfarm	642,400	644,900	644,000	649,100	652,600
Construction	28,600	28,800	28,900	29,000	29,100
Manufacturing	75,100	75,600	75,700	75,600	76,400
Durable Goods	57,500	57,800	57,900	58,100	58,800
Non-Durable Goods	17,600	17,800	17,800	17,500	17,600
Trade, Transportation, and Utilities	143,300	144,000	144,000	144,300	145,100
Wholesale Trade	28,200	28,600	28,700	28,700	29,000
Retail Trade	98,900	99,400	99,300	99,600	100,000
Transportation and Utilities	16,200	16,000	16,000	16,000	16,100
Information	12,800	12,800	12,800	12,900	12,800
Financial Activities	39,700	39,600	39,600	39,500	39,800
Professional and Business Services	62,600	63,100	63,000	63,300	63,200
Administrative and Support	26,800	27,000	26,700	27,100	26,600
Education and health services	102,400	102,300	102,600	103,200	103,600
Educational Services	23,400	23,400	23,500	23,700	23,600
Health Care and Social Assistance	79,000	78,900	79,100	79,500	80,000
Leisure and Hospitality	64,000	63,800	63,200	64,800	65,200
Arts, Entertainment, and Recreation	11,000	10,600	10,500	11,300	11,500
Accommodation and Food Services	53,000	53,200	52,700	53,500	53,700
Other Services	21,600	21,900	21,900	21,700	21,200
Government	91,300	92,000	91,300	93,700	95,100
Federal Government	7,800	7,900	7,700	7,600	7,600
State Government	23,200	23,200	22,400	23,100	23,900
Local Government	60,300	60,900	61,200	63,000	63,600

Please note that not all supersectors meet the statistical criteria for publication in this category. We seasonally adjust the total nonfarm data series and all the published supersectors independently. Therefore, the sum of the published parts will not equal the total.

Labor Force Estimates

New Hampshire	Jul-07	Jun-07	Jul-06
Number of workers			
Total Civilian Labor Force	762,660	753,960	749,160
Employed	734,060	724,040	723,590
Unemployed	28,600	29,920	25,570
Unemployment Rate (percent of labor force)	3.8%	4.0%	3.4%

Unemployment Rates by Area

Not Seasonally Adjusted	Jul-07	Jun-07	Jul-06
U.S and Regional States			
United States	4.9%	4.7%	5.0%
Northeast	4.8%	4.5%	5.0%
New England	4.8%	4.7%	4.8%
Connecticut	4.8%	4.6%	4.7%
Maine	4.5%	4.2%	4.4%
Massachusetts	5.2%	5.0%	5.2%
New Hampshire	3.8%	4.0%	3.4%
Rhode Island	5.5%	4.7%	5.5%
Vermont	3.8%	3.8%	3.4%
Mid Atlantic	4.8%	4.4%	5.0%
New Jersey	5.0%	4.3%	5.3%
New York	5.0%	4.5%	4.9%
Pennsylvania	4.5%	4.3%	5.0%

Map	Jul-07	Jun-07	Jul-06
Key Labor Market Areas			
1 Colebrook NH-VT LMA, NH Portion	3.9%	4.7%	3.4%
2 Berlin NH MicroNECTA	5.3%	5.3%	4.8%
3 Littleton NH-VT LMA, NH Portion	3.4%	3.8%	3.1%
4 Haverhill NH LMA	4.2%	4.2%	3.7%
5 Conway NH-ME LMA, NH Portion	3.2%	3.7%	3.0%
6 Plymouth NH LMA	3.3%	3.5%	3.1%
7 Moultonborough NH LMA	2.6%	3.0%	2.4%
8 Lebanon NH-VT MicroNECTA, NH Portion	2.8%	3.1%	2.5%
9 Laconia NH MicroNECTA	3.5%	3.7%	3.0%
10 Wolfeboro NH LMA	3.0%	3.4%	2.8%
11 Franklin NH MicroNECTA	3.7%	3.8%	3.1%
12 Claremont NH MicroNECTA	3.1%	3.6%	3.2%
13 Newport NH LMA	3.1%	3.7%	3.1%
14 New London NH LMA	3.4%	3.3%	3.3%
15 Concord NH MicroNECTA	3.5%	3.8%	3.1%
16 Rochester-Dover NH-ME MetroNECTA, NH Portion	3.7%	3.7%	3.3%
17 Charlestown NH LMA	3.5%	4.0%	3.3%
18 Hillsborough NH LMA	4.6%	4.4%	4.3%
19 Manchester NH MetroNECTA	3.9%	4.0%	3.5%
20 Keene NH MicroNECTA	3.7%	3.8%	3.5%
21 Peterborough NH LMA	4.0%	4.0%	4.0%
22 Nashua NH-MA NECTA Division, NH Portion	3.9%	4.0%	3.7%
23 Exeter Area, NH Portion, Haverhill-N. Andover-Amesbury MA-NH NECTA Division	4.3%	4.9%	3.9%
24 Portsmouth NH-ME MetroNECTA, NH Portion	3.2%	3.4%	3.0%
25 Hinsdale Town, NH Portion, Brattleboro VT-NH LMA	4.1%	3.9%	2.5%
26 Pelham Town, NH Portion, Lowell-Billerica-Chelmsford MA-NH NECTA Division	5.3%	5.9%	4.6%
27 Salem Town, NH Portion, Lawrence-Methuen-Salem MA-NH NECTA Division	5.4%	6.0%	4.4%

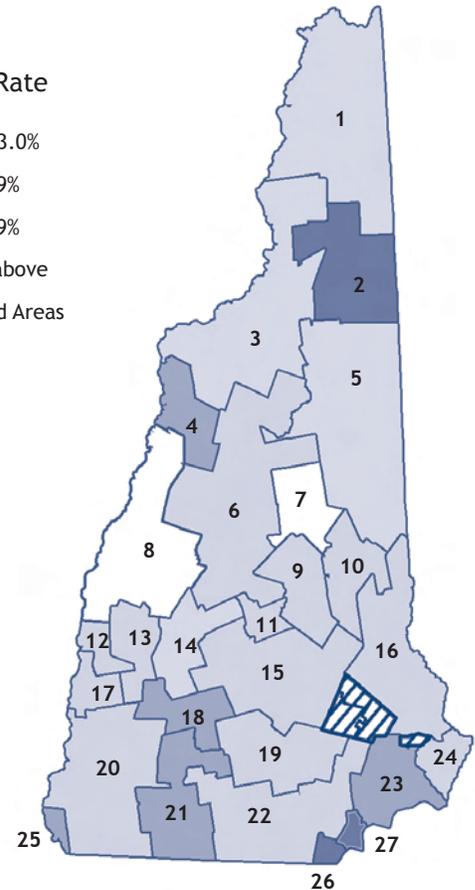
Local Area Unemployment Statistics (LAUS)

Not Seasonally Adjusted

By Place of Residence

Counties	Jul-07	Jun-07	Jul-06
Belknap	3.4%	3.5%	3.0%
Carroll	3.2%	3.6%	3.1%
Cheshire	3.9%	3.9%	3.2%
Coos	4.6%	4.9%	3.7%
Grafton	3.1%	3.4%	2.9%
Hillsborough	3.9%	4.1%	3.5%
Merrimack	3.5%	3.7%	3.0%
Rockingham	4.0%	4.4%	3.9%
Strafford	3.7%	3.7%	3.2%
Sullivan	3.1%	3.5%	3.0%

Jul Unemployment Rate



New Hampshire unemployment and labor force estimates are calculated using a regression model which depends on Current Population Survey (CPS) estimates. Labor Market Area estimates are calculated using the Bureau of Labor Statistics "Handbook Method" and then adjusted to the State levels.

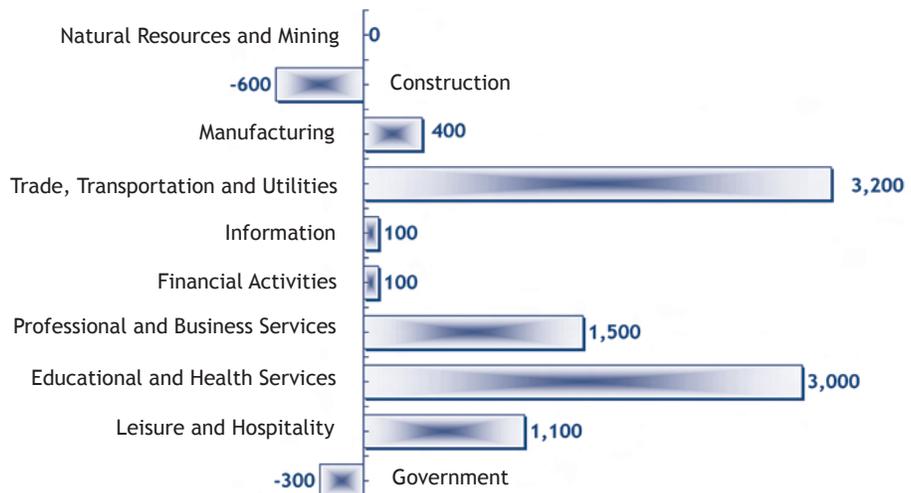
Monthly Not Seasonally Adjusted New Hampshire Nonfarm Wage and Salary Employment

The summer boost in Leisure and hospitality provided the increase in July's private employment.

Current Employment Statistics Employment by Supersector by place of establishment	Number of Jobs			Change from previous:	
	Jul-07 preliminary	Jun-07 revised	Jul-06	Month	Year
	Total All Supersectors	653,400	657,200	641,800	-3,800
Private Employment Total	569,100	565,100	560,600	4,000	8,500
Natural Resources and Mining	1,100	1,100	1,100	0	0
Construction	31,000	30,400	31,600	600	-600
Manufacturing	75,800	75,700	75,400	100	400
Durable Goods	58,200	58,100	57,200	100	1,000
Non-Durable Goods	17,600	17,600	18,200	0	-600
Trade, Transportation and Utilities	145,100	145,400	141,900	-300	3,200
Wholesale Trade	29,100	28,900	28,200	200	900
Retail Trade	100,200	100,100	98,300	100	1,900
Transportation and Utilities	15,800	16,400	15,400	-600	400
Information	12,700	12,900	12,600	-200	100
Financial Activities	40,100	39,900	40,000	200	100
Professional and Business	64,100	64,200	62,600	-100	1,500
Educational and Health	102,700	103,100	99,700	-400	3,000
Leisure and Hospitality	74,700	70,200	73,600	4,500	1,100
Other Services	21,800	22,200	22,100	-400	-300
Government Total	84,300	92,100	81,200	-7,800	-300

Change in Nonfarm Employment

Jul 2006 to Jul 2007



Monthly Analysis of Current Employment Statistics (CES) Data

For further analysis please read the *Detailed Monthly Analysis of Industry Employment Data* on our Web site at <www.nhes.state.nh.us/elmi/nonfarm.htm>

Seasonally Adjusted:

Preliminary seasonally adjusted estimates for July showed that New Hampshire employers added 3,500 jobs to the state's economy. Government (supersector 90) led the pack with a 1,400-job increase. Manufacturing (supersector 30) and trade, transportation, and utilities (supersector 40) each followed up that increase with each adding 800 jobs to their rosters. Next in the procession came education and health services (supersector 65) and leisure and hospitality (supersector 70) each expanding their payrolls by 400. Financial activities enter the picture with a 300-job gain, and construction (supersector 20) completed

the list by augmenting its crew with 100 added workers.

Taking some of the luster off July's seasonally adjusted estimates, other services (supersector 80) dropped 500 workers from the rolls, while information (supersector 50) and professional and business services (supersector 60) each trimmed their force by 100 jobs.

Unadjusted:

The government (supersector 90) employment trend line dipped 7,800 notches as educational services across the state started its summer hiatus. That 7,800-job decline dominated July's

Monthly Unadjusted Nonfarm Wage and Salary Employment by Metropolitan Statistical Areas

Employment by Sector number of jobs by place of establishment	Manchester NH MetroNECTA			Nashua NH-MA NECTA Division, NH Portion			Portsmouth NH-ME MetroNECTA, NH Portion			Rochester-Dover NH-ME MetroNECTA, NH Portion		
	preliminary Jul-07	Change from previous:		preliminary Jul-07	Change from previous:		preliminary Jul-07	Change from previous:		preliminary Jul-07	Change from previous:	
		Month	Year		Month	Year		Month	Year		Month	Year
Total All Sectors	98,700	-1,500	100	133,100	-3,100	3,600	59,400	0	1,500	55,200	-400	1,700
Private Employment Total	88,600	-400	-200	121,400	-900	2,000	50,700	1,100	1,500	43,900	-200	900
Natural Resources and Construction	5,700	100	200	6,200	0	100	1,600	0	-100	2,100	0	0
Manufacturing	9,600	0	200	25,500	-100	100	3,900	100	100	6,500	-200	200
Trade, Transportation and Utilities	20,000	-300	-400	31,600	-400	800	11,800	300	300	11,500	0	500
Wholesale Trade	4,900	0	100	6,200	100	200	2,100	100	100	1,300	0	0
Retail Trade	12,700	-100	0	21,300	-200	700	8,400	200	200	9,100	0	400
Transportation, Warehousing and Utilities	Data not available			4,100	-300	-100	1,300	0	0	1,100	0	100
Information	3,100	0	-200	2,100	-100	-100	1,700	0	0	1,400	0	0
Financial Activities	8,100	-100	-400	9,900	100	200	4,900	-100	0	2,900	0	-100
Professional and Business	12,900	0	400	13,800	-100	400	9,500	0	300	4,400	0	200
Educational and Health	16,500	-100	300	16,500	-200	400	5,900	0	200	7,800	100	300
Leisure and Hospitality	8,700	0	-100	11,400	-100	200	9,800	800	600	5,500	-100	-200
Services	4,000	0	-200	4,400	0	-100	1,600	0	100	1,800	0	0
Government Total	10,100	-1,100	300	11,700	-2,200	1,600	8,700	-1,100	0	11,300	-200	800

Average Earnings and Hours of Production Workers in Manufacturing

Sector	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Jul-07 preliminary	Jun-07 revised	Jul-06	Jul-07 preliminary	Jun-07 revised	Jul-06	Jul-07 preliminary	Jun-07 revised	Jul-06
New Hampshire									
All Manufacturing	\$677.29	\$684.51	\$681.73	39.4	40.1	40.7	\$17.19	\$17.07	\$16.75
Durable Goods	\$710.12	\$717.24	\$697.97	41.0	41.7	41.3	\$17.32	\$17.20	\$16.90
Nondurable Goods	\$572.47	\$575.94	\$630.50	34.3	34.3	38.8	\$16.69	\$16.55	\$16.25
Manchester NH MetroNECTA									
All Manufacturing	\$867.45	\$856.44	\$789.98	43.7	41.9	42.2	\$19.85	\$20.44	\$18.72
Nashua NH-MA NECTA Division, NH Portion									
All Manufacturing	\$809.98	\$761.08	\$745.93	45.2	42.4	42.6	\$17.92	\$17.95	\$17.51

Note: Production workers and information for Portsmouth and Rochester are not currently available.

unadjusted estimates, as total nonfarm employment fell by 3,800 jobs overall.

Summer school recess played a significant roll for education and health services (supersector 65). Supersector 65 employers dropped 400 workers from the payrolls, and other services (supersector 80) reduced its force by the same number. The completion of the school term also impacted trade, transportation, and utilities (supersector 40) as school bus drivers took the summer off. As a result, the supersector 40 employment trend line declined 300 spots in July.

Completing the red numbers in July estimates, information (supersector 50) dropped 200 workers, and professional and business services (supersector 60) employed 100 fewer persons.

Moving to the plus side of July's ledger, leisure and hospitality (supersector 70) bumped up its employment totals up by 4,500 jobs. Construction (supersector 20) activity picked up during the month, and the industry increased its cadre by 600. Financial activities (supersector 55) added 200 to its staff, and manufacturing (supersector 30) brought 100 additional workers on board.

B. G. McKay

Consumer Price Index

			Change from Previous	
Jul-07	Jun-07	Jul-06	Month	Year
208.3	208.4	203.5	-0.05%	2.4%

United States
All Urban Areas (CPI-U)
(1982-1984=100)



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