

ECONOMIC CONDITIONS in New Hampshire



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**2001 Occupational
Employment and
Wages Released...3**

**Local Area
Unemployment
Statistics5**

**Current
Employment
Statistics6**

**For Additional
Information8**



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Labor Market Information Bureau

Employment
SECURITY

Second Quarter 2002 Employment Shows Over-the-Quarter Increase

New Hampshire's total covered employment increased by 13,219 from 1st to 2nd quarter 2002. This was nearly 3,560 more than the increase during the same quarters in 2001. Over the past ten years, employment has increased from 1st to 2nd quarter, ranging from a low of 9,662 in 2001 to a high of 17,240 in 1997.

Of all the sectors, Accommodation and food services added the most new jobs from 1st to 2nd quarter 2002, 4,309. This was slightly more than the gain during the same quarters in 2001. Within this sector, the majority (about 85%) of the new jobs were in the Food services and drinking places subsector in both 2001 and 2002.

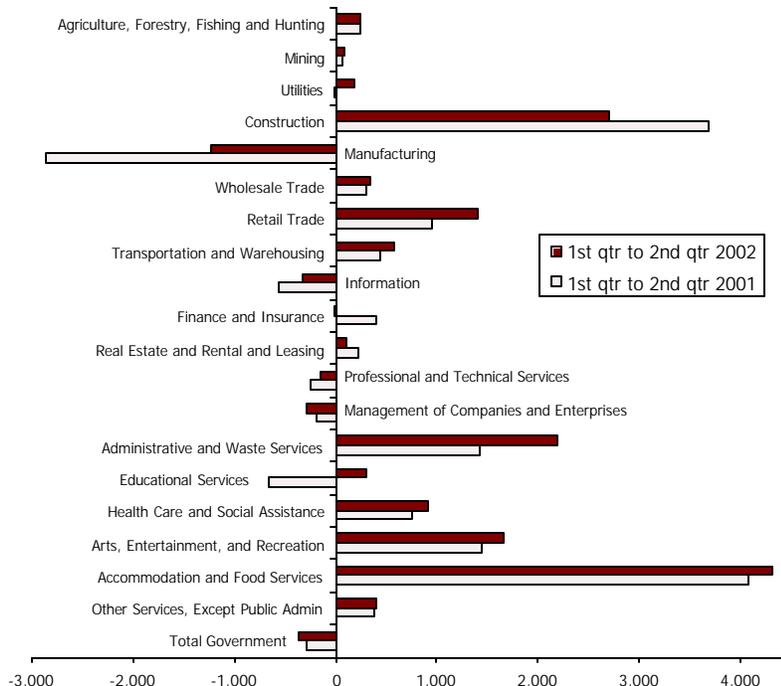
Construction's gain of 2,706 jobs from 1st to 2nd quarter 2002 was nearly 1,000 less than the gain during the same quarters the previous year. All three subsectors in Construction had fewer new jobs over-the-quarter in 2002 than in 2001.

Retail trade's addition of just over 1,400 new jobs from 1st to 2nd quarter 2002 brought this sector's total to more than 95,000 employees. The majority of the new jobs were in the Building material and garden supply subsector.

Manufacturing, on the other hand, lost more than 1,200 jobs during the same quarters, bringing its total employment to less than 86,000. Computer and

Continued on page 2

Accommodation and Food Services Added the Most New Jobs



Continued from page 1

electronic product manufacturing lost just over 500 jobs from 1st to 2nd quarter 2002. This followed a loss of 1,251 jobs during the same quarters in 2001. Machinery manufacturing, Electrical equipment and appliances manufacturing, and Fabricated metal product manufacturing all lost more than 200 jobs during the first half of 2002.

The Information sector also saw job losses - 331 jobs from 1st to 2nd quarter 2002. This followed a loss of 558 jobs during the same quarters in 2001.

Wages

New Hampshire's average weekly wage for all industries fell by about 30 cents from 1st to 2nd quarter 2002. This was an improvement from the decline of more than \$18 during the same quarters in 2001.

Mining and Utilities each had average weekly wage increases of about \$160 during the first half of 2002. However, the impact was minimal as these two sectors employed less than one percent of all employees in the state.

The average weekly wages in the two sectors that employed the most people, Retail trade and Manufacturing, declined by \$5.16 and \$9.55 respectively from 1st to 2nd quarter 2002.

Manufacturing's wage decline was a vast improvement over the drop of \$35.88 during the same quarters in 2001. Retail trade's 2002 average weekly wage decline, on the other hand, followed an increase of roughly the same amount when compared to the same time period in 2001.

Elisabeth Picard

Employment & Wages by NAICS code 1st and 2nd quarter, 2002

Industry	1st qtr 2002		2nd qtr 2002		Net Change	
	Average Annual Emp	Average Weekly Wage	Average Annual Emp	Average Weekly Wage	Average Annual Emp	Average Weekly Wage
Total, Private plus Government	593,647	\$678.27	606,866	\$678.01	13,219	-\$0.26
Total Private	509,369	\$688.80	522,958	\$677.22	13,589	-\$11.58
Agriculture, Forestry, Fishing and Hunting	1,839	\$439.82	2,084	\$423.78	245	-\$16.04
Mining	394	\$721.84	487	\$888.38	93	\$166.54
Utilities	2,816	\$1,298.05	2,993	\$1,457.62	177	\$159.57
Construction	25,752	\$800.90	28,458	\$787.06	2,706	-\$13.84
Manufacturing	87,013	\$874.33	85,777	\$864.78	-1,236	-\$9.55
Wholesale Trade	26,541	\$1,099.33	26,879	\$1,080.74	338	-\$18.59
Retail Trade	93,691	\$443.88	95,095	\$438.72	1,404	-\$5.16
Transportation and Warehousing	12,320	\$576.29	12,892	\$577.94	572	\$1.65
Information	13,292	\$1,051.01	12,961	\$1,042.85	-331	-\$8.16
Finance and Insurance	27,010	\$1,109.32	26,997	\$1,006.67	-13	-\$102.65
Real Estate and Rental and Leasing	7,556	\$538.91	7,661	\$563.34	105	\$24.43
Professional and Technical Services	25,352	\$1,003.97	25,194	\$1,032.28	-158	\$28.31
Management of Companies and Enterprises	6,656	\$1,370.08	6,368	\$1,229.03	-288	-\$141.05
Administrative and Waste Services	20,768	\$540.72	22,948	\$560.49	2,180	\$19.77
Educational Services	15,048	\$622.20	15,350	\$641.39	302	\$19.19
Health Care and Social Assistance	68,809	\$628.63	69,720	\$657.07	911	\$28.44
Arts, Entertainment, and Recreation	9,367	\$305.21	11,030	\$271.64	1,663	-\$33.57
Accommodation and Food Services	45,818	\$268.09	50,127	\$260.32	4,309	-\$7.77
Other Services, Except Public Admin	19,017	\$484.01	19,419	\$489.22	402	\$5.21
Unclassified	757	\$1,012.01	849	\$912.55	92	-\$99.46
Total Government	84,278	\$614.64	83,908	\$682.92	-370	\$68.28

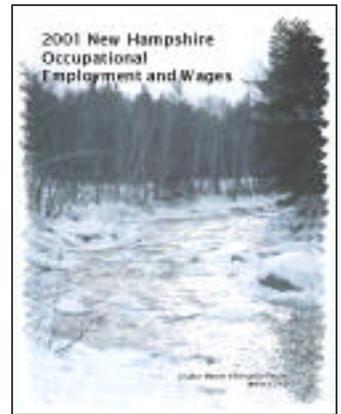
2001 New Hampshire Occupational Employment and Wages, 120 pages, January 2003

Are you in need of wage information to open a business or to know current wage rates for prospective employees? Are you new to the area and want to know what the wage range is for your occupation? This and other related information can be found in the *2001 New Hampshire Occupational Employment and Wages* publication now available. Wage ranges and estimated employment levels are listed by Standard Occupational Classification codes. This publication can be an important asset for employers, employees, economists, and anyone who needs/wants to know about New Hampshire's occupa-

tional employment and wages. Occupations are listed for New Hampshire and its 14 substate wage areas. Information is also available at the county level, but is accessible on the web site only. Look for the interactive linked tables that allow easy comparisons of occupations and different areas of the state.

All publications are available by accessing our Web site at <www.nhes.state.nh.us/elmi/>. For more information contact us at: (603) 228-4124, or at the bureau address listed on page 8.

2001 Occupational Employment and Wages is released



Unemployment Compensation Claims Activity

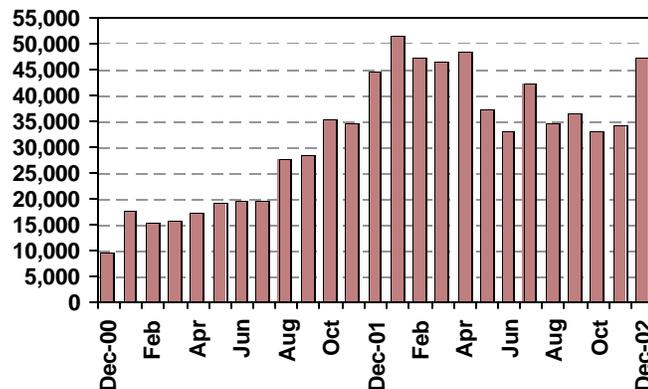
Total Regular Unemployment Compensation Programs:	Change from Previous							
				Month		Year		
	Dec-02	Nov-02	Dec-01	Net	Percent	Net	Percent	
Initial Claims	8,481	4,584	8,890	3,897	85.0%	-409	-4.6%	
Continued Weeks	47,241	33,917	44,335	13,324	39.3%	2,906	6.6%	

Claims Activity

Unemployment Compensation Fund

Unemployment compensation fund balance at the end of December:	\$290,161,976.30
Average payment for a week of total unemployment:	\$265.18
Net benefits paid:	\$9,579,873.22
Net contributions received during the month:	\$67,373.07
Interest Received:	\$4,555,138.60
Reed Act Distribution:	\$0.00
Reed Act Withdrawn:	\$0.00

Trust Fund



Continued Weeks Claimed

Dec. 2000 - Dec. 2002

Continued weeks claimed in December 2002 reached a level not seen in December since 1991.

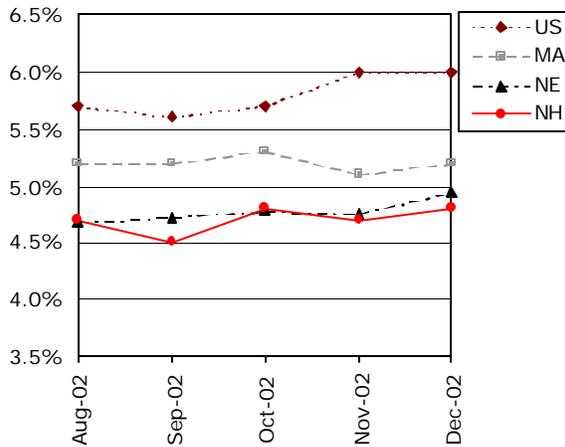
Dec-02	Nov-02	Dec-01	Month	Year
180.9	181.3	176.7	-0.2%	2.4%

United States All Urban Areas (CPI-U) (1982-1984=100)

Consumer Price Index

N.H. and U.S. Seasonally Adjusted Unemployment Rate

New Hampshire's seasonally adjusted unemployment rate had the largest over-the-year increase in the region.



Unemployment Rates by Region

	preliminary Dec-02	revised Nov-02	revised Dec-01
United States	6.0%	6.0%	5.8%
Northeast	5.7%	5.5%	5.1%
New England	4.9%	4.7%	4.3%
Connecticut	4.6%	4.4%	4.0%
Maine	4.7%	4.4%	4.3%
Massachusetts	5.2%	5.1%	4.4%
New Hampshire	4.8%	4.7%	3.9%
Rhode Island	5.4%	5.1%	5.0%
Vermont	4.2%	4.0%	4.3%
Mid Atlantic	6.0%	5.8%	5.3%
New Jersey	5.5%	5.6%	4.8%
New York	6.3%	6.0%	5.7%
Pennsylvania	6.0%	5.6%	5.1%

Labor Force Estimates

By Place of Residence

	Aug-02	Sep-02	Oct-02	revised Nov-02	preliminary Dec-02
New Hampshire					
Unemployment Rate	4.7%	4.5%	4.8%	4.7%	4.8%
Civilian Labor Force	713,840	713,240	716,480	715,400	713,440
Number Employed	680,330	681,220	682,120	681,990	679,490
Number Unemployed	33,510	32,020	34,360	33,410	33,950
United States (in thousands)					
Unemployment Rate	5.7%	5.6%	5.7%	6.0%	6.0%
Civilian Labor Force	142,616	143,277	143,123	142,733	142,542
Number Employed	134,474	135,185	134,914	134,225	133,952
Number Unemployed	8,142	8,092	8,209	8,508	8,590

Seasonally Adjusted Nonfarm Employment

By Place of Establishment

Industry	Aug-02	Sep-02	Oct-02	revised Nov-02	preliminary Dec-02
TOTAL ALL INDUSTRIES	625,600	624,800	622,700	624,000	621,400
Mining*	600	600	500	500	500
Construction	27,700	27,900	27,700	27,800	27,300
Manufacturing	99,000	99,400	99,000	98,300	97,800
Durable Goods	72,200	72,300	72,300	71,700	71,400
Nondurable Goods	26,800	27,100	26,700	26,600	26,400
Transportation and Public Utilities	20,500	20,400	20,400	20,600	20,300
Trade	165,000	165,600	165,300	165,300	164,800
Wholesale Trade	32,900	33,300	33,500	33,700	33,700
Retail Trade	132,100	132,300	131,800	131,600	131,100
Finance, Insurance, and Real Estate	34,300	34,300	34,200	34,300	34,100
Services	193,100	191,400	190,300	191,400	191,200
Government	85,400	85,200	85,300	85,800	85,400

Labor Force Estimates

New Hampshire	Dec-02	Nov-02	Dec-01
Number of Workers	preliminary	revised	
Total Civilian Labor Force	711,760	716,100	687,190
Employed	679,060	682,570	661,370
Unemployed	32,700	33,530	25,820
Unemployment Rate (% of labor force)	4.6%	4.7%	3.8%

Unemployment Rates by Area

	Dec-02	Nov-02	Dec-01
	preliminary	revised	

U.S. and Regional States

United States	5.7%	5.7%	5.4%
Northeast	5.4%	5.3%	4.7%
New England	4.6%	4.5%	3.9%
Connecticut	4.2%	3.9%	3.5%
Maine	4.5%	4.3%	4.0%
Massachusetts	4.9%	4.8%	4.0%
New Hampshire	4.6%	4.7%	3.8%
Rhode Island	5.0%	4.6%	4.6%
Vermont	3.9%	3.9%	3.9%
Mid Atlantic	5.7%	5.6%	5.0%
New Jersey	5.2%	5.4%	4.6%
New York	6.1%	5.9%	5.5%
Pennsylvania	5.5%	5.3%	4.5%

Labor Market Areas

Berlin LMA	6.8%	7.1%	10.7%
Seabrook-South Hampton, NH			
Portion Boston, MA-NH PMSA	8.1%	7.7%	7.1%
Claremont LMA	2.7%	2.5%	1.8%
Colebrook LMA	7.6%	6.6%	3.9%
Concord LMA	3.3%	3.2%	2.5%
Conway LMA	3.6%	3.7%	3.0%
NH Portion Hartford-Lebanon, VT-NH LMA	1.3%	1.4%	1.1%
NH Portion Keene-Brattleboro, NH-VT LMA	3.0%	3.1%	2.7%
Laconia LMA	3.4%	3.4%	3.2%
Lancaster LMA	5.8%	4.7%	3.6%
Salem-Derry, NH Portion			
Lawrence, MA-NH PMSA	7.0%	7.2%	5.7%
Littleton LMA	3.3%	3.6%	4.1%
Pelham, NH Portion Lowell, MA-NH PMSA	7.6%	7.9%	5.6%
Manchester PMSA	4.5%	4.7%	3.6%
Nashua PMSA	5.8%	5.9%	4.9%
Peterborough LMA	4.1%	4.0%	3.0%
Plymouth LMA	3.0%	3.2%	3.2%
NH Portion Portsmouth-Rochester, NH-ME PMSA	4.4%	4.5%	3.0%

Counties

Belknap	3.6%	3.5%	3.2%
Carroll	3.4%	3.4%	2.9%
Cheshire	3.3%	3.2%	2.9%
Coos	6.5%	6.4%	7.4%
Grafton	2.1%	2.3%	2.3%
Hillsborough	5.2%	5.3%	4.3%
Merrimack	3.1%	3.1%	2.4%
Rockingham	5.9%	5.9%	4.6%
Strafford	4.4%	4.8%	2.9%
Sullivan	2.8%	2.7%	1.8%

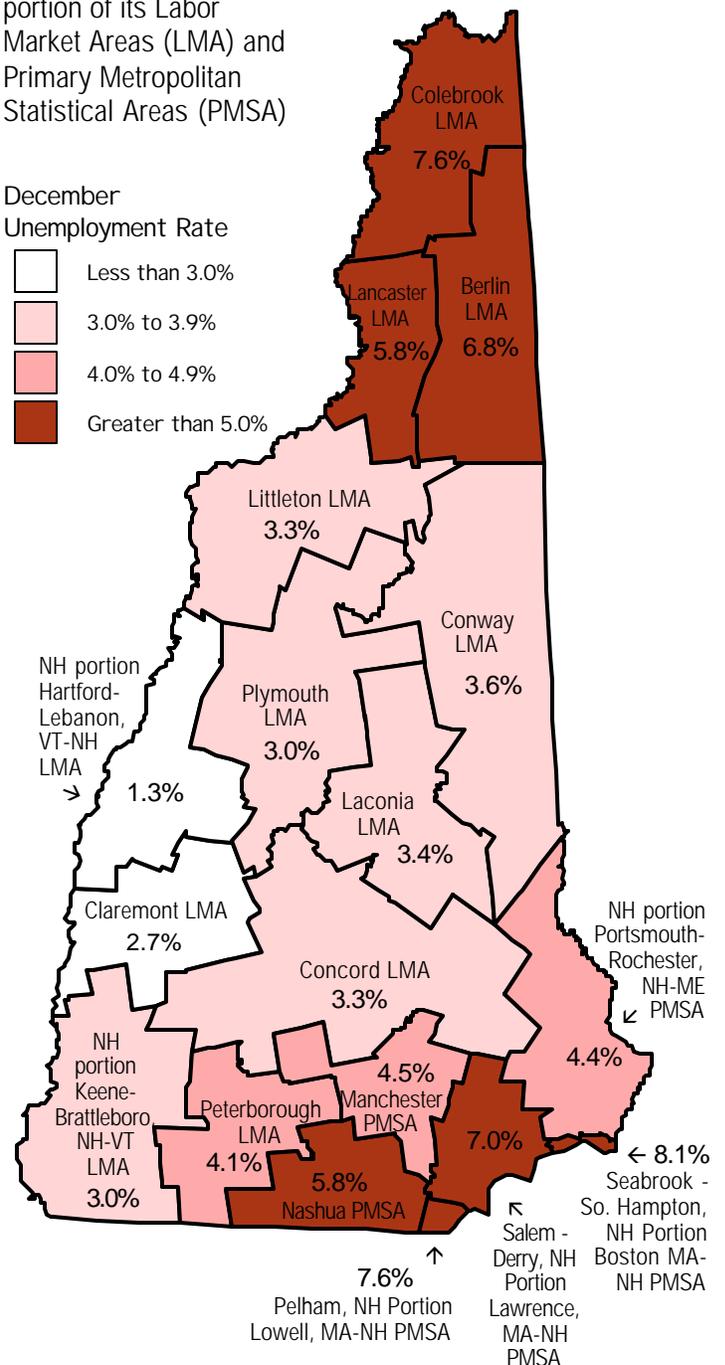
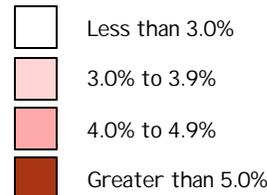
Local Area Unemployment Statistics (LAUS)

Not Seasonally Adjusted

By Place of Residence

Unemployment rates in the New Hampshire portion of its Labor Market Areas (LMA) and Primary Metropolitan Statistical Areas (PMSA)

December Unemployment Rate



Monthly Not Seasonally Adjusted New Hampshire Nonfarm Wage and Salary Employment

Manufacturing drove the over-the-year decrease in nonfarm employment in the State with a drop of 3,100 jobs, half the loss of the previous year.

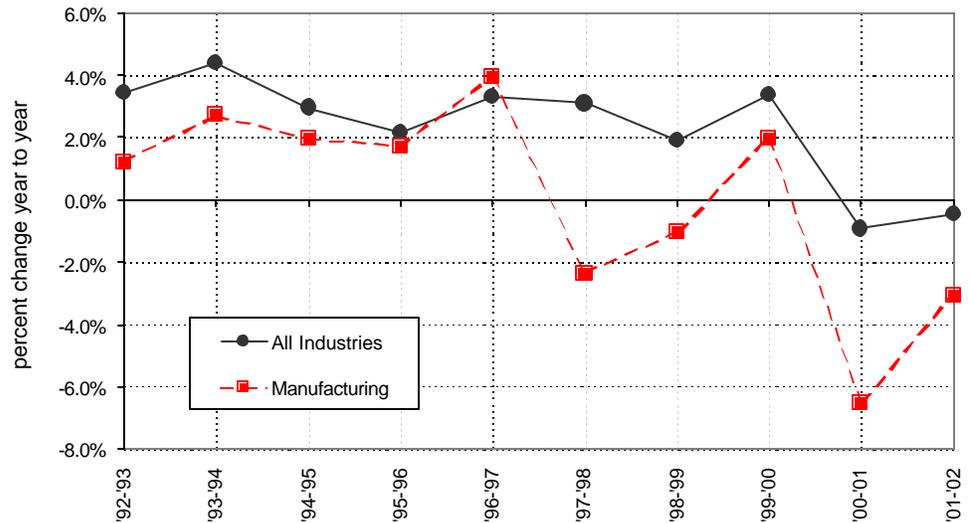
Current Employment Statistics Employment by Industry by place of establishment	Number of Jobs			Change	
	Dec-02	Nov-02	Dec-01	From Previous:	
	(preliminary)	(revised)		Month	Year
Total All Industries	627,900	627,500	630,900	400	-3,000
Private Employment Total	539,500	538,700	543,800	800	-4,300
Mining	500	500	500	0	0
Construction	27,400	28,100	27,800	-700	-400
Manufacturing	98,400	98,400	101,500	0	-3,100
Durable Goods Total	71,800	71,800	73,800	0	-2,000
Nondurable Goods Total	26,600	26,600	27,700	0	-1,100
Transportation & Public Utilities	20,700	20,800	21,600	-100	-900
Trade Total	168,600	167,600	168,500	1,000	100
Wholesale Trade	33,700	33,600	32,700	100	1,000
Retail Trade	134,900	134,000	135,800	900	-900
Finance, Insurance, & Real Estate	34,200	34,200	33,800	0	400
Services	189,700	189,100	190,100	600	-400
Government Total	88,400	88,800	87,100	-400	1,300

Note: Totals are rounded to hundreds

More detailed industry information is available on our Web site

Nonfarm employment in selected industries

Percent change Dec. to Dec. 1992 - 2002



Current Employment Statistics (CES) Manchester PMSA

All industries in the Manchester PMSA either added employment or remained unchanged from November to December 2002.

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change	
	Dec-02	Nov-02	Dec-01	from previous:	
	(prelim.)	(revised)		Month	Year
Total All Industries	107,900	106,600	108,300	1,300	-400
Private Employment Total	95,500	94,300	96,300	1,200	-800
Construction & Mining	5,200	5,200	5,200	0	0
Manufacturing	12,700	12,700	13,200	0	-500
Durable Goods	8,400	8,400	9,000	0	-600
Transportation & Public Utilities	6,500	6,300	6,800	200	-300
Trade Total	27,700	27,000	27,600	700	100
Wholesale Trade	7,500	7,300	7,300	200	200
Retail Trade	20,200	19,700	20,400	500	-200
Finance, Insurance, & Real Estate	8,400	8,400	8,200	0	200
Services	35,000	34,700	35,300	300	-300
Government Total	12,400	12,300	12,000	100	400

Current Employment Statistics Nashua PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change from previous:	
	Dec-02 (prelim.)	Nov-02 (revised)	Dec-01	Month	Year
	Total All Industries	100,200	99,900	100,700	300
Private Employment Total	89,900	89,900	90,600	0	-700
Construction & Mining	3,800	3,800	3,300	0	500
Manufacturing	27,400	27,600	28,100	-200	-700
Durable Goods	22,100	22,300	22,700	-200	-600
Nondurable Goods	5,300	5,300	5,400	0	-100
Transportation & Public Utilities	1,800	1,800	2,400	0	-600
Trade Total	26,000	25,500	26,200	500	-200
Wholesale Trade	3,900	4,000	4,300	-100	-400
Retail Trade	22,100	21,500	21,900	600	200
Finance, Insurance, & Real Estate	6,300	6,300	6,200	0	100
Services	24,600	24,900	24,400	-300	200
Government Total	10,300	10,000	10,100	300	200

The over-the-month increase in nonfarm employment in the Nashua PMSA was driven by gains in both Retail trade and Government.

Current Employment Statistics Portsmouth-Rochester, NH-ME PMSA

Employment by Industry Number of jobs by place of establishment	Number of Jobs			Change from previous:	
	Dec-02 (prelim.)	Nov-02 (revised)	Dec-01	Month	Year
	Total All Industries	125,800	126,100	127,800	-300
Private Employment Total	100,700	100,600	103,500	100	-2,800
Construction & Mining	4,300	4,300	4,200	0	100
Manufacturing	17,100	17,000	17,400	100	-300
Durable Goods	11,100	11,100	11,100	0	0
Nondurable Goods	6,000	5,900	6,300	100	-300
Transportation & Public Utilities	4,100	4,200	4,300	-100	-200
Trade Total	33,700	33,500	34,800	200	-1,100
Wholesale Trade	6,100	6,200	6,200	-100	-100
Retail Trade	27,600	27,300	28,600	300	-1,000
Finance, Insurance, & Real Estate	6,300	6,200	6,400	100	-100
Services	35,200	35,400	36,400	-200	-1,200
Government Total	25,100	25,500	24,300	-400	800

The Portsmouth-Rochester area experienced employment drops both over-the-month and over-the-year, the latter caused by large decreases in both Services and Retail trade.

Average Earnings and Hours of Production Workers in Manufacturing

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec-02 prelim.	Nov-02 revised	Dec-01	Dec-02 prelim.	Nov-02 revised	Dec-01	Dec-02 prelim.	Nov-02 revised	Dec-01
	New Hampshire								
All Manufacturing	\$618.36	\$603.69	\$593.05	43.7	43.4	43.8	\$14.15	\$13.91	\$13.54
Durable Goods	654.24	635.26	616.77	46.4	46.1	46.2	14.10	13.78	13.35
Nondurable Goods	529.84	526.98	534.77	37.0	36.8	37.9	14.32	14.32	14.11
Manchester PMSA									
All Manufacturing	\$601.31	\$605.72	\$649.93	38.3	38.0	39.8	\$15.70	\$15.94	\$16.33
Durable Goods	642.74	647.27	708.95	39.7	39.3	42.3	16.19	16.47	16.76
Nashua PMSA									
All Manufacturing	\$519.12	\$503.68	\$544.05	36.1	35.9	39.0	\$14.38	\$14.03	\$13.95
Durable Goods	479.29	458.53	485.27	36.2	35.6	37.3	13.24	12.88	13.01
Nondurable Goods	665.23	662.36	786.01	35.9	36.9	46.1	18.53	17.95	17.05
Portsmouth-Rochester, NH-MA PMSA									
All Manufacturing	\$624.10	\$618.88	\$561.96	44.2	43.4	40.4	\$14.12	\$14.26	\$13.91
Durable Goods	682.37	683.54	612.37	46.2	45.6	41.8	14.77	14.99	14.65
Nondurable Goods	513.14	492.74	474.24	46.2	39.2	38.0	12.67	12.57	12.48

Production workers in Manufacturing industries statewide and in all three areas worked more hours in December than in November.

For Additional Information



<p>NewHampshire Employment Security Economic and Labor Market Information Bureau:</p> <p>General Information 228-4124 Research Unit 228-4173 Economist 228-4122 Covered Employment and Wages (ES-202) 228-4177 Current Employment Statistics (790) 228-4127 Local Area Unemployment Statistics 228-4175 Occupational Employment Statistics 229-4315</p> <p>Internet address: ... www.nhes.state.nh.us/elmi/ E-mail: elmi@nhes.state.nh.us</p>		<p>NewHampshire Employment Security Local Offices:</p> <p>Berlin 752-5500 Claremont 543-3111 Concord 228-4100 Conway 447-5924 Keene 352-1904 Laconia 524-3960 Lebanon 448-6340 Littleton 444-2971 Manchester ... 627-7841 Nashua 882-5177 Portsmouth ... 436-3702 Salem 893-9185 Somersworth .. 742-3600</p>
<p>U.S. Department of Labor Boston Regional Office: Bureau of Labor Statistics Information(617) 565-2327</p>		
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