

Management Analysts (SOC 13-1111)

Management analysts, often called management consultants, propose ways to improve an organization's efficiency. They advise managers on how to make organizations more profitable through reduced costs and increased revenues.

Sample of reported job titles: Management Analyst, Business Analyst, Administrative Analyst, Employment Programs Analyst, Program Management Analyst, Quality Control Analyst



Job Responsibilities

- Gather and organize information about the problem to be solved or the procedure to be improved
- Interview personnel and conduct on-site observations to determine the methods, equipment, and personnel that will be needed
- Analyze financial and other data, including revenue, expenditure, and employment reports
- Develop solutions or alternative practices
- Recommend new systems, procedures, or organizational changes
- Make recommendations to management through presentations or written reports
- Confer with managers to ensure that the changes are working

New Hampshire Outlook

- Average Hourly Wage*: \$46.56
- Estimated Employment 2014: 2,378
- Projected Employment 2024: 2,810
- Expected 10-Year Growth: 18.2%
- Projected Average Annual Openings: 76

Top industries in NH for this occupation:

- Management, Scientific, and Technical Consulting Services
- Insurance Carriers and Related Activities
- Self-Employed Workers

Education and Training

A bachelor's degree is the typical entry-level requirement for management analysts. However, some employers prefer to hire candidates who have a master's degree in business administration (MBA).

Few colleges and universities offer formal programs in management consulting. However, many fields of study provide a suitable education because of the range of areas that management analysts address. Common fields of study include business, management, economics, political science and government, accounting, finance, marketing, psychology, computer and information science, and English. Analysts also routinely attend conferences to stay up to date on current developments in their field.

* Wage estimates based on surveys conducted from November 2012 to May 2015.

Interests (Holland Code): IEC

- Investigative: Investigative occupations frequently involve working with ideas, and require an extensive amount of thinking. These occupations can involve searching for facts and figuring out problems mentally.
- Enterprising: Enterprising occupations frequently involve starting up and carrying out projects. These occupations can involve leading people and making many decisions. Sometimes they require risk taking and often deal with business.
- Conventional: Conventional occupations frequently involve following set procedures and routines. These occupations can include working with data and details more than with ideas. Usually there is a clear line of authority to follow.

Career Cluster: Business Management and Administration

Work Environment

Management analysts usually divide their time between their offices and the client's site. Because they must spend a significant amount of time with clients, analysts travel frequently. Analysts may experience stress when trying to meet a client's demands, often on a tight schedule.

In 2014, about 17 percent of management analysts were self-employed. Self-employed analysts can decide how much, when, and where to work. However, self-employed analysts often are under more pressure than those who are wage and salary employees, because their livelihood depends on their ability to maintain and expand their client base.

Additional Information Sources**

For more information about the Certified Management Consultant designation, visit:
Institute of Management Consultants USA, <<http://www.imcusa.org>>

To Find a Job

Contact the nearest NH Employment Security office or go online to www.nhes.nh.gov

** Inclusion of this information is intended to provide a convenient resource for research, but in no way constitutes an endorsement for any organization, nor is the list all-inclusive.

Source:

NH Employment Projections, base year 2014 to projected year 2024
Occupational Outlook Handbook, Bureau of Labor Statistics



For more information:
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