

Real Estate Appraiser

Appraise improved or unimproved real property to determine value for purchase, sale, investment, mortgage, or loan purposes. Develop a written appraisal, giving an opinion of the value of a property by applying knowledge of relevant market information (location, depreciation, value of similar property, income potential, etc.). There are four classes: Apprentice Appraiser; Licensed Residential Appraiser; Certified Residential Appraiser, and Certified General Appraiser.

Legislation

Statute: NH RSA 310-B

Administrative Rules: Chapter Rab 100 - 500

Certification or Licensure Requirements

NOTE: The requirements listed below are based on administrative rule changes effective January 1, 2015. All requirements are subject to change.

Apprentice Appraiser

- Submit application and application fee
- Complete a minimum of 75 hours of qualifying coursework in a classroom setting within the five-year period prior to the date of submission of application. A specific list of approved courses can be found in Rab 302.9 (d).
- Must be supervised by a New Hampshire certified appraiser in good standing for the preceeding three years in any jurisdiction in which he or she holds licensure or certification, with a minimum of three years as a certified appraiser, with whom the apprentice may gain experience hours
- Complete a trainee appraiser course that outlines the qualifications and responsibilities of a trainee; the supervisory appraiser must complete a course that outlines the qualifications and responsibilities of a supervisor
- An affidavit signed by the apprentice's supervisor and notarized
- The apprentice must maintain an on-going log of experience hours which must be signed by the apprentice's supervisor on a monthly basis
- Submit a notarized criminal history record release form for fingerprinting

Licensed Residential Appraiser

- Submit application and application fee
- Complete a minimum of 150 hours of qualifying coursework in a classroom setting, over half of which was obtained within the last ten years. A specific list of approved courses can be found in Rab 302.9 (f).
- 2,000 hours of work experience obtained in no less than 18 months, with at least 25 percent of the experience requirement met within the three years prior to application submission
- In addition to the above coursework, complete 30 semester hours of college-level education or attain an Associate's degree
- Board review of three appraisals, selected by the Board
- Pass examination
- Submit a notarized criminal history record release form for fingerprinting

Regulatory Agency

New Hampshire Office of Professional Licensure and Certification

New Hampshire Real Estate Appraiser Board
121 South Fruit Street
Concord, NH 03301-2412

phone (603) 271-0203

fax (603) 271-7029

web <www.nh.gov/jtboard/reab.htm>

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Real Estate Appraiser (continued)

Certified Residential Appraiser

- Submit application and application fee
- Postsecondary education of a Bachelor’s degree or higher from an accredited college or university
- In addition to the degree, complete a minimum of 200 hours of qualifying coursework in a classroom setting, over half of which was obtained within the last ten years. A list of approved courses can be found in Rab 302.09 (g).
- 2,500 hours of work experience obtained in no less than 24 months, with at least 25 percent of the experience requirement met within the three years prior to application submission
- Board review of three appraisals, selected by the Board
- Pass examination
- Submit a notarized criminal history record release form for fingerprinting

Certified General Appraiser

- Submit application and application fee
- Postsecondary education of a Bachelor’s degree or higher from an accredited college or university
- In addition to the degree, complete a minimum of 300 hours of qualifying coursework in a classroom setting, over half of which was obtained within the last ten years. A list of approved courses can be found in Rab 302.09 (h).
- 3,000 hours of work experience, including at least 1,500 hours of non-residential appraisal work, which must be obtained in no less than 30 months
- Board review of three appraisals, selected by the Board
- Pass examination
- Submit a notarized criminal history record release form for fingerprinting

Examination

Required, after completing initial application and educational requirements. Testing is held every week.

Continuing Education

14 hours of instruction per year in approved courses. In a two-year period, seven hours of instruction must be in USPAP. Up to one-half of the hours may be obtained through distance learning.

Reciprocity

An applicant who is licensed or certified under the laws of another state and whose license or certificate is in good standing may obtain a license or certification as a licensed or certified real estate appraiser in New Hampshire

Active Licenses

779

Fees	
Application fee	\$150.00
Certificate/License	\$400.00, renewable biennially
Apprentice fee	\$150.00 for one year, renewable annually

O*Net Codes	
13-2021.00	Appraisers, Real Estate

Additional Information Sources
The Appraisal Foundation <www.appraisalfoundation.org>

Related Training

Real Estate