



FOR IMMEDIATE RELEASE: April 16, 2024

New Hampshire's preliminary seasonally adjusted unemployment rate for March 2024 was 2.6 percent. This was unchanged from the February rate, which remained at 2.6 percent after revision. The March 2023 seasonally adjusted rate was 1.8 percent.

Seasonally adjusted estimates for March 2024 placed the number of employed residents at 745,440, an increase of 1,700 from the previous month and an increase of 1,490 from March 2023. The number of unemployed residents increased by 40 over-the-month to 19,910. This was 6,220 more unemployed than in March 2023, primarily due to residents reentering the labor force after a long absence. From February 2024 to March 2024, the total labor force increased by 1,740 to 765,350. This was an increase of 7,710 New Hampshire residents from March 2023.

Seasonally adjusted New Hampshire nonfarm employment for March 2024 was 706,600. This was 800 more jobs than in February 2024 and 9,700 more jobs than in March 2023. Private industry accounted for 618,100 of these jobs in March 2024; 600 more jobs than in February 2024 and 7,500 more jobs than in March 2023.

Nationally, the seasonally adjusted unemployment rate for March 2024 was 3.8 percent, a decrease of 0.1 percentage point from the February rate, and an increase of 0.3 percentage points from the March 2023 rate. National nonfarm payroll employment increased by 303,000 from February to March 2024.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmi concurrent with this release. Local area unemployment rates are expected to be available on Thursday, April 25. All monthly data will continue to be published in the monthly newsletter *New Hampshire Economic Conditions*.

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For further information, contact:
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NEWS RELEASE

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